

Form 27

Material Change Report under Section 75(2) of the Act
Securities Act

1. Reporting Issuer:

Jetcom Inc.
12 Upjohn Road, Unit 5
North York, ON M3B 2V9

2. Date of Material Change:

July 15, 2002

3. Press Release :

A press release was issued in Toronto, Ontario on July 15, 2002.

4. Summary of Material Change:

Jetcom Inc. (the "Company") announced R. Alan Moriyama did not stand for re-election as a Board Member at the Company's Annual General Meeting and will not be continuing as President. Mr. A. G. Dragone, Chairman, will serve as interim President.

5. Full Description of Material Change:

See copy of Press Release attached.

6. Reliance on Section 74(3) of the Act:

Not applicable.

7. Omitted Information:

Not applicable

8. Senior Officers:

For further information contact Rob Coluccio, corporate affairs at 416-447-4884.

9. Statement of Senior Officer:

The foregoing accurately discloses the material change referred to herein.

DATED at Toronto, Ontario this 12th day of August, 2002.

_____"A. G. Dragone"_____
A. G. Dragone, President
Jetcom Inc.

NEWS RELEASE TRANSMITTED BY BCE EMERGIS NEWS SERVICE

FOR: JETCOM INC.

TSX VENTURE EXCHANGE SYMBOL: YJT

Shares issued and outstanding: 30,525,971

July 15, 2002

Jetcom Appoints New Officers and Board Member

TORONTO, ONTARIO—Jetcom Inc. is pleased to announce election at the Annual Meeting of Mr. Robert Coluccio to its Board of Directors, as well as, his appointment to the position of VP of Corporate Affairs and corporate secretary. Mr. Coluccio has a degree in economics from York University, has taken and passed the Canadian Securities Course and the Partners, Directors and Senior Officers Qualifying Examination and has been a business consultant to private and public technology companies for the past 5 years. Mr. Moriyama did not stand for re-election as a Board Member and will not be continuing as President. Mr. Moriyama may stay on as a consultant. Mr. A. G. Dragone, Chairman, will serve as interim President.

Jetcom Inc. is a publicly held technology company involved in proprietary applications and satellite programming services.

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.