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Melcor Developments Ltd. announces AGM Director Voting Results

Edmonton, Alberta | April 28, 2016

Melcor Developments Ltd. (TSX: MRD), an Alberta-based real estate development and asset management company, today announced the results of its annual general meeting (AGM), held on April 27, 2016. A total of 25,651,589 shares were voted in person or by proxy, representing 77.18% of the outstanding shares as of the record date. Shareholders approved all items of business before the AGM, including the election of trustees as follows:

Nominee	% Votes For	% Votes Withheld
Gordon J. Clanachan	99.64%	0.36%
Ross A. Grieve	96.78%	3.22%
Andrew J. Melton	96.68%	3.32%
Kathleen M. Melton	96.33%	3.67%
Timothy C. Melton	96.68%	3.32%
Eric P. Newell	99.93%	0.07%
Catherine M. Roozen	99.93%	0.07%
Allan E. Scott	96.88%	3.12%
Ralph B. Young	96.52%	3.48%

About Melcor Developments Ltd.

Melcor is a diversified real estate development and asset management company that transforms real estate from raw land through to high-quality finished product in both residential and commercial built form. Melcor develops and manages mixed-use residential communities, business and industrial parks, office buildings, retail commercial centres and golf courses. Melcor owns a well diversified portfolio of assets in Alberta, Saskatchewan, British Columbia, Arizona, Colorado and Texas.

Melcor has been focused on real estate since 1923. The company has built over 100 communities across Western Canada and today manages over 3.47 million sf in commercial real estate assets and 781 residential rental units. Melcor is committed to building communities that enrich quality of life - communities where people live, work, shop and play.

Melcor's headquarters are located in Edmonton, Alberta, with regional offices throughout Alberta and in British Columbia and Arizona. Melcor has been a public company since 1968 and trades on the Toronto Stock Exchange (TSX:MRD).

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