

FORM 51-102F3
MATERIAL CHANGE REPORT
UNDER NATIONAL INSTRUMENT 51-102

Item 1 Name and Address of Company

YORBEAU RESOURCES INC. (the “Company”)
110 Place Crémazie
Suite 430
Montreal, QC H2P 1B9

Item 2 Date of Material Change

March 10, 2016.

Item 3 News Release

The press release was released on March 11, 2016.

Item 4 Summary of Material Change

The Company closed the first tranche of a private placement pursuant to which it issued a total of 7,142,859 units at a price of \$0.07 per unit for aggregate gross proceeds of \$500,000. Each unit is composed of one common share of the Company and one half of one common share purchase warrant.

Item 5 Full Description of Material Change

See attached press release for details.

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable

Item 7 Omitted Information

Not applicable

Item 8 Executive Officer

David Crevier, Chairman and Chief Executive Officer
Telephone: (514) 284-3663

Item 9 Date of report

March 15, 2016.



Experience Vision Exploration

**PRESS RELEASE
FOR IMMEDIATE RELEASE**

YORBEAU CLOSES FIRST TRANCHE OF PRIVATE PLACEMENT

Montreal, March 10, 2016 - Yorbeau Resources Inc. (TSX: YRB.A) (the "Company") is pleased to announce that the Company has closed a non-brokered private placement financing of \$500,000 representing the first tranche of an equity financing of up to \$750,000. Under this first tranche, the Company issued a total of 7,142,859 units at a price of \$0.07 per unit for gross proceeds of \$500,000. Each unit consists of one common share of the Company (a "Common Share") and one half of one common share purchase warrant. Each whole warrant (a "Warrant") entitles the holder thereof to purchase one Common Share at a price of \$0.10 for a period of two years, provided that if the closing price of the Common Shares on the Toronto Stock Exchange is equal to or greater than \$0.25 for 20 consecutive trading days, the Company will be entitled to accelerate the expiry date of the Warrants to a date ending 30 days from the date notice of such acceleration is given to the warrant holders.

Proceeds from the private placement will be used to provide working capital to the Company.

About Yorbeau Resources Inc.

The Company's 100% controlled Rouyn Property contains four known gold deposits in the 6-km-long Augmitto-Astoria corridor situated on the western half of the property. Two of the four deposits, Astoria and Augmitto, have substantial underground infrastructure and have been the focus of NI 43-101 technical reports that include resource estimates. The Company has recently expanded its exploration property portfolio by acquiring strategic base metal properties in prospective areas of the Abitibi Belt of Quebec and Ontario that also feature infrastructure favourable for mining development.

More information on the Company may be found on the Company's website at www.yorbeauresources.com.

For further information, please contact:

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Forward-looking statements: *Except for statement of historical fact, all statements in this news release, without limitation, regarding new projects, acquisitions, future plans and objectives are forward-looking statements which involve risks and uncertainties. There can be no assurance that such statements will prove to be accurate; actual results and future events could differ materially from those anticipated in such statements.*