

## TRIMBLE ENGINEERING ASSOCIATES LTD.

---

S.C. TRIMBLE, P. Eng.  
President

W.G. TRIMBLE, P. Eng.  
Technical Advisor

RON PACHOLKO, P. Eng.  
Vice-President

November 5, 2004

R.E. SANFORD, R.E.T.  
Senior Property Evaluator

Softrock Minerals Ltd.  
1010, 825 – 8<sup>th</sup> Avenue S.W.  
Calgary, Alberta  
T2P 2T3

**Attention:    *Hon. Nick Taylor***

Dear Sir:

**Re:    Softrock Minerals Ltd.  
      Reserve and Present Worth Appraisal  
      Of Certain Oil Properties - ADDENDUM  
      At August 31, 2004**

---

As requested, Trimble Engineering Associates Ltd. (*Trimble*) has prepared supplemental economic results for the above referenced report, dated September 10, 2004 (*"the report"*). These supplemental results pertain specifically to a calculation of the reserves and present worth of the interests held by Softrock Minerals Ltd. (*Softrock*) in certain oil properties as of December 31, 2003. Present worth was calculated using the Trimble base price forecast, effective January 1, 2004. No other changes have been made.

As appropriate, modified versions of various tables from "the report" are included herein.

For brevity, certain significant details and qualifications have intentionally been omitted herein and it is intended that this document only be viewed or used in direct conjunction with "the report". The "representation letter" as presented by Softrock Minerals Ltd. has been included in "the report".



**TRIMBLE ENGINEERING ASSOCIATES LTD.**

*Softrock Minerals Ltd. - ADDENDUM*

*November 5, 2004*

*Page 2*

We have appreciated the opportunity to prepare this evaluation for you and would be pleased to review the contents with you at your convenience.

Yours truly,

**TRIMBLE ENGINEERING ASSOCIATES LTD.**

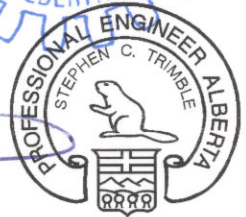
*R. Sanford*

Ralph Sanford, R.E.T.



*Stephen C. Trimble*

Stephen C. Trimble, P.Eng.



|                                                                                       |                           |
|---------------------------------------------------------------------------------------|---------------------------|
| <b>PERMIT TO PRACTICE</b>                                                             |                           |
| <b>TRIMBLE ENGINEERING ASSOCIATES LTD.</b>                                            |                           |
| Signature                                                                             | <i>Stephen C. Trimble</i> |
| Date                                                                                  | <i>November 5, 2004</i>   |
| <b>PERMIT NUMBER: P 0544</b>                                                          |                           |
| The Association of Professional Engineers,<br>Geologists and Geophysicists of Alberta |                           |

*RES/SCT/sr*  
*Enclosures*

TABLE 1 NI 51-101 Compliant Report

**SUMMARY OF RESERVES**  
**Company: Softrock Minerals Ltd.**  
**FORECAST CASE - Trimble Prices As of January 1, 2004**  
**as of December 31, 2003**  
**FORECAST PRICES AND COSTS**

By : Company  
Plan : Base  
Currency : Canadian

Evaluation Date : 2004 / 1  
WI Scenario : Base  
OpCost Scenario : Base

Capital Scenario : Base  
Prod'n Scenario : Base  
Options :

