

**FORM 53-102F3  
MATERIAL CHANGE REPORT**

**ITEM 1. NAME AND ADDRESS OF COMPANY**

**JETCOM INC.**  
206 - 133 Richmond Street West  
Toronto, Ontario M5H 2L3

**ITEM 2. DATE OF MATERIAL CHANGE**

May 16, 2007

**ITEM 3. NEWS RELEASE**

The Press Release was disseminated on May 17, 2007 via CCN Mathews, Toronto, Ontario

**ITEM 4. SUMMARY OF MATERIAL CHANGE**

For further information, attached hereto is a copy of the Press Release.

**ITEM 5. FULL DESCRIPTION OF MATERIAL CHANGE**

For further information, attached hereto is a copy of the Press Release.

**ITEM 6. RELIANCE ON SUBSECTION 7.1(2) OR (3) OF NATIONAL INSTRUMENT  
51-102**

Confidentiality not requested.

**ITEM 7. OMITTED INFORMATION**

No ommisions.

2

**ITEM 8. EXECUTIVE OFFICER**

A. G. Dragone, President (416) 447-4884.

**ITEM 9. May 17, 2007**

:signed

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**A. G. Dragone**  
President and Chairman



PRESS RELEASE

May 17, 2007

**JETCOM LAUNCHES YELLOWCAKE WEBSITE**

Toronto, Ontario-- (May 17, 2007) - Jetcom Inc. (TSX Venture Exchange: JTM; Frankfurt, XETRA: YGH), is pleased to announce the launch of its Yellowcake Resources Inc. website. In the website investors will be able to view the most current and up to date geological and claim maps and read the ongoing updates regarding Jetcom's option in the Grand Calumet uranium camp. The website can be viewed at [www.yellowcakeresources.com](http://www.yellowcakeresources.com).

The Company is also pleased to announce it has reinforced and extended its option agreement with Robert Rosenblat. Mr. Rosenblat writes, "I commit to doing everything reasonably in my power to assist in satisfying the Exchange's requests - I believe our agreement is truly of mutual benefit". The time for closing on the initial payment and delivery of shares has been amended to the earlier of Exchange approval or November 30, 2007. Mr. Rosenblat is a highly regarded mining consultant with over 50 years experience and has optioned a large number of properties in the Grand Calumet region.

For further information about the Company, contact Rich Kaiser, investor relations, 800-631-8127.

About Jetcom Inc.:

Jetcom is a holding company with a proposed transaction for uranium exploration properties through its wholly owned subsidiary Yellowcake Resources Inc. whereby the Company has been granted an option to purchase a 100% interest in 23 uranium claims totaling 3100 acres in the Campbell's Bay area of Quebec. It also signed an option agreement to acquire 6 mining claims in the Lac a David, Saguenay area of Quebec located in the township of Dumas (see press release dated April 13, 2007). The Company has been granted the exclusive and irrevocable option to purchase a 100% interest in the claims. Both deals are subject to Exchange approval. It also has interests in satellite television programming and telehealth technology. More information can be found on the SEDAR website at [www.sedar.com](http://www.sedar.com) and [www.yellowcakeresources.com](http://www.yellowcakeresources.com)

The TSX Venture Exchange has neither approved nor disapproved the contents of this press release.

Jetcom Inc. has 38,765,971 outstanding common shares.

FOR FURTHER INFORMATION PLEASE CONTACT:

Jetcom Inc., A. G. Dragone, President  
(416) 447-4884 (416) 447-8868 (FAX)