

FORM 13-501F1
CLASS 1 AND CLASS 3B REPORTING ISSUERS - PARTICIPATION FEE

MANAGEMENT CERTIFICATION

I, Khurram Qureshi, an officer of the reporting issuer noted below have examined this Form 13-501F1 (the **Form**) being submitted hereunder to the Alberta Securities Commission and certify that to my knowledge, having exercised reasonable diligence, the information provided in the Form is complete and accurate.

(s) 

Name: Khurram Qureshi

Date: April 27, 2023

Title: CFO

Reporting Issuer Name: Everybody Loves Languages Corp.

End date of previous financial year: Dec. 31, 2022

Type of Reporting Issuer:



Class 1 Reporting Issuer



Class 3B Reporting Issuer

Highest Trading Marketplace: TSX Venture

Market value of listed or quoted equity securities:

Equity Symbol ELL

1st Specified Trading Period

01/01/2022

(DD/MM/YY)

to

31/03/2022

(DD/MM/YY)

Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace

0.09

\$ _____ (i)

Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period

35,529,192

(ii)

Market value of class or series

(i) x (ii)

\$ 3,197,627.28

(A)

2nd Specified Trading Period

01/04/2022

(DD/MM/YY)

to

30/06/2022

(DD/MM/YY)

Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace

\$ 0.07

(iii)

Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period

35,609,192

(iv)

Market value of class or series

(iii) x (iv)

\$ 2,492,643.44

(B)

3rd Specified Trading Period

01/07/2022

(DD/MM/YY)

to

30/09/2022

(DD/MM/YY)

Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace

\$ 0.09

(v)

Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period

35,642,524

(vi)

Market value of class or series

(v) x (vi)

\$ 3,207,827.16

(C)

4th Specified Trading Period01/10/2022

(DD/MM/YY)

to

31/12/2022

(DD/MM/YY)

Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace

\$ 0.10 (vii)

Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period

35,642,524 (viii)

Market value of class or series

(vii) x (viii)

\$ 3,564,252.40 (D)**5th Specified Trading Period**

(DD/MM/YY)

to

(DD/MM/YY)

Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace

\$ _____ (ix)

Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period

_____ (x)

Market value of class or series

(ix) x (x)

\$ _____ (E)

Average Market Value of Class or Series

(Calculate the simple average of the market value of the class or series of security for each applicable specified trading period (i.e. A through E above))

\$ 3,115,587.57 (1)

(Repeat the above calculation for each other class or series of equity securities of the reporting issuer (and a subsidiary, if applicable) that was listed or quoted on a marketplace at the end of the previous financial year)

Fair value of outstanding debt securities

\$ _____ (2)

(Provide details of how value was determined)

Capitalization for the previous financial year

(1) + (2)

\$ _____

Participation Fee

\$ 400

Late Fee, if applicable

\$ _____

Total Fee Payable

(Participation Fee plus Late Fee)

\$ 400

RULES AND POLICIES

APPENDIX A

to ASC Rule 13-501 Fees
Participation Fees for Class 1 Reporting Issuers or Class 2 Reporting Issuers
(Paragraph 15(1)(a))

Capitalization for the Previous Fiscal Year	Participation Fee (effective December 1, 2016)
under \$10 million	\$400
\$10 million to under \$25 million	\$500
\$25 million to under \$50 million	\$1,200
\$50 million to under \$100 million	\$3,000
\$100 million to under \$250 million	\$6,500
\$250 million to under \$500 million	\$14,000
\$500 million to under \$1 billion	\$19,000
\$1 billion to under \$5 billion	\$28,000
\$5 billion to under \$10 billion	\$36,500
\$10 billion to under \$25 billion	\$42,500
\$25 billion and over	\$48,000

APPENDIX B

to ASC Rule 13-501 Fees
Participation Fees for Class 3B Reporting Issuers
(Paragraph 15(1)(c))

Capitalization for the Previous Fiscal Year	Participation Fee (effective December 1, 2016)
under \$10 million	\$400
\$10 million to under \$25 million	\$500
\$25 million to under \$50 million	\$600
\$50 million to under \$100 million	\$1,000
\$100 million to under \$250 million	\$2,000
\$250 million to under \$500 million	\$4,500
\$500 million to under \$1 billion	\$6,000
\$1 billion to under \$5 billion	\$9,000
\$5 billion to under \$10 billion	\$11,500
\$10 billion to under \$25 billion	\$13,500
\$25 billion and over	\$15,500

System for Electronic Document Analysis and Retrieval

Charge Summary

Date / Time Printed :

Project number: / TMP00335
Submission Number : 00000001
Matter Number :
Filing Type : Annual Financial Statements
Issuer / Filer or Group :

Recipient	Amount
British Columbia	600.00
GST :	0.00
QST :	0.00
HST :	0.00
Alberta (ASC) Complete Form 13-501	0.00
GST :	0.00
QST :	0.00
HST :	0.00
Ontario Complete Form 13-502	0.00
GST :	0.00
QST :	0.00
HST :	0.00

SEDAR System Fees : 853.00
 GST : 0.00
 QST : 0.00
 HST : 0.00

Payable Amount : 1453.00
+ ASC fee 400
+ OSC fee 890
= 2,743

Estimates are provided for convenience only, based on information relayed to eFiling regarding the issuer, at the time and day the Estimate is provided.

Regulatory Fees are set by third parties and are subject to change without notification to eFiling. Furthermore, some issuers have specific fee requirements which eFiling may not be made aware of. As such eFiling does not represent or guarantee the accuracy or completeness of any Estimates. Confirmation of Regulatory Fees by your legal counsel, by the applicable Securities Commissioners, or by the SEDAR.com website (List of eFiling Fees, Recipient Agency Fees List) is always recommended.