| RESERVE<br>CATEGORY               | RESERVES                |                |                  |                |                        |                |                        |                |                  |                |
|-----------------------------------|-------------------------|----------------|------------------|----------------|------------------------|----------------|------------------------|----------------|------------------|----------------|
|                                   | LIGHT AND<br>MEDIUM OIL |                | HEAVY<br>OIL     |                | NATURAL<br>GAS (SALES) |                | NATURAL GAS<br>LIQUIDS |                | BOE              |                |
|                                   | Co.Share<br>Mbbl        | Net AR<br>Mbbl | Co.Share<br>Mbbl | Net AR<br>Mbbl | Co.Share<br>MMcf       | Net AR<br>MMcf | Co.Share<br>Mbbl       | Net AR<br>Mbbl | Co.Share<br>Mboe | Net AR<br>Mboe |
| Developed Producing               | 0.0                     | 0.0            | 0.0              | 4.0            | 0.0                    | 0.0            | 0.0                    | 0.0            | 0.0              | 4.0            |
| Developed Non-Producing           | 0.0                     | 0.0            | 0.0              | 0.0            | 0.0                    | 0.0            | 0.0                    | 0.0            | 0.0              | 0.0            |
| Total Developed                   | 0.0                     | 0.0            | 0.0              | 4.0            | 0.0                    | 0.0            | 0.0                    | 0.0            | 0.0              | 4.0            |
| Undeveloped                       | 0.0                     | 0.0            | 0.0              | 0.0            | 0.0                    | 0.0            | 0.0                    | 0.0            | 0.0              | 0.0            |
| <b>TOTAL PROVED</b>               | <b>0.0</b>              | <b>0.0</b>     | <b>0.0</b>       | <b>4.0</b>     | <b>0.0</b>             | <b>0.0</b>     | <b>0.0</b>             | <b>0.0</b>     | <b>0.0</b>       | <b>4.0</b>     |
| PROBABLE                          | 0.0                     | 0.0            | 0.0              | 0.6            | 0.0                    | 0.0            | 0.0                    | 0.0            | 0.0              | 0.6            |
| <b>TOTAL PROVED PLUS PROBABLE</b> | <b>0.0</b>              | <b>0.0</b>     | <b>0.0</b>       | <b>4.7</b>     | <b>0.0</b>             | <b>0.0</b>     | <b>0.0</b>             | <b>0.0</b>     | <b>0.0</b>       | <b>4.7</b>     |

TABLE NO. NI-1  
ADDENDUM

FORECAST CASE - Trimble Prices As of January 1, 2004  
Price Scenario : Base  
Disc. Date : 2004 / 1  
Archive : <Current Run>  
11/5/2004 5:01:31PM

TABLE 2 NI 51-101 Compliant Report

**SUMMARY OF NET PRESENT VALUES OF FUTURE NET REVENUE (INCL. ARTC)****Company: Softrock Minerals Ltd.**FORECAST CASE - Trimble Prices As of January 1, 2004  
as of December 31, 2003**FORECAST PRICES AND COSTS**By : **Company**  
Plan : **Base**  
Currency : **Canadian**  
Evaluation Date : **2004 / 1**Wt Scenario : **Base**  
OpCost Scenario : **Base**  
Capital Scenario : **Base**  
Prodn Scenario : **Base**  
Options :

| RESERVE<br>CATEGORY               | NET PRESENT VALUES OF FUTURE NET REVENUE (INCL. ARTC) |           |           |           |           |                                           |           |           |           |           |
|-----------------------------------|-------------------------------------------------------|-----------|-----------|-----------|-----------|-------------------------------------------|-----------|-----------|-----------|-----------|
|                                   | BEFORE INCOME TAXES DISCOUNTED AT (%/YEAR)            |           |           |           |           | AFTER INCOME TAXES DISCOUNTED AT (%/YEAR) |           |           |           |           |
|                                   | 0<br>M\$                                              | 10<br>M\$ | 12<br>M\$ | 15<br>M\$ | 20<br>M\$ | 0<br>M\$                                  | 10<br>M\$ | 12<br>M\$ | 15<br>M\$ | 20<br>M\$ |
| Developed Producing               | 112                                                   | 77        | 73        | 67        | 59        | 112                                       | 77        | 73        | 67        | 59        |
| Developed Non-Producing           | 0                                                     | 0         | 0         | 0         | 0         | 0                                         | 0         | 0         | 0         | 0         |
| Total Developed                   | 112                                                   | 77        | 73        | 67        | 59        | 112                                       | 77        | 73        | 67        | 59        |
| Undeveloped                       | 0                                                     | 0         | 0         | 0         | 0         | 0                                         | 0         | 0         | 0         | 0         |
| <b>TOTAL PROVED</b>               | <b>112</b>                                            | <b>77</b> | <b>73</b> | <b>67</b> | <b>59</b> | <b>112</b>                                | <b>77</b> | <b>73</b> | <b>67</b> | <b>59</b> |
| PROBABLE                          | 19                                                    | 6         | 5         | 4         | 3         | 19                                        | 6         | 5         | 4         | 3         |
| <b>TOTAL PROVED PLUS PROBABLE</b> | <b>132</b>                                            | <b>83</b> | <b>78</b> | <b>71</b> | <b>61</b> | <b>132</b>                                | <b>83</b> | <b>78</b> | <b>71</b> | <b>61</b> |

