CADILLAC VENTURES INC.

FORM 51-102F3

MATERIAL CHANGE REPORT

Item 1. Name and Address of Company

CADILLAC VENTURES INC., 360 Bay Street, Suite 500, Toronto, Ontario, M5H 2V6.

Item 2. Date of Material Change

May 30, 2007.

Item 3. News Release

The Press Release was sent on May 30, 2007 via CCN Matthews—Tornto, Ontario.

Item 4. Summary of Material Change

For further information, attached hereto is a copy of the Press Release.

Item 5. Full Description of Material Change

For further information, attached hereto is a copy of the Press Release.

Item 6. Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Confidentiality is not requested.

Item 7. Omitted Information

No information has been omitted in respect of the material change.

Item 8. Executive Officer

Jim Voisin, President [519] 699-5352.

Item 9. Date of Report

May 30, 2007.

Cadillac Ventures Inc. Announces Completion of Financings

May 30, 2007 – Toronto, Ontario – **Cadillac Ventures Inc.** (the "**Company**") is pleased to announce the closing of two private placements. A total of $615,600 was raised from the issuance of 1,025,999 common shares at $0.60 per common share.

The proceeds of these private placements will be used for general working capital purposes.

Cadillac Ventures Inc. holds the historically productive New Alger project located in the Cadillac Break mining camp in the Province of Quebec. The Company intends to pursue an exploration and drilling program on this property in order to produce a National Policy 43-101 compliant resource estimate in 2007. Additionally, the Company holds a joint venture agreement with Noront Resources Inc. regarding the Burnt Hill Project located in New Brunswick. Burnt Hill was last operating in the early 1980's with a pilot plant running to assess tungsten recoverability at a pre-feasibility level.

As of May 30th, 2007 the Company has 23,101,489 common shares issued and outstanding.

This press release, required by applicable Canadian securities law, is not for distribution to U.S. news services or for dissemination in the United States, and does not constitute an offer of the securities described herein. These securities have not been registered under the United States Securities Act of 1933, as amended, or any state securities laws, and may not be offered or sold in the United States or to U.S. persons unless registered or exempt therefrom.

This press release includes certain "Forward-Looking Statements" within the meaning of the US Private Securities Reform Act of 1995. Other than statements of historical fact, all statements are "Forward-Looking Statements" that involve such various known and unknown risks, uncertainties and other factors. There can be no assurance that such statements will prove accurate. Results and future events could differ materially from those anticipated in such statements. Readers of this press release are cautioned not to place undue reliance on these "Forward-Looking Statements". All dollar amounts are Canadian dollars unless otherwise noted.

On behalf of the Board of Directors,

Jim Voisin, President