

**VOTING RESULTS FILED PURSUANT TO SECTION 11.3
OF NATIONAL INSTRUMENT 51-102 – Continuous Disclosure Obligations (“NI 51-102”)**

Name and Address of Company:

GreenFirst Forest Products Inc.
222 McIntyre St. West, Unit 200
North Bay, Ontario, P1B 2Y8

Date of Annual and Special Meeting of Shareholders:

May 4, 2026

Business Transacted at the Meeting:

Following the virtual annual and special meeting of shareholders of the Corporation held on May 4, 2026 (the “**Meeting**”), and in accordance with section 11.3 of NI 51-102, we hereby advise you of the following voting results obtained at the Meeting. According to the scrutineers’ report of Computershare Investor Services Inc., shareholders were present at the Meeting, or represented by proxy, representing 13,488,022 common shares or 58.27% of the 23,146,973 shares outstanding of the Corporation on the March 24, 2026 record date for the Meeting. The votes cast in respect of the various resolutions put forth at the Meeting are summarized as follows:

1. Number of Directors

Votes For:	13,400,667
Votes Against:	87,355
Withheld/Abstain:	0
Non Vote:	0
Percentage For:	99.35%
Percentage Against:	0.65%
Withheld/Abstain:	0.00%

2. Election of Directors

Directo	Votes For	Votes Against	Withheld/ Abstain:	Non-Vote	Percentage For	Percentage Against	Percentage Withheld/ Abstain:
Paul Rivett	11,246,259	0	92,694	2,149,069	99.18%	0.00%	0.82%
Bruce Berger	11,267,415	0	71,538	2,149,069	99.37%	0.00%	0.63%
William G. Harvey	11,267,228	0	71,725	2,149,069	99.37%	0.00%	0.63%
Michael Mitchell	11,267,228	0	71,725	2,149,069	99.37%	0.00%	0.63%

Director	Votes For	Votes Against	Withheld/ Abstain:	Non-Vote	Percentage For	Percentage Against	Percentage Withheld/ Abstain:
Marty Proctor	11,246,259	0	92,694	2,149,069	99.18%	0.00%	0.82%
Larry G. Swets	11,202,442	0	136,511	2,149,069	98.80%	0.00%	1.20%

3. Appointment of Auditors

Votes For:	13,357,036
Votes Against:	0
Withheld/Abstain:	30,986
Non Vote:	0
Percentage For:	99.77%
Percentage Against:	0.00%
Withheld/Abstain:	0.23%

4. Approval of Continuation and Amendment and Restatement of Amended & Restated Shareholder Rights Plan

Votes For:	8,399,109
Votes Against:	2,939,844
Withheld/Abstain:	0
Non Vote:	2,149,069
Percentage For:	74.07%
Percentage Against:	25.93%
Withheld/Abstain:	0.00%

Executive Officer:

Joel Fournier, Chief Executive Officer of GreenFirst Forest Products Inc.

416 775-2821

joel.fournier@greenfirst.ca

Date: May 5, 2026

Toronto, ON

“Signed” Joel Fournier

Joel Fournier
Chief Executive Officer