Form 27

Material Change Report under Section 75(2) of the Act
Securities Act

1. **Reporting Issuer:**

Jetcom Inc.
12 Upjohn Road, Unit 5
North York, ON M3B 2V9

2. **Date of Material Change:**

August 1, 2001

3. **Press Release**:

A press release was issued in Toronto, Ontario on August 1, 2001.

4. **Summary of Material Change:**

Jetcom Inc. (the “Corporation”) announced that it had completed the acquisition of Star Programming Center Inc. of Surrey, British Columbia.

5. **Full Description of Material Change:**

See copy of Press Release attached.

6. **Reliance on Section 74(3) of the Act:**

Not applicable.

7. **Omitted Information**:

Not applicable

8. **Senior Officers:**

For further information contact R. Alan Moriyama, President of Jetcom Inc. at 416-447-4884.

9. **Statement of Senior Officer:**

The foregoing accurately discloses the material change referred to herein.

DATED at Toronto, Ontario this 1st day of August, 2001.

______”R. A. Moriyama”________
R. Alan Moriyama, President
Jetcom Inc.

Jetcom Inc.
5-12 Upjohn Rd.
Toronto, Ontario, Canada
M3B 2V9

FOR IMMEDIATE RELEASE

Jetcom ("YJT – V") Completes Star Programming Acquisition

Wednesday, August 1, 2001

Shares Outstanding: 26,062,541 common shares

Jetcom Inc. (the "Company") is pleased to announce that it has completed the acquisition of Star Programming Center Inc. ("Star"). Star, operating out of Surrey, B.C., has been providing satellite services for more than 10 years.

Alan Moriyama CEO of Jetcom stated "Our expanded dealer network re-affirms our commitment to provide dependable services to our existing client base."

Star's President, Larry Sehn, stated, "I am very excited about the synergy and cost savings of the two companies and believe that this move will solidify our position within the C-band business."

Jetcom Inc. is a technology development company whose shares are traded on the Canadian Venture Exchange. As part of Jetcom's strategic initiatives, management also believes that by spreading the existing technology base it will allow new or advanced technologies to be integrated with the existing infrastructure. Management believes that bundling technology/assets will significantly enhance shareholder value.

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