

**BEST PACIFIC RESOURCES LTD.**

1500, 144 - 4<sup>th</sup> Avenue S.W.  
Calgary, Alberta  
T2P 3N4

**ALBERTA SECURITIES COMMISSION  
MARKET SURVEILLANCE/CONTINUOUS DISCLOSURE**

19th Floor, 10025 Jasper Avenue  
Edmonton, Alberta  
T5K 3Z5

**Attention: Executive Director**

**BRITISH COLUMBIA SECURITIES COMMISSION**

1100, 865 Hornby Street  
Vancouver, British Columbia  
V6Z 2H4

**Attention: Executive Director**

**ONTARIO SECURITIES COMMISSION**

Suite 800, Box 55  
20 Queen Street  
Toronto, Ontario  
M5H 3S8

**Attention: Disclosure Section**

**THE TORONTO STOCK EXCHANGE**

2 First Canadian Place, 4th Floor  
Exchange Tower  
Toronto, Ontario  
M5X 1J2

Dear Sirs:

**Re: Best Pacific Resources Ltd.  
Material Change Report Under Section 118(1) of the *Securities Act* (Alberta)**

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This letter is intended as a statement setting forth certain matters that may be a material change in the affairs of Extreme Energy Corporation (the "Corporation"). For convenience, this letter is itemized in the same manner as Form 27 of the Securities Act (Alberta). Concurrent with this filing, this letter is being filed with the Toronto Stock Exchange, being the only Exchange on which the Corporation's shares are currently listed.

**Item 1 - Reporting Issuer**

**Best Pacific Resources Ltd.**

1500, 144 - 4<sup>th</sup> Avenue S.W.  
Calgary, Alberta

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**Item 2 - Date of Material Change**

The material change occurred on November 3, 2000.

**Item 3 - News Release**

A Press Release was issued on November 2, 2000.

**Item 4 - Summary of Material Change**

The Corporation reports that on November 2, 2000, it completed a first closing of private placement of 1,390,200 Flow Through Common Shares at a price of \$1.15 per Flow Through Common Share for aggregate proceeds of \$1,598,730.

**Item 5 - Full Description of Material Change**

The Corporation reports that on November 2, 2000, it completed a private placement of 1,390,200 Flow Through Common Shares at a price of \$1.15 per Flow Through Common Share for aggregate proceeds of \$1,598,730.

Proceeds will be used to incur Canadian exploration expenses and Canadian development expenses on property of the Corporation in Alberta and Saskatchewan.

Pursuant to the private placement, Stephen C.M. Ko acquired 113,000 flow through common shares directly and 175,000 flow through common shares indirectly through SCMK Management Ltd., a private company wholly owned by Stephen C.M. Ko. Also, KG Resources Ltd., a private company wholly owned by Barbara Ko, the spouse of Stephen C.M. Ko, purchased 450,000 flow through common shares.

After giving effect to the private placement, Stephen C.M. Ko and Barbara Ko beneficially own or control 5,774,360 common shares of the Corporation (30.2% of the issued and outstanding common shares of the Corporation). In addition, Stephen C.M. Ko has stock options to acquire a further 275,000 common shares of the Corporation. Accordingly, Stephen C.M. Ko and Barbara Ko continue to control the Corporation.

Stephen C.M. Ko may acquire additional securities of the Corporation at some future time in connection with the exercise of stock options. Otherwise neither Stephen C.M. Ko or Barbara Ko have any present intention to increase their beneficial ownership, control or direction of the Corporation.

**Item 6 - Reliance on Section 118(2) of the Securities Act**

Not applicable.

**Item 7 - Omitted Information**

No omitted information.



**Item 8 - Senior Officer**

The name of a Senior Officer of the Corporation who is knowledgeable about the material change and who can be contacted by the Commission is:

**Best Pacific Resources Ltd.**

1500, 144 - 4th Avenue S.W.

Calgary, Alberta

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**Attention: Ronald D. Dooley, Vice-President, Finance and Chief Executive Officer**

**Phone:** (403) 263-8389 **Fax:** (403) 233-7463

**Item 9 - Statement of a Senior Officer**

The foregoing accurately discloses the material change referred to in this report.

**DATED** at Calgary, Alberta, this 3rd day of November, 2000.

Yours truly,

**BEST PACIFIC RESOURCES LTD.**

*“Ronald Dooley”*

**Ronald D. Dooley, Vice-President, Finance and Chief Financial Officer**