FORM 27

SECURITIES ACT

Material Change Report under Section 75(2) of the Securities Act (Ontario)

1. Reporting Issuer

Jascan Resources Inc.
181 University Avenue
Suite 1414
Toronto, Ontario
M5H 3M7

2. Date of Material Change

December 3, 1997

3. Press Release

A press release was issued from Toronto on December 3, 1997. A copy of the press release is attached as Schedule A.

4. Summary of Material Change

Subject to the approval of The Toronto Stock Exchange (the "TSE"), Jascan Resources Inc. ("Jascan") will make a normal course issuer bid through the facilities of and in compliance with the requirements of the TSE to purchase up to 2,931,931 of its common shares (10% of public float and 8.9% of issued shares). Purchases under the issuer bid will commence following receipt of TSE approval and terminate 12 months thereafter or on such earlier date as Jascan may complete its purchases or terminate the issuer bid. Purchases of common shares will be made at prevailing market prices at the times of purchases in accordance with the requirements of the TSE.

5. Full Description of Material Change

See item 4.

6. Senior Officers

John C. Lamacraft, the Chairman and Chief Executive Officer of Jascan, (416) 362-6721, is knowledgeable about the material change and this report.

7. Statement of Senior Officer

The foregoing accurately discloses the material change referred to herein.

DATED at Toronto, Ontario this 3rd day of December, 1997.

JASCAN RESOURCES INC.

Per: ______________________________

Name: John C. Lamacraft
Office: Chairman and Chief Executive Officer

FOR IMMEDIATE RELEASE: DECEMBER 3, 1997

JASCAN RESOURCES INC.

THE TORONTO STOCK EXCHANGE: JSC

PRESS RELEASE

Jascan Resource Inc. announces that, subject to regulatory approval, it intends to purchase up to 2,931,931 of its common shares by way of a normal course issuer bid through the facilities of The Toronto Stock Exchange, representing approximately 10% of the public float of Jascan's common shares.

Purchases will commence following receipt of regulatory approval of the issuer bid and will terminate 12 months thereafter, or on such earlier date as Jascan may complete its purchases or terminate the issuer bid. Any such purchases will be made by Jascan at the prevailing market price at the time of such purchases in accordance with the requirements of The Toronto Stock Exchange.

For further information, please contact:

J.C. Lamacraft (416) 362-6721