

GOLD SUMMIT CORPORTION

MATERIAL CHANGE REPORT UNDER SECTION 75(2) OF THE ONTARIO SECURITIES ACT, SECTION 118(1) OF THE ALBERTA SECURITIES ACT, SECTION 67(1) OF THE BRITISH COLUMBIA SECURITIES ACT

Item 1. Reporting Issuer

GOLD SUMMIT CORPORATION, 56 Temperance Street, 4th Floor, Toronto, Ontario, M5H 3V5.

Item 2. Date of Material Change

November 19th, 2003.

Item 3. Press Release

The Press Release was released over CCN Matthews, Toronto, Ontario on November 19th, 2003.

Item 4. Summary of Material Change

The Corporation issued a Press Release attached hereto.

Item 5. Full Description of Material Change

The Corporation issued a Press Release attached hereto.

Item 6. Reliance on Section 75(4) of the Ontario Securities Act, Section 118(3) of the Alberta Securities Act, Section 67(2) of the British Columbia Securities Act

Confidentiality is not requested.

Item 7. Omitted Information

No information has been omitted in respect to the material change.

Item 8. Senior Officer

James Pirie, Vice-President, [416] 367-4573.

Item 9. Statement of Senior Officer

The foregoing accurately discloses the material changes referred to herein.

DATED at Toronto, this 20th, day of November, 2003.

GOLD SUMMIT CORPORATION

“James Pirie”

Per: _____

James Pirie, Vice-President

GOLD SUMMIT CORPORATION

PRESS RELEASE

November 19, 2003
Toronto, Ontario

Shares Outstanding: 18,962,251
TSX-V Symbol "GSM"

GOLD SUMMIT WARRANTS TO BEGIN TRADING

Gold Summit Corporation Series A warrants are to begin trading on TSX Venture Exchange, effective at the opening November 20, 2003 under the symbol "GSM.WT". These warrants were issued pursuant to a reorganization of the Company which is described in the Management Proxy Circular, dated April 17, 2003. There are 1,860,067 Series A warrants outstanding which entitle the holder to purchase 1,860,067 shares at an exercise price of \$0.50 per share. The warrants will expire on July 10, 2004.

For further information, contact Anthony Taylor, President and CEO, at (775) 284-7200 or Anthony Roodenburg, Director, at (416) 485-1327, or visit our web site at: www.goldsummitcorp.com

WARNING: The Company relies upon litigation protection for "forward-looking" statements. The TSX Venture Exchange has neither approved nor disapproved the contents of this press release. NOT for distribution in the USA.