

**FORM 53-102F3
MATERIAL CHANGE REPORT**

ITEM 1. NAME AND ADDRESS OF COMPANY

JETCOM INC.
206 - 133 Richmond Street West
Toronto, Ontario M5H 2L3

ITEM 2. DATE OF MATERIAL CHANGE

July 18, 2007

ITEM 3. NEWS RELEASE

The Press Release was disseminated on July 18, 2007 via Marketwire, Toronto, Ontario

ITEM 4. SUMMARY OF MATERIAL CHANGE

For further information, attached hereto is a copy of the Press Release.

ITEM 5. FULL DESCRIPTION OF MATERIAL CHANGE

For further information, attached hereto is a copy of the Press Release.

**ITEM 6. RELIANCE ON SUBSECTION 7.1(2) OR (3) OF NATIONAL INSTRUMENT
51-102**

Confidentiality not requested.

ITEM 7. OMITTED INFORMATION

No ommisions.

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ITEM 8. EXECUTIVE OFFICER

A. G. Dragone, President (416) 447-4884.

ITEM 9. July 18, 2007

:signed

A. G. Dragone
President and Chairman



PRESS RELEASE

July 18, 2007

JETCOM CLOSES \$500,000 PRIVATE PLACEMENT

Toronto, Ontario--(July 18, 2007) - Jetcom Inc. (TSX Venture: JTM, Frankfurt, XETRA: YGH), is pleased to announce that it has closed a private placement of 3,571,429 units for gross proceeds of \$500,000 to an arm's length placee. The unit price has been adjusted to \$0.14. Each unit is comprised of one common share at \$0.14 and one common share purchase warrant exercisable at \$0.30 for 2 years from the date of closing. The common shares and warrants and common shares underlying the warrants are subject to a four month hold period. The proceeds will be used for working capital purposed at the discretion of the board of Jetcom.

The TSX Venture Exchange has neither approved nor disapproved the contents of this press release.

Jetcom Inc. has 38,765,971 outstanding common shares.

Jetcom Inc., A. G. Dragone, President
(416) 447-4884 (416) 447-8868 (FAX)