



**CADILLAC ANNOUNCES CONDITIONAL TSXV APPROVAL FOR \$150,000
DEBENTURE FINANCING**

December 23, 2015 – Toronto, Ontario – Cadillac Ventures Inc. (TSXV: CDC; GREY:CADIF) (“**Cadillac**” or the “**Company**”) announced today that it has received conditional TSXV approval to issue additional Convertible Debentures pursuant to the Memorandum of Understanding (“MOU”) entered into with CapitalAsia Asset Management Ltd. (“CapitalAsia”) as announced in the January 15, 2015 press release. The Convertible Debentures will, for a total of CAD\$150,000, be issued in denominations of CAD 1,000 principal amount with a conversion price of CAD 0.10. For each CAD 0.10 of principal amount of the Convertible Debentures the subscriber will receive one common share purchase warrant, exercisable for one common share of Cadillac at CAD 0.15 for 36 months from date of issue. The Convertible Debentures will have a term of 36 months from date of issue and will incur interest at 7% per annum payable semi-annually in cash.

The proceeds of the Convertible Debenture will be used primarily to further explore and develop the Company’s mineral properties and for general working capital.

Completion of the financing is subject to receipt of TSX Venture Exchange approval. All of the securities issuable in connection with the Offering will be subject to a hold period expiring four months and one day after the closing date.

The securities offered have not been registered under the *United States Securities Act of 1933*, as amended, and may not be offered or sold in the United States or to, or for the account or benefit of, U.S. persons absent registration or an applicable exemption from registration requirements. This release does not constitute an offer for sale of securities in the United States.

It is anticipated that the closing of the Convertible Debenture Offering will occur prior to the end of December 2015.

For more information regarding Cadillac, please visit the Company’s website at www.cadillacventures.com, or call Norman Brewster, President and Chief Executive Officer, at 416 203-7722.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.