

FORM 27

MATERIAL CHANGE REPORT

SECTION 85(1) OF THE SECURITIES ACT (BRITISH COLUMBIA)

NOTE: *This form is intended as a guideline. A letter or other document may be used if the substantive requirements of this form are complied with.*

NOTE: *WHERE THIS REPORT IS FILED ON A CONFIDENTIAL BASIS, PUT AT THE BEGINNING OF THE REPORT IN BLOCK CAPITAL "CONFIDENTIAL". CONFIDENTIAL REPORTS SHOULD BE FILED IN PAPER FORMAT. UPON GENERAL DISCLOSURE BEING MADE, THE FORM 27 SHOULD BE FILED THROUGH SEDAR WITHIN 10 DAYS FOLLOWING SUCH GENERAL DISCLOSURE.*

NOTE ALSO THAT FOR A SEDAR FILING, THE PRESS RELEASE SHOULD BE FILED AS A SEPARATE DOCUMENT FROM THE FORM 27.

Item 1. Reporting Issuer

State the full name and address of the principal office in Canada of the reporting issuer:

REG TECHNOLOGIES, INC.
#185, 10751 Shellbridge Way
Richmond, BC V6X 2W8
Phone: (604) 278-5996

Date of Material Change

October 23, 2000

Item 2. Press Release

State the date and place(s) of issuance of the press release.

October 23, 2000
Vancouver, British Columbia.

A copy of the Press Release is attached as Schedule "A".

Item 3. Summary of Material Change

Provide a brief but accurate summary of the nature and substance of the material change.

The Company announced that it's subsidiary, REGI U.S. Inc. has entered into a 5-year license agreement with Coltec, Inc. wherein REGI and Coltec have jointly agreed to participate in government sponsored research and development programs utilizing REGI's proprietary Rand Cam™ technology.

Item 4. Full Description of Material Change

Supplement the summary required under item 4 with the disclosure which should be sufficiently complete to enable a reader to appreciate the significance of the material change without reference to other material. Management is in the best position to determine what facts are significant and must disclose those facts in a meaningful manner. See also item 7.

The description of the significant facts relating to the material change will therefore include some or all of the following: dates, parties, terms and conditions, description of any assets, liabilities or capital affected, purpose, financial or dollar values, reasons for the change, and a general comment on the probable impact on the reporting issuer or its subsidiaries. Specific financial forecasts would not normally be required to comply with this form.

The above list merely described examples of some of the facts which may be significant. The list is not intended to be inclusive or exhaustive of the information required in any particular situation.

For a full description of the material change, see Schedule "A".

Item 5. Reliance on Section 75(3) of the Securities Act (Ontario) and equivalent sections of other jurisdictions

If the report is being filed on a confidential basis, state the reasons for such reliance.

Not Applicable.

Item 6. Omitted Information

Not Applicable.

Item 7. Senior Officer

To facilitate any necessary follow-up by the Commission, give the name and business telephone number of a senior officer of the reporting issuer who is knowledgeable about the material change and the report or an officer through whom such senior officer may be contacted by the Commission.

John G. Robertson
President
(604) 278-5996

Item 8. Statement of Senior Officer

The foregoing accurately discloses the material change referred to herein.

Dated at Richmond, British Columbia this 26th day of October, 2000.

REG TECHNOLOGIES, INC.

Per:

“John G. Robertson”
John G. Robertson,
Director and President

IT IS AN OFFENCE FOR A PERSON TO MAKE A STATEMENT IN A DOCUMENT REQUIRED TO BE FILED OR FURNISHED UNDER THE ACT OR THIS REGULATION THAT, AT THE TIME AND IN THE LIGHT OF THE CIRCUMSTANCES UNDER WHICH IT IS MADE, IS A MISREPRESENTATION.

SCHEDULE "A"

NEWS RELEASE

LICENSE AGREEMENT COMPLETED WITH COLTEC, INC. FOR RAND CAM™ INTERNAL COMBUSTION ENGINE

RRE.V / OTC BB: REG RF

For Immediate Release: October 23, 2000 - Vancouver, BC – Reg Technologies, Inc. (RRE.V / OTC BB: REG RF) wishes to announce that its US subsidiary company **REGI U.S. Inc., (OTC BB: RGUS)** has entered into a 5-year license agreement with Coltec, Inc. wherein REGI and Coltec have jointly agreed to participate in government sponsored research and development programs utilizing REGI's proprietary Rand Cam™ technology.

REGI U.S., Inc. agrees to protect certain government and military products by granting a 5-year licence to Coltec.

In consideration for the license agreement for the Rand Cam™ technology for certain military / government use, Coltec agrees to pay REGI U.S., Inc. 5% of the gross sales of all products sold. Coltec also agrees to reimburse REGI for its labour for phase I and phase II from the funds received by the government / military grants. It also agrees that all inventions that are improvements to the Rand Cam™ technology shall be granted to REGI under a perpetual, no-cost license for its products.

Pat Badgley, Chief Engineer for REGI, stated that he is very pleased that we are working with Coltec's team of creative, high energy engineers with over 25 years combined expertise in the rotary engine development and engineering services.

ABOUT COLTEC, INC.

Coltec, Inc., located in Columbus, Indiana, has dedicated professionals who use the latest engineering hardware and MS Windows-based CAD/CAE software to solve tough technical problems. In the last 12 years, with the assistance of its professional engineers and PhD's, Coltec has completed over 200 analysis and design projects. Coltec has over 25 years combined experience in providing engineering and computer tools like SGI Workstations, Micro Touch "Ibid" whiteboards, MSC Working knowledge and COSMOS FEA software.

ABOUT REG TECHNOLOGIES, INC. / REGI U.S., INC.

Reg Technologies, Inc. / REGI U.S., Inc., jointly own the world wide rights to the Rand Cam™ rotary technology and are currently incorporating our latest winged rotor technology to dramatically improve sealing and reduce friction in the diesel Rand Cam™ engine. The Company is designing an oil pump for automobile transmissions for one of the big three car manufacturers in Detroit. The Company has tested the Air Vapor Flow System (AFS) which tests to date indicate lower pollution and better fuel economy in small four cycle engines. Testing will continue with larger engine applications.

Our goal is to license the technology and/or participate in joint ventures to manufacture specific Rand Cam™ devices.

ON BEHALF OF THE BOARD OF DIRECTORS

“John G. Robertson”

John G. Robertson
President