

BC FORM 51-102F3
Material Change Report

Item 1. Name and Address of Company

State the full name and address of your company and the address of its principal office in Canada.

REG TECHNOLOGIES, INC.
1103 – 11871 Horseshoe Way
Richmond, BC V7A 5H5
Phone: (604) 278-5996

Item 2. Date of Material Change

State the date of the material change.

November 29, 2004

Item 3. News Release

State the date and method(s) of dissemination of the news release issued under section 7.1 of National Instrument 51-102.

November 29, 2004

*The press release relating to this material change was distributed and filed by
Stockwatch and Businesswire on November 29, 2004.*

Item 4. Summary of Material Change

Provide a brief but accurate summary of the nature and substance of the material change.

*The Company announced that a world wide license agreement, excluding the rights
for the United States of America that are held by REGI U.S., Inc. (OTC BB: RGUS),
for the Rand Cam™ technology has been successfully completed with Rand Energy
Group Inc. Reg Technologies, Inc. has agreed pay a 5% net profit interest and make
annual payments of \$50,000. Reg Technologies, Inc. will be responsible for 50% of
the costs for development and production of the Rand Cam™ technology.*

Item 5. Full Description of Material Change

Supplement the summary required under Item 4 with the disclosure that should be sufficient disclosure to enable a reader to appreciate the significance and impact of the material change without having to refer to other material. Management is in the best position to determine what facts are significant and must disclose those facts in a meaningful manner. See also Item 7.

Some examples of significant facts relating to the material change include: dates, parties, terms and conditions, description of any assets, liabilities or capital affected, purpose, financial or dollar values, reasons for the change, and a general comment on the probable impact on the issuer or its subsidiaries. Specific financial forecasts would not normally be required.

Other additional disclosure may be appropriate depending on the particular situation.

For a full description of the material change, see Schedule "A".

Item 6. Reliance on section 7.1(2) or (3) of National Instrument 51-102

If this report is being filed on a confidential basis in reliance on section 7.1(2) or (3) of National Instrument 51-102, state the reasons for that reliance.

Not applicable.

Instruction:

Refer to subsections 7.1(4), (5) and (7) of National Instrument 51-102 concerning continuing obligations in respect of reports filed under subsection 7.1(2) or (3) of National Instrument 51-102.

Item 7. Omitted Information

State whether any information has been omitted on the basis that it is confidential information.

In a separate letter to the applicable regulator or securities regulatory authority marked "Confidential" provide the reasons for your company's omission of confidential significant facts in the Report in sufficient detail to permit the applicable regulatory or securities regulatory authority to determine whether to exercise its discretion to allow the omission of these significant facts.

Not applicable.

Instruction:

In certain circumstances where a material change has occurred and a material change report has been or is about to be filed but section 85 (3) of the Act will no longer or will not be relied upon, a reporting issuer may nevertheless believe one or more significant facts otherwise required to be disclosed in the material change report should remain confidential and not be disclosed or not be disclosed in full detail in the material change report.

Item 8. Executive Officer

Give the name and business telephone number of an executive officer of your company who is knowledgeable about the material change and the Report, or an officer through whom the executive officer may be contacted.

*John G. Robertson
President
(604) 278-5996*

Item 9. Date of Report

DATED at Richmond, British Columbia this 7th day of December, 2004.

REG TECHNOLOGIES, INC.

Per: "John Robertson"
(Authorized Signatory)
John Robertson, President
(Print name and title)

SCHEDULE "A"

REG TECHNOLOGIES, INC.

#1103 – 11871 Horseshoe Way

Richmond, BC V7A 5H5

Phone: 604-278-5996 Fax: 604-278-3409

Toll Free: 800-665-4616

NEWS RELEASE

Reg Technologies, Inc.
(the "Company" or "Reg")

**REG TECHNOLOGIES, INC. ANNOUNCES LICENSE RIGHTS FOR
WORLD WIDE PATENTS FOR THE RAND CAM™ TECHNOLOGY
COMPLETED**

For Immediate Release: November 29, 2004. Vancouver, BC - Reg Technologies, Inc. (TSX Venture Exchange: RRE, OTC BB: REGRF) is pleased to announce that a world wide license agreement, excluding the rights for the United States of America that are held by REGI U.S., Inc. (OTC BB: RGUS), for the Rand Cam™ technology has been successfully completed with Rand Energy Group Inc. Reg Technologies, Inc. has agreed pay a 5% net profit interest and make annual payments of \$50,000. Reg Technologies, Inc. will be responsible for 50% of the costs for development and production of the Rand Cam™ technology.

The world wide patents cover Canada and several countries in Europe, namely, Germany, France, Great Britain, and Italy. Reg Technologies, Inc., together with REGI U.S., Inc., is in the process of testing a Rand Cam™ diesel engine for a generator application for hybrid electric cars. Additionally, our licensee for the 42 H.P. production model diesel Rand Cam™ is currently completing the engine for unmanned aerial applications for the U.S. military.

Reg Technologies, Inc. owns 3,320,000 shares of REGI U.S., Inc. directly, and 3,900,000 indirectly through a 51% ownership of Rand Energy Group Inc.

REGI U.S., Inc. owns the U.S. rights and the parent company Reg Technologies, Inc. owns the worldwide rights to the Rand Cam™ rotary technology. The engine is a light weight rotary engine that has only two moving parts: the vanes (up to 12) and the rotor. This revolutionary design makes it possible to produce a total of 24 power impulses per one rotation. For more information please visit www.regtech.com.

ON BEHALF OF THE BOARD OF DIRECTORS

"John Robertson"

John Robertson
President

Contacts: REGI U.S., Inc
John Robertson, 1-800-665-4616

The TSX Venture Exchange has neither approved nor disapproved of the information contained herein. Statements in this press release regarding Reg Technologies/REGI's business which are not historical facts are "forward-looking statements" that involve risks and uncertainties, including the impact of competitive products and pricing, the need to raise additional capital, uncertain markets for the Company's products and services, the Company's dependence on third parties and licensing/service supply agreements, and the ability of competitors to license the same technologies as the Company or develop or license other functionally equivalent technologies.