FORM 53 –901F

MATERIAL CHANGE REPORT

SECTION 85(1) OF THE SECURITIES ACT (B.C.)
SECTION 118(1) OF THE SECURITIES ACT (AB.)

Item 1. Reporting Issuer

TNR GOLD CORP.
620-650 West Georgia Street
Vancouver, B.C., V6B 4N9

Telephone: (604) 687-7551

Item 2. Date of Material Change

- **July 13, 2006**

Item 3. Press Release

- **[July 13, 2006] - Issued to the TSX Venture Exchange and disseminated through Vancouver Stock Watch.**

Item 4. Summary of Material Change

TNR announces intention to exercise Shotgun option.

Item 5. Full Description of Material Change

See Schedule A.

Item 6. Confidentiality

Reliance on: Section 85(2) Securities Act (British Columbia)
Section 118(2) Securities Act (Alberta)

This report is not being filed on a confidential basis.

Item 7. Omitted Information

There are no significant facts required to be disclosed herein which have been omitted.

Item 8. Senior Officer

Contact: **Gary Schellenberg, President**
Telephone #: **(604) 687-7551**

Item 9. Statement of Senior Officer

The foregoing accurately discloses the material change referred to herein.

TNR GOLD CORP.

"Gary Schellenberg"

Gary Schellenberg, President

DATED at Vancouver, B.C., this 13th day of July 2006.

Schedule A

July 13, 2006

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Trading Symbol: **TSXV: TNR**
Standard & Poors Listed
SEC12g3-2(b) Exemption #82-4434
CUSIP #872950-10-02

TNR EXERCISES OPTION TO ACQUIRE 50% INTEREST IN SHOTGUN

TNR Gold Corp. ("TNR") is pleased to announce that it has notified NovaGold Resources Inc. ("NovaGold") that TNR is exercising its option to acquire an undivided 50% interest in the Shotgun Project. TNR has expended the required US$3,100,000 in exploration and development expenses, and issued 1,000,000 shares pursuant to the TNR/NovaGold's Exploration and Development Option Agreement.

TNR is presently compiling results from Phase I of its 2006 drill program conducted on the Winchester and Shotgun zones of this project. Phase I consisted of approximately 3950 feet of diamond-drilling over ten drill-holes. Plans are being readied for a Phase II 2006 program expected to commence later this summer.

ON BEHALF OF THE BOARD

Gary Schellenberg
President