CORRIDOR RESOURCES INC.

NOTICE OF SPECIAL MEETING OF SHAREHOLDERS
TO BE HELD ON March 4, 2020

TO THE SHAREHOLDERS OF CORRIDOR RESOURCES INC.:

Notice is hereby given that the special meeting (the "**Meeting**") of Shareholders ("**Shareholders**") of Corridor Resources Inc. ("**Corridor**") will be held at the offices of Bennett Jones LLP, 4500 Bankers Hall East, 855 – 2nd Street S.W., Calgary, Alberta on Wednesday, March 4, 2020 at 10:00 A.M. (Calgary time). The purposes of the Meeting are to:

1. consider and, if thought appropriate, pass, with or without variation, an ordinary resolution to approve the private placement of 21,739,130 units of Corridor at an issue price of $0.92 per unit, with each unit consisting of one common share of Corridor ("Common Share") and one warrant to purchase one Common Share at a price of $0.92 per share, subject to certain terms and conditions, as described in the Circular (as defined herein); and

2. consider, and if thought appropriate, pass, with or without variation, a special resolution to approve an amendment to the articles of the Corporation to change the name of the Corporation to "Headwater Exploration Inc.", as described in the Circular; and

3. transact such other business as may properly be brought before the meeting or any adjournment thereof.

Shareholders are referred to the accompanying Management Information Circular dated February 3, 2020 (the "**Circular**") for more detailed information with respect to the matters to be considered at the Meeting.

Shareholders as of the close of business on February 3, 2020 (the "Record Date") are entitled to receive notice of and to vote at the Meeting. Any person who acquires Common Shares from a Shareholder after the Record Date may vote those Common Shares if, not later than 10 days prior to the Meeting, that person makes a request in writing and in satisfactory form to Computershare Trust Company of Canada ("**Computershare**") to have his or her name included as a registered Shareholder on the list of Shareholders for the Meeting and establishes that he or she owns such Common Shares.

Shareholders may attend the Meeting in person or may be represented by proxy. Registered Shareholders who are unable to attend the Meeting in person are requested to date and sign the form of proxy and deposit it with or mail to the Corporation's transfer agent, Computershare at the 8th Floor, 100 University Avenue, Toronto, Ontario M5J 2Y1, Attention: Proxy Department. Alternatively, a registered Shareholder may vote by telephone or by internet 24 hours a day, 7 days a week. To vote by telephone the registered Shareholder should call 1-866-732-VOTE (8683) from a touch tone phone, or if the registered Shareholder is outside of North America, the Shareholder should call 1-312-588-4290. To vote using the internet, a Shareholder should access www.investorvote.com.

If you are not a registered holder of Common Shares and received these materials through your broker or through another intermediary, please complete the voting instruction form provided to you by your broker or other intermediary in accordance with the instructions provided therein.

Your proxy or voting instruction form must be received, in each case, not less than forty-eight (48) hours (excluding Saturdays, Sundays and holidays) before the time of the Meeting or any adjournment of the Meeting. If you require assistance with voting your Common Shares, please contact your financial, legal, tax or other professional advisors or the parties' proxy solicitation agent, Laurel Hill Advisory Group by: (A) telephone at (i) 1-877-452-7184 (North American Toll-Free Number); or (ii) 1-416-304-0211 (Outside North America); or (B) email at assistance@laurelhill.com

Dated at Halifax, Nova Scotia this 3rd day of February, 2020.

By the Order of the Board of Directors

"*Lisette F. Hachey*"
Chief Financial Officer and Corporate Secretary