Form 51-102F3
MATERIAL CHANGE REPORT

Section 7.1 of National Instrument 51-102
Continuous Disclosure Obligations

1. Name and Address of Company

State the full name or your company and the address of its principal office in Canada.

TNR Gold Corp.
Suite 620 – 650 West Georgia Street
Vancouver, BC V6B 4N9

2. Date of Material Changes

State the date of the material change:

August 30, 2007

3. News Release

The news release dated August 30, 2007 was filed with the TSX Venture Exchange and the British Columbia and Alberta Securities Commissions via SEDAR and disseminated through CCN Matthews.

4. Summary of Material Change

Provide a brief but accurate summary of the nature and substance of the material change.

TNR Gold Corp. ("TNR") has signed an option agreement to acquire 70% interest in the El Tapau property in San Juan province of Argentina.
TNR has agreed to make payments totaling $1,000,000 to PetraGold over a five-year period and committed to work expenditures totaling $3,000,000 over a four-year period.

5. Full Description of Material Change

See attached News Release.

6. Reliance on Section 7.1(2) or (3) of National Instrument 51-102

Not applicable.

7. Omitted Information

Not applicable.

8. Executive Officer

Give the name and business telephone number of an executive officer of your company who is knowledgeable about the material change and the Report, or the name of an officer through whom such executive officer may be contacted.

Gary Schellenberg, President
Tel: (604) 687-7551

9. Date of Report

DATED at Vancouver, B.C., this 30th day of August 2007.

TNR GOLD CORP.

"*Gary Schellenberg*"

Gary Schellenberg
President

TNR Gold Corp.

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August 30, 2007

ACQUISITION AND EXPLORATION OF THE EL TAPAU GOLD PROJECT, ARGENTINA

TNR Gold Corp. has signed an option agreement to acquire a 70% interest in the El Tapau property, located 130 kilometres west of the city of San Juan, in San Juan province. El Tapau is strategically located in proximity to the Company's El Salto property, which will allow for work programs to be carried out simultaneously. Both the El Tapau and El Salto properties are accessible year-round by paved and dirt roads.

The El Tapau property is believed to host an intrusive related gold system in the Frontal cordillera of the eastern Andes, at an altitude of about 2,300 meters.

TNR personnel recently completed a reconnaissance trip to the property in order to evaluate its mineral potential and design a program for further exploration. The Tapau claim contains veins and porphyry style stockwork that are mineralized with gold and copper. Initial investigations indicate a large mineralized system situated below the auriferous veins found in the northeast part of the claims. Systematic rock chip (157 samples) along this zone, over an area of 600m long by 400m wide, has yielded gold values ranging from trace to 19 g/tonne with the average value being 2.2 g/tonne. Sample analysis was done by Alex Stewart Assayers, Argentina S.A. Numerous historical underground copper mines are located on the claim, and quartz stockwork zones are common throughout the project area. Historical IP done by Quantec indicates a strong large chargeability high, approximately 1.5 km by 2.0 km (east-west) in extent, underling this area, and is open to the west.

Additional work has been recommended by geologists for the remainder of 2007. In order to improve geological understanding of the origin and structural extent of mineralization, TNR has planned a work program to begin immediately. Work will include:

- Detailed geological mapping
- Systematic rock sampling on the claim
- Geophysical IP to test the full extent of the previously identified chargeability anomaly
- Trenching

The acquisition of the El Tapau project continues TNR's strategy of identifying prospective projects and fostering work on its large portfolio of base and precious metal projects in the Americas, with special emphasis on Argentina.

TNR has agreed to make payments totaling $1,000,000 to PetraGold over a five-year period and commit to work expenditures totaling $3,000,000 over a four-year period. PetraGold maintains a 2% NSR purchasable by TNR for $2,000,000.

This is a non arms length transaction and is subject to regulatory approval.

John Fraser, P.Geo. (BC), is a qualified person under National Instrument 43-101, and has reviewed the content of this news release.

ON BEHALF OF THE BOARD

Gary Schellenberg,

President