

FORM 51-102F3
MATERIAL CHANGE REPORT
UNDER NATIONAL INSTRUMENT 51-102

Item 1 Name and Address of Company

YORBEAU RESOURCES INC.
110 Place Crémazie
Suite 430
Montreal, Quebec H2P 1B9

Item 2 Date of Material Change

January 28, 2014 and February 13, 2014.

Item 3 News Release

The press releases were released on January 28, 2014 and February 14, 2014.

Item 4 Summary of Material Change

The Company closed the first and second tranches of a private placement pursuant to which it issued a total of 6,666,668 units at a price of \$0.18 per unit for aggregate gross proceeds of \$1,200,000. Each unit is composed of one common share of the Company and one half of one common share purchase warrant.

Item 5 Full Description of Material Change

See attached press releases for details.

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable

Item 7 Omitted Information

Not applicable

Item 8 Executive Officer

David Crevier, President and Chief Executive Officer
Telephone : (514) 284-3663

Item 9 Date of report

February 14, 2014.

**PRESS RELEASE
FOR IMMEDIATE RELEASE**

YORBEAU CLOSSES FIRST TRANCHE OF PRIVATE PLACEMENT

Montreal, January 28, 2014 - Yorbeau Resources Inc. (TSX: YRB.A) (the “Company”) is pleased to announce that the Company has closed a non-brokered private placement financing of \$1 M representing the first tranche of an equity financing of up to \$2 M. Under this first tranche, the Company issued a total of 5,555,556 units at a price of \$0.18 per unit for gross proceeds of \$1 M. Each unit consists of one common share of the Company (a “Common Share”) and one half of one common share purchase warrant (a “Warrant”). Each whole Warrant entitles the holder thereof to purchase one Common Share at a price of \$0.30 until December 31, 2015, provided that if the closing price of the Common Shares on the Toronto Stock Exchange is equal to or greater than \$0.45 for 20 consecutive trading days, the Company will be entitled to accelerate the expiry date of the Warrants to a date ending 30 days from the date notice of such acceleration is given to the warrant holders.

The Company has agreed to pay a finder’s fee on certain subscriptions up to 5% of the gross proceeds raised and issue a number of warrants (“Finder’s Warrants”) up to 5% of the number of units sold. Each Finder’s Warrant will be exercisable for one Common Share at a price of \$0.30 and will expire on December 31, 2015, subject to the same terms as the Warrants with respect to the acceleration of the expiry date.

Proceeds from the offering will be used primarily to retire outstanding indebtedness of the Company and to provide working capital.

About Yorbeau Resources Inc.

The Company’s 100% controlled Rouyn Property contains four known gold deposits in the 6-km-long Augmitto-Astoria corridor situated on the western half of the property. Two of the four deposits, Astoria and Augmitto, have substantial underground infrastructure and have been the focus of NI 43-101 technical reports.

As previously announced, in May of 2013 Yorbeau entered into an option and joint venture agreement with Gold Fields Sudbury Exploration Corp., a 100% indirect subsidiary of Gold Fields Limited (“Gold Fields”) relating to the Rouyn Property. Under the agreement Gold Fields has a firm commitment to incur \$4 M in expenditures on the Property prior to the end of 2014. For more information on the option and joint venture agreement, see the Company’s press releases dated May 22, 2013 and June 26, 2013.

For further information, please contact:

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Forward-looking statements: *Except for statement of historical fact, all statements in this news release, without limitation, regarding new projects, acquisitions, future plans and objectives are forward-looking statements which involve risks and uncertainties. There can be no assurance that such statements will prove to be accurate; actual results and future events could differ materially from those anticipated in such statements.*

**PRESS RELEASE
FOR IMMEDIATE RELEASE**

YORBEAU CLOSSES SECOND TRANCHE OF PRIVATE PLACEMENT

Montreal, February 14, 2014 - Yorbeau Resources Inc. (TSX: YRB.A) (the “Company”) is pleased to announce that it has completed a second tranche of its previously announced private placement (see press release dated January 28, 2014) by issuing an additional 1,111,112 units at a price of \$0.18 per unit for gross proceeds of \$200,000. To date, the Company has raised gross proceeds of \$1.2 M under the current financing.

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