

Form 27

Material Change Report under Section 75(2) of the Act
Securities Act

1. Reporting Issuer:

Jetcom Inc.
12 Upjohn Road, Unit 5
North York, ON M3B 2V9

2. Date of Material Change:

June 19, 2001

3. Press Release :

A press release was issued in Toronto, Ontario on June 19, 2001.

4. Summary of Material Change:

Jetcom Inc. (the "Corporation") announced that it had agreed to a private placement of 1,000,000 units to an arms length party at \$0.15 per unit, for aggregate consideration of \$150,000..

5. Full Description of Material Change:

See copy of Press Release attached.

6. Reliance on Section 74(3) of the Act:

Not applicable.

7. Omitted Information:

Not applicable

8. Senior Officers:

For further information contact R. Alan Moriyama, President of Jetcom Inc. at 416-447-4884.

9. Statement of Senior Officer:

The foregoing accurately discloses the material change referred to herein.

DATED at Toronto, Ontario this 19th day of June, 2001.

"R.A. Moriyama"
R. Alan Moriyama, President
Jetcom Inc.

**Jetcom Inc.
12 Upjohn Road, Unit 5
Toronto, Ontario, Canada
M3B 2V9**

CDNX: YJT

Shares Outstanding: 22,978,236 common shares

For immediate release

Toronto, Ontario, Canada. June 19, 2001 - Jetcom Inc. wishes to announce the following proposed private placement:

Jetcom Inc. has agreed to issue 1,000,000 units to an arm's length party at \$0.15 per unit, for aggregate consideration of \$150,000. Each unit consists of one common share and one common share purchase warrant exercisable at a price of \$0.15 per share until June 19, 2002. This private placement is subject to regulatory approval.

The funds will be used to provide working capital for the corporation.

Jetcom Inc. is a publicly held technology company involved in Internet e-commerce applications and satellite programming services. It is traded on the Canadian ventures Exchange.

The Canadian Venture Exchange has not reviewed and does not accept responsibility for the adequacy of this release.

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For further information please contact:

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