

BEST PACIFIC RESOURCES LTD.

1500, 144 - 4th Avenue S.W.

Calgary, Alberta

T2P 3N4

ALBERTA SECURITIES COMMISSION

MARKET SURVEILLANCE/CONTINUOUS DISCLOSURE

19th Floor, 10025 Jasper Avenue

Edmonton, Alberta

T5K 3Z5

Attention: Executive Director

BRITISH COLUMBIA SECURITIES COMMISSION

1100, 865 Hornby Street

Vancouver, British Columbia

V6Z 2H4

Attention: Executive Director

ONTARIO SECURITIES COMMISSION

Suite 800, Box 55

20 Queen Street

Toronto, Ontario

M5H 3S8

Attention: Disclosure Section

THE TORONTO STOCK EXCHANGE

2 First Canadian Place, 4th Floor

Exchange Tower

Toronto, Ontario

M5X 1J2

Dear Sirs:

Re: Best Pacific Resources Ltd.

Material Change Report Under Section 118(1) of the *Securities Act* (Alberta)

This letter is intended as a statement setting forth certain matters that may be a material change in the affairs of Extreme Energy Corporation (the "Corporation"). For convenience, this letter is itemized in the same manner as Form 27 of the Securities Act (Alberta). Concurrent with this filing, this letter is being filed with the Toronto Stock Exchange, being the only Exchange on which the Corporation's shares are currently listed.

Item 1 - Reporting Issuer

Best Pacific Resources Ltd.

1500, 144 - 4th Avenue S.W.

Calgary, Alberta
T2P 3N4

Item 2 - Date of Material Change

The material change occurred on December 14, 2000 and December 15, 2000.

Item 3 - News Release

A Press Release was issued on December 18th, 2000.

Item 4 - Summary of Material Change

The Corporation reports that on December 14, 2000 and December 15, 2000, it completed a third and fourth closing of a previously announced private placement of Flow Through Common Shares. The Corporation issued an aggregate of 581,341 Flow Through Common Shares at a purchase price of \$1.15 per share for net proceeds of \$668,542.15. Cash commissions in the amount of \$31,725.10 were paid to registered dealers who assisted in the private placement.

Item 5 - Full Description of Material Change

The Corporation reports that on December 14, 2000 and December 15, 2000, it completed a third and fourth closing of a previously announced private placement of Flow Through Common Shares. The Corporation issued an aggregate of 581,341 Flow Through Common Shares at a purchase price of \$1.15 per share for net proceeds of \$668,542.15. Cash commissions in the amount of \$31,725.10 were paid to registered dealers who assisted in the private placement.

Item 6 - Reliance on Section 118(2) of the Securities Act

Not applicable.

Item 7 - Omitted Information

No omitted information.

Item 8 - Senior Officer

The name of a Senior Officer of the Corporation who is knowledgeable about the material change and who can be contacted by the Commission is:

Best Pacific Resources Ltd.
1500, 144 - 4th Avenue S.W.
Calgary, Alberta
T2P 3N4

Attention: Ronald D. Dooley, Vice-President, Finance and Chief Executive Officer

Phone: (403) 263-8389 **Fax:** (403) 233-7463

Item 9 - Statement of a Senior Officer

The foregoing accurately discloses the material change referred to in this report.

DATED at Calgary, Alberta, this 18th day of December, 2000.

Yours truly,

BEST PACIFIC RESOURCES LTD.

“Ronald D.Dooley”

Ronald D. Dooley, Vice-President, Finance and Chief Financial Officer