

FORM 51-102F3
MATERIAL CHANGE REPORT
UNDER SECTION 7.1 OF NATIONAL INSTRUMENT 51-102

ITEM 1 **NAME AND ADDRESS OF COMPANY**

TNR Gold Corp. (the "Company" or "TNR")
1111 Melville Street, Suite 1100
Vancouver, B.C. V6E 3V6

ITEM 2 **DATE OF MATERIAL CHANGE**

September 10, 2018

ITEM 3 **NEWS RELEASE**

The news release dated September 12, 2018 was disseminated through Newsfile Corp.

ITEM 4 **SUMMARY OF MATERIAL CHANGE**

The Company announced that John Davies and Natalia Lobanova were appointed directors of the Company.

ITEM 5 **FULL DESCRIPTION OF MATERIAL CHANGE**

The Company announced that John Davies and Natalia Lobanova were appointed directors of the Company.

On August 7, 2018, TNR announced that John Davies was appointed a special advisor to the board. Mr. Davies is a Canadian financial professional with 35 years of experience in financial and capital markets related industries.

Mrs. Lobanova has a degree in "Linguistics and Intercultural Communication" and has been an active consultant to TNR in matters of public relations and marketing since 2013.

ITEM 6 **RELIANCE ON SUBSECTION 7.1(2) OF NATIONAL INSTRUMENT 51-102**

N/A

ITEM 7 **OMITTED INFORMATION**

N/A

ITEM 8 **EXECUTIVE OFFICER**

Kirill Klip, Chief Executive Officer
Telephone: (604) 700-8912

ITEM 9 **DATE OF REPORT**

Dated at Vancouver, British Columbia, this 12th day of September, 2018.