

Amex Drills 22.27 g/t Au over 6.40 m and Finalizes Bulk Sample Grade Control Program

Montreal, Quebec--(Newsfile Corp. - March 31, 2026) - **Amex Exploration Inc. (TSXV: AMX) (FSE: MX0) (OTCQX: AMXEF) ("Amex" or "the Company")** is pleased to announce the final batch of results from the grade control program designed for the bulk sample ("**bulk sample**" or "**bulk**") of the Champagne Zone (see **Figures 1-3**). The results from the program are positive and have succeeded in tightening sample spacing within the selected stopes for the bulk. The Company will now proceed with updating the geological wireframes and associated block model in the area surrounding the bulk sample, which will allow mining engineers to refine the design of the selected stopes with more precision. See **Table 1** for result details, **Table 2** for drill hole coordinates and **Figure 4** for photos of visible gold mineralization in today's announced drilling.

Champagne Zone Grade Control Drill Result Highlights:

- 22.27 g/t Au and 2.22 g/t Ag over 6.40 m, including 200.80 g/t Au and 20.00 g/t Ag over 0.65 m at a vertical depth of ~160 m in hole PE-26-900
- 7.13 g/t Au and 0.86 g/t Ag over 17.85 m, including 17.34 g/t Au and 1.83 g/t Ag over 7.25 m and 77.10 g/t Au and 4.50 g/t Ag over 0.60 m at a vertical depth of ~155 m in hole PE-26-897W1

Aaron Stone, VP Exploration of Amex Exploration commented, "This final batch of results from our grade control drilling once again adds another layer of confidence to the proposed mine plan for our bulk sample. Importantly, our grade control drilling was done with HQ sized drill core rather than the regular NQ sized core where possible, which adds further confidence to the representativity of the assay results. Now that the program is complete and assays have been compiled, we will have the geological wireframes and block model updated in the area surrounding the proposed bulk sample, in turn allowing for stope designs to be further refined and enhanced."

Stone continued, "Our exploration team is eager to commence our inaugural drill program on Perron West in Ontario after the recent receipt of the drill permit (see press release dated [March 25, 2026](#)). Pad construction has commenced and two drill rigs will be mobilised onto the project rapidly."

Bulk Sample Grade Control Drill Program Definition

A grade control drill program is a short-spaced, high-detail drilling program carried out to guide mine production to precisely define ore and waste boundaries before mining. It is more detailed than exploration or resource drilling and is primarily used to improve short-term resource models and production planning.

The grade control drill program is essential to mining the bulk sample and was designed to further increase confidence in the existing block model at Perron. The program aims to confirm that the ideal stopes have been selected for the bulk operation. The existing drill spacing in the area chosen for the bulk sample was between 12-20 metres, meaning the selected stopes were already containing M&I (measured and indicated) ounces within the existing resource model. Upon completion of the program, the drill spacing will be brought down to approximately 5-10 metres and positively reduce the geological risk associated to upgrading indicated resources to measures resources.

While the drill holes for the grade control program were relatively shallow in nature, directional drilling technology was utilised to ensure the targets were hit with precision.

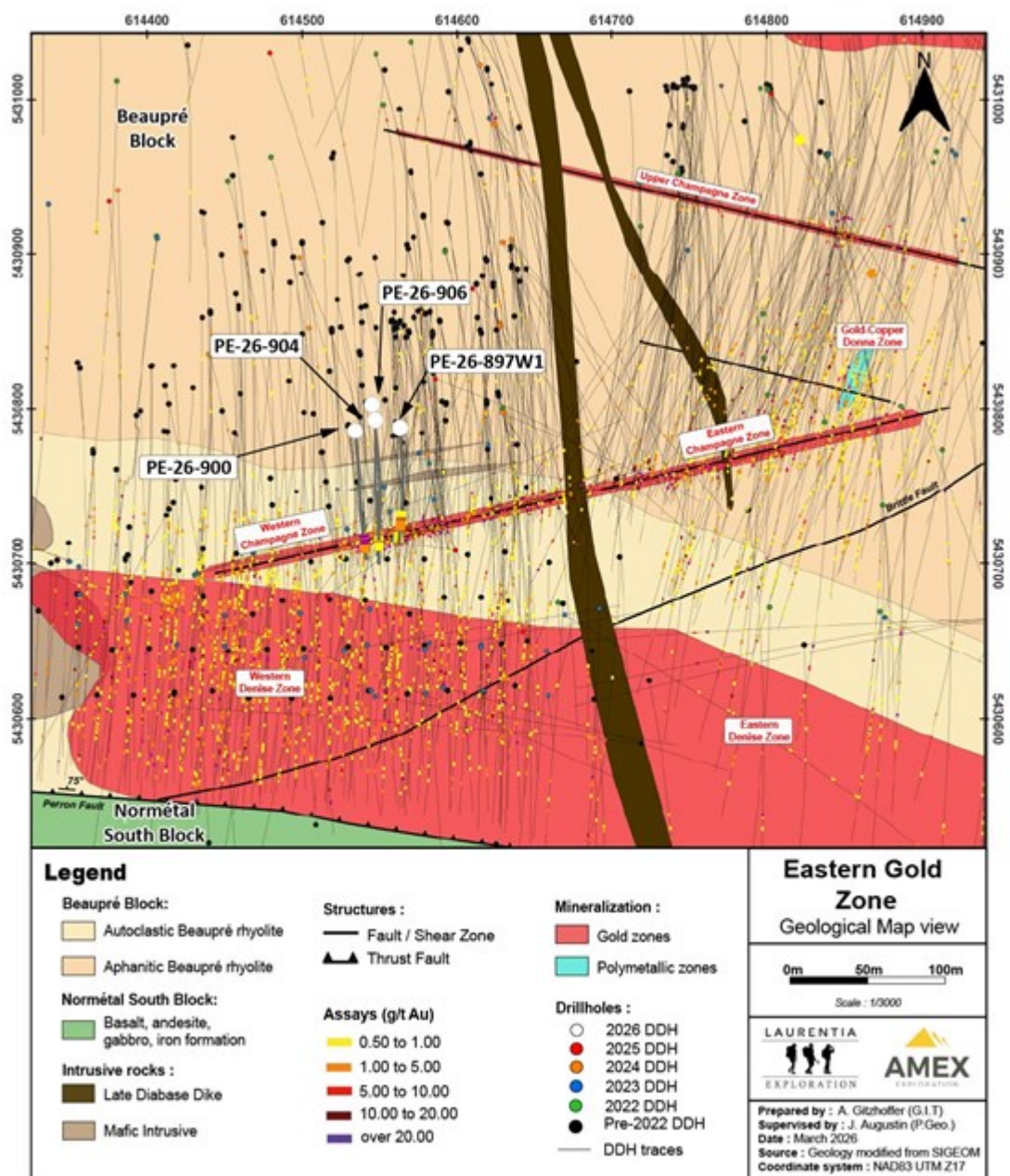


Figure 1: Geological map of the Champagne Zone displaying today's diamond holes drilled as a part of the grade control program.

To view an enhanced version of this graphic, please visit:

https://images.newsfilecorp.com/files/2667/290627_dc0d5b96c4f9baaa_002full.jpg

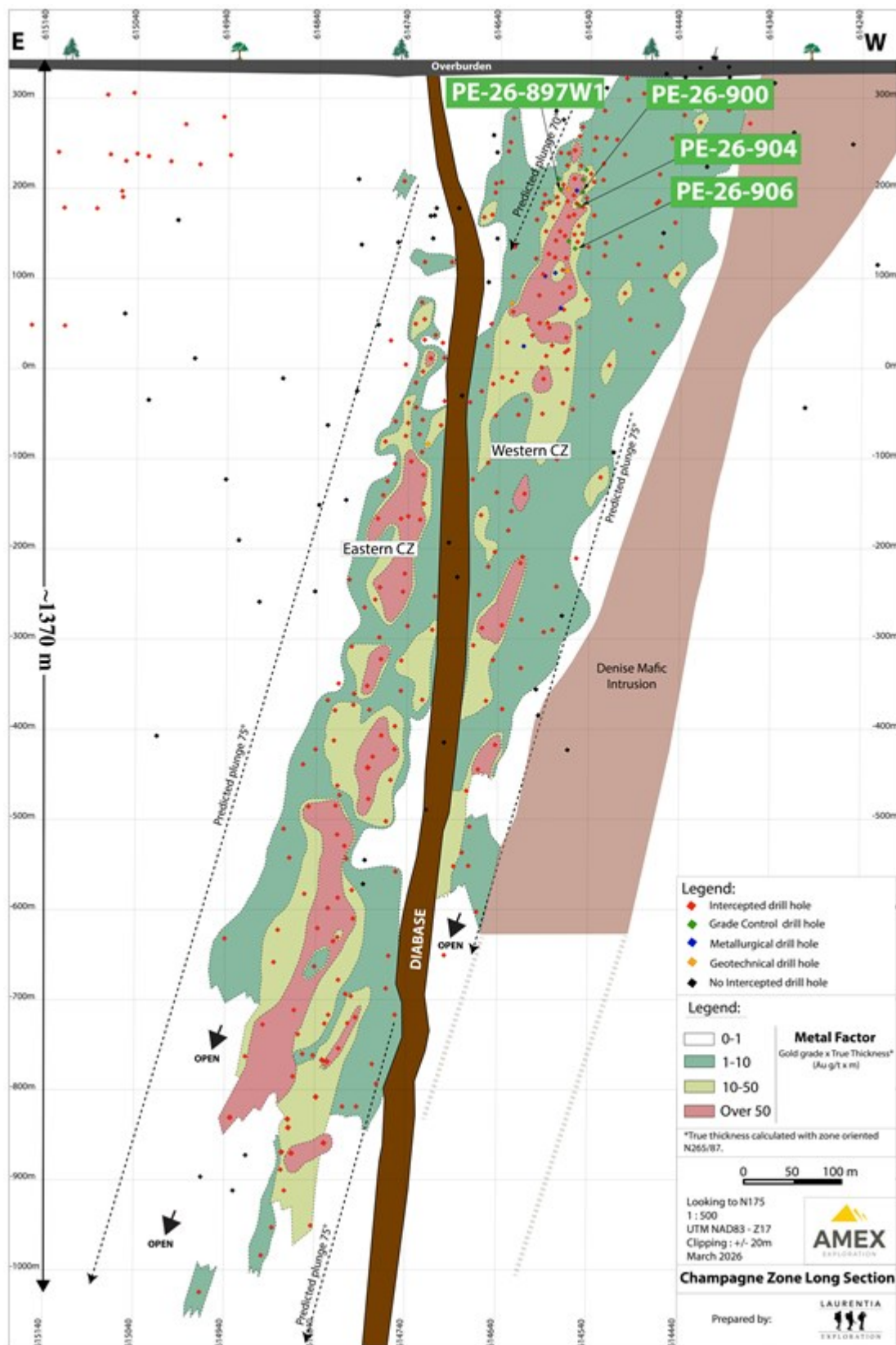


Figure 2: Longitudinal of the Champagne Zone looking to the south displaying the pierce points of today's grade control holes.

To view an enhanced version of this graphic, please visit:

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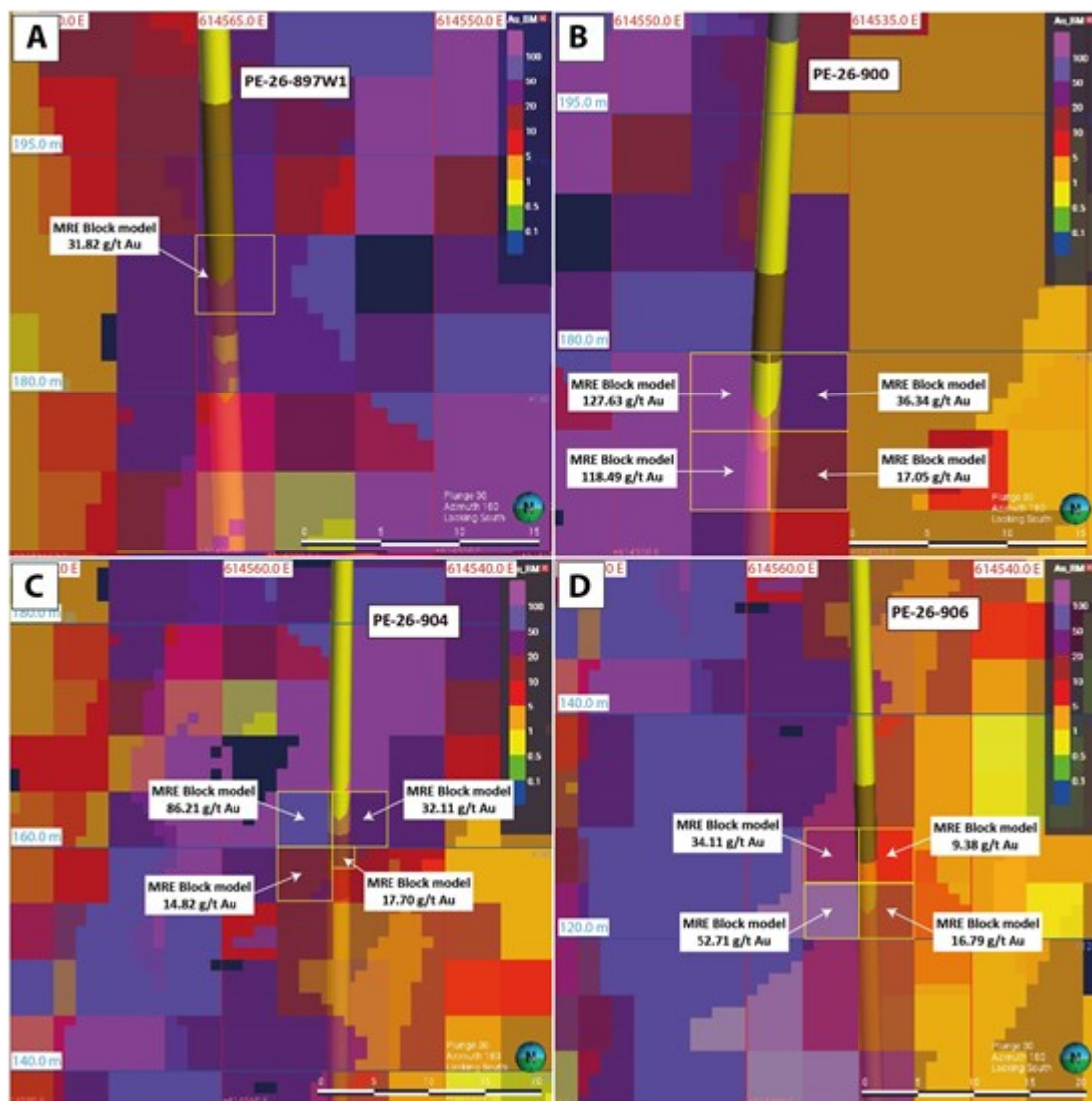


Figure 3: Screenshot from Perron Leapfrog Geo project showing the intercepts of grade control holes into the existing block model: A) PE-26-897W1 with assay results of up to 77.10 g/t Au; B) PE-26-900 with assay results of up to 200.80 g/t Au; C) PE-26-904 with assay results of up to 51.96 g/t Au; D) PE-26-906 with assay results of up to 27.00 g/t Au.

To view an enhanced version of this graphic, please visit:

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**Note - the existing block model is overall performing well against the current infill grade control drilling. While some holes may contain higher grade assays against the block model, others may come in below. However, the overall performance of the existing estimate appears to be strong. Readers are cautioned that this assumption will not be confirmed until the remodelling of the area surrounding the bulk sample, which will begin upon completion of the grade control drill program.*

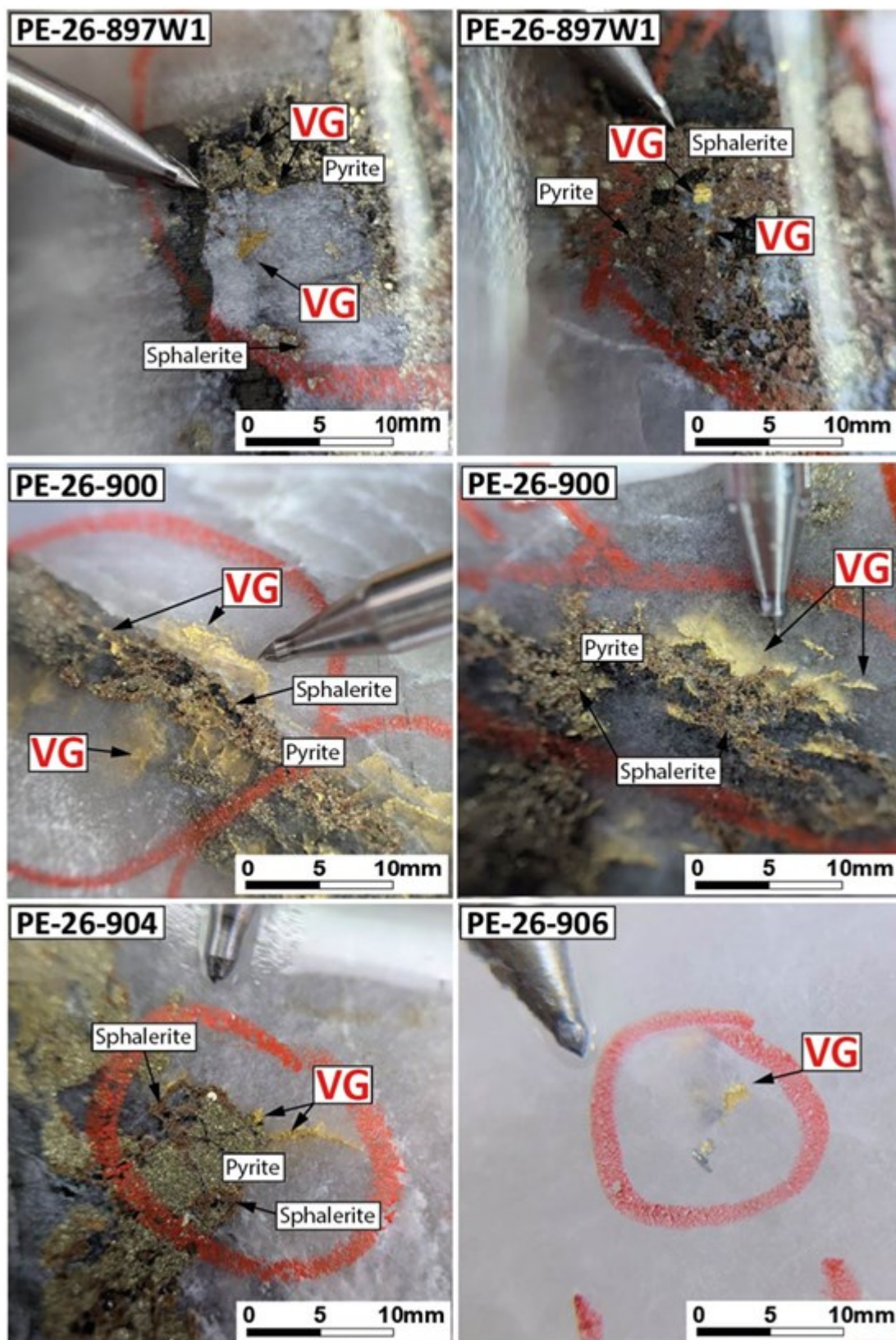


Figure 4: Photos of visible gold in the Champagne Zone from drill holes PE-26-897W1, PE-26-900, PE-26-904 and PE-26-906. Mineralization is represented by gold bearing quartz-carbonate-sulfide veins with visible gold hosted in the aphanitic Beaupré rhyolite. Abbreviation: VG - Visible Gold.

To view an enhanced version of this graphic, please visit:

https://images.newsfilecorp.com/files/2667/290627_dc0d5b96c4f9baaa_005full.jpg

Table 1: Precious metal assay results from the Bulk Sample Grade Control Program on the Champagne Zone.

Hole ID	From (m)	To (m)	Core Length (m)	True Thickness (m)	Au (g/t)	Ag (g/t)	Vertical Depth (m)	Zone
PE-26-897W1	153.90	171.75	17.85	7.52	7.13	0.86	~155	Western Champagne Zone
Including	164.50	171.75	7.25	3.05	17.34	1.83		
Including	165.75	166.75	1.00	0.42	8.16	1.60		
Including	167.75	170.25	2.50	1.05	42.13	4.26		
Including	167.75	168.35	0.60	0.25	77.10	4.50		
Including	170.75	171.25	0.50	0.21	17.98	0.10		
PE-26-900	172.00	178.40	6.40	3.01	22.27	2.22	~160	
Including	172.00	172.50	0.50	0.23	21.45	1.10		
Including	177.75	178.40	0.65	0.31	200.80	20.00		
PE-26-904	202.75	206.00	3.25	1.50	17.22	1.02	~190	
Including	203.35	205.35	2.00	0.92	27.64	1.60		
Including	204.35	205.35	1.00	0.46	51.96	2.60		
PE-26-906	208.90	218.00	9.10	4.21	4.53	0.32	~190	
Including	208.90	209.40	0.50	0.23	4.92	0.20		
And	214.50	218.00	3.50	1.62	10.93	0.43		
Including	215.25	216.60	1.35	0.62	27.00	0.80		

Table 2: Drillhole coordinates for today's results.

Hole ID	Azimet (°)	Dip (°)	From (m)	To (m)	Length (m)	Easting (m)	Northing (m)	Elevation (m)
PE-26-897W1	173	-69	95.00	205.00	110.00	614562	5430778	342
PE-26-900	172	-67	0.00	201.00	201.00	614534	5430786	342
PE-26-904	180	-67	0.00	231.00	231.00	614547	5430793	342
PE-26-906	172	-66	0.00	240.00	240.00	614545	5430803	325

Qualified Person and QA&QC

Jérôme Augustin P.Geo. Ph.D., (OGQ 2134), an Independent Qualified Person as defined by Canadian NI 43-101 standards, has reviewed and approved the geological information reported in this news release. The drilling campaign and the quality control program have been planned and supervised by Jérôme Augustin. Core logging and sampling were completed by Laurentia Exploration.

The quality assurance and quality control protocols include insertion of blank or standard samples every 10 samples on average, in addition to the regular insertion of blank, duplicate, and standard samples accredited by Laboratoire Expert and ALS Canada Ltd, during the analytical process.

For all analyses targeting gold mineralization, gold values are estimated by fire assay with finish by atomic absorption. Values over 3 ppm Au are reanalyzed by fire assay with finish by gravimetry by Laboratoire Expert Inc, Rouyn-Noranda. Samples containing visible gold mineralization are analyzed by metallic sieve. For additional quality assurance and quality control, all samples were crushed to 90% less than 2 mm prior to pulverization, in order to homogenize samples which may contain coarse gold.

About Amex

Amex Exploration Inc. has made significant high-grade gold discoveries, along with copper-rich volcanogenic massive sulphide (VMS) zones, at its 100%-owned Perron Gold Project, located approximately 110 kilometres north of Rouyn-Noranda, Quebec. The Perron Project in Quebec consists of 183 contiguous claims for a surface area of 65.75 km². The project hosts both bulk-tonnage and high-grade gold mineralization styles.

When combined with the adjacent and contiguous Perron West Project and Abbotsford and Hepburn Projects (including additional claims acquired through staking) in Ontario, the consolidated land package spans a district-scale 502.53 km². This extensive property lies within highly prospective geology favourable for both high-grade gold and VMS mineralization.

The Project benefits from excellent infrastructure: it is accessible by a year-round road, located just 30 minutes from an airport, and approximately 6.5 km from the Town of Normétal. It is also in close proximity to several process plants owned by major gold producers.

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Forward-looking statements

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