FORM 51-102F3
Material Change Report
Under National Instrument 51-102

Item 1 Name and Address of Company

Cadillac Ventures Inc. (“**Cadillac**” or the “**Company**”)
82 Richmond Street East
Suite 201
Toronto, Ontario M5C 1P1

Item 2 Date of Material Change

August 18, 2020

Item 3 News Release

A news release dated August 18, 2020, in respect of the material change was disseminated by the Company and subsequently filed on SEDAR.

Item 4 Summary of Material Change

The Company announced that it had entered into a letter of intent with Braveheart Resources Inc. for the purchase of a 100% interest in the Thierry Mine Project near Pickle Lake, Ontario.

Item 5 Full Description of Material Change

The material change is fully described in the Company’s press release which is attached as Schedule “A” hereto and incorporated herein.

Item 6 Reliance on subsection 7.1(2) of National Instrument 51-102

Not applicable.

Item 7 Omitted Information

Not applicable.

Item 8 Executive Officer

For additional information with respect to the material change referred to herein, the following person may be contacted:

Norman Brewster, President and CEO
Phone: 416-970-3223.

Item 9 Date of Report

September 2, 2020.

Schedule "A"

CADILLAC VENTURES

65 FRONT STREET EAST, SUITE 200

TORONTO, ONTARIO M5E 1B5

Cadillac Ventures Inc. Enters Into Letter of Intent with Braveheart Resources for Purchase of Thierry Mine Project

Toronto, Ontario – (Newsfile Corp. – August 18, 2020) – Cadillac Ventures Inc. **(TSXV:CDC) (GREY:CADIF)** is pleased to announce that it has entered into a letter of intent ("**LOI**") with Braveheart Resources Inc. **(TSXV: BHT) (OTCQB:RIINF) ("Braveheart")** for the purchase of a 100% interest in the Thierry Mine Project ("**Thierry**") near Pickle Lake, Ontario.

Under the terms of the LOI, Braveheart will acquire Thierry from Cadillac for the following consideration: (i) $300,000 in cash; (ii) 13,500,000 common shares of Braveheart; and, (iii) a 2% net smelter royalty ("**NSR**") to be retained by Cadillac of which 1% of the NSR can be purchased by Braveheart for $1,000,000. Closing of the purchase of Thierry remains subject to the parties entering into a definitive purchase and sale agreement (the "**Definitive Agreement**"), satisfactory completion of due diligence by Braveheart and any required approvals of the TSX Venture Exchange. The intention of Braveheart and Cadillac is to finalize the Definitive Agreement, which will include customary terms and conditions including representations and warranties, and to close the purchase of Thierry by Braveheart soon.

Norman Brewster, President and CEO of Cadillac stated: "We believe the proposed transaction is a compelling one to Cadillac and its shareholders, providing a significant cash injection, continued exposure and upside to any success on Thierry and exposure to a broader property package through the proposed proforma ownership in Braveheart. The combination of Thierry with Braveheart's assets is a natural one, and will create a meaningful consolidated and highly prospective land package and the ability to accelerate unlocking value".

Ian Berzins, President and CEO of Braveheart commented: "The proposed acquisition of the Thierry Mine Project represents a significant next step in the growth of our Company. The project is very complimentary to our Bull River underground copper, gold and silver mine in British Columbia and provides the Company with project and geographic diversification. Braveheart is focused on acquiring and developing past-producing assets, in favourable Canadian jurisdictions with existing mineral resources in place. We were particularly drawn to this opportunity because of the significant infrastructure already in place and the proximity to roads, grid power and established mining communities".

Contact Information

For more information regarding Cadillac, please visit the Company's website at www.cadillacventures.com, or call Norman Brewster, President and Chief Executive Officer, at 416 970-3223.

Neither the TSX Venture Exchange nor its Regulation Service Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this new release.