TABLE NO. NI-2  
ADDENDUM

FORECAST CASE - Trimble Prices As of January 1, 2004

Price Scenario : **Base**  
Disc. Date : **2004 / 1**  
Archive : **<Current Run>**  
11/5/2004 5:01:38PM

TABLE 3 NI 51-101 Compliant Report

## TOTAL FUTURE NET REVENUE (UNDISCOUNTED, INCL. ARTC)

Company: Softrock Minerals Ltd.

FORECAST CASE - Trimble Prices As of January 1, 2004

as of December 31, 2003

## FORECAST PRICES AND COSTS

By : Company

Plan : Base

Currency : Canadian

Evaluation Date : 2004 / 1

Wt Scenario : Base

OpCost Scenario : Base

Capital Scenario : Base

Prod'n Scenario : Base

Options :

| RESERVES<br>CATEGORY             | REVENUE<br>M\$ | LESS<br>ROYALTIES<br>M\$ | LESS<br>OPERATING<br>COSTS<br>M\$ | LESS<br>DEVELOPMENT<br>COSTS<br>M\$ | LESS<br>ABANDONMENT<br>AND<br>RECLAMATION<br>COSTS<br>M\$ | ADD<br>ARTC<br>M\$ | FUTURE NET<br>REVENUE<br>BEFORE<br>INCOME TAXES<br>M\$ | LESS<br>INCOME<br>TAXES<br>M\$ | FUTURE NET<br>REVENUE<br>AFTER<br>INCOME TAXES<br>M\$ |
|----------------------------------|----------------|--------------------------|-----------------------------------|-------------------------------------|-----------------------------------------------------------|--------------------|--------------------------------------------------------|--------------------------------|-------------------------------------------------------|
| Proved Reserves                  | 0              | -112                     | 0                                 | 0                                   | 0                                                         | 0                  | 112                                                    | 0                              | 112                                                   |
| Proved Plus<br>Probable Reserves | 0              | -132                     | 0                                 | 0                                   | 0                                                         | 0                  | 132                                                    | 0                              | 132                                                   |

TABLE NO. NI-3  
ADDENDUM

FORECAST CASE - Trimble Prices As of January 1, 2004

Filter: No Filter in Place

Price Scenario : Base

Disc. Date : 2004 / 1

Archive : &lt;Current Run&gt;

11/5/2004 5:01:43PM

TABLE 4 NI 51-101 Compliant Report

**NET PRESENT VALUES (INCL. ARTC) BY PRODUCTION GROUP - BEFORE TAX**  
**Company: Softrock Minerals Ltd.**

**FORECAST CASE - Trimble Prices As of January 1, 2004**  
as of December 31, 2003

**FORECAST PRICES AND COSTS**

By : **Company**  
Plan : Base  
Currency : Canadian  
Evaluation Date : 2004 / 1

Wt Scenario : Base  
OpCost Scenario : Base  
Capital Scenario : Base  
Prod'n Scenario : Base  
Options :

| RESERVES CATEGORY             | PRODUCTION GROUP                                                                                                                                                                                                                                    | FUTURE NET REVENUE (INCL.<br>ARTC) BEFORE INCOME TAXES<br>(Discounted at 12%/year)<br>M\$ |
|-------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------|
| Proved Reserves               | Light and Medium Crude Oil (including solution gas and other by-products)<br>Heavy Oil (including solution gas and other by-products)<br>Natural Gas (including