CADILLAC VENTURES INC.

FORM 51-102F3

MATERIAL CHANGE REPORT

Item 1. Name and Address of Company

CADILLAC VENTURES INC., 360 Bay Street, Suite 500, Toronto, Ontario, M5H 2V6.

Item 2. Date of Material Change

January 3, 2008

Item 3. News Release

The Press Release was sent on January 3, 2008 via the CNQ Disclosure Network, Toronto, Ontario.

Item 4. Summary of Material Change

For further information, attached hereto is a copy of the Press Release.

Item 5. Full Description of Material Change

For further information, attached hereto is a copy of the Press Release.

Item 6. Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Confidentiality is not requested.

Item 7. Omitted Information

No information has been omitted in respect of the material change.

Item 8. Executive Officer

Norm Brewster, President – 416 815 8666

Item 9. Date of Report

January 3, 2008

CADILLAC VENTURES INC.

Press Release

Toronto, January 3rd, 2008 - Cadillac Ventures Inc. (CDEX-CNQ) ("Cadillac") is pleased to announce that the Company raised a total of $540,400 in flow through funds, as announced in the press release of November 27th, 2007, through the non-brokered private placement of 675,500 shares at a price of $0.80 per share. Each share issued as a result of the financing is restricted from trading until May 1st, 2008. The proceeds of this private placement will be used to fund further exploration.

Project Updates

The Company is pleased with the results of the Fall 2007 exploration season at both the wholly owned New Alger project and the Burnt Hill joint venture with Noront Resources.

At New Alger during the fall season the Company completed 3900m of drilling, from which 575 samples were selected and sent for processing. The Company is still awaiting the results.

At Burnt Hill the Company completed 2837m of drilling, with 2818 samples sent for processing. These samples included 64 grab samples selected during the Company's surface mapping of the main Burnt Hill block of the property and 194 samples selected from the historic 1979 core to test historically reported results. The Company is also awaiting the results from the processing of these samples.

Once these results are received the Company will then plan the spring 2008 campaigns at both properties.

About Cadillac

Cadillac is publicly traded on the CNQ under the symbol CDEX. Currently, in addition to the joint venture on the Burnt Hill Project, Cadillac also holds the New Alger Project which encompasses the historic New Alger Mine, located in the highly prospective Cadillac Break Mining Camp. The New Alger Mine has been sporadically productive but has not been fully explored or exploited. The property is situated contiguous to the O'Brien Mine and approximately 300 m to the SE of the LaRonde Mine.

For more information regarding Cadillac please visit our website at **www.cadillacventures.com**
Or call **Norm Brewster, President** at **(416)815-8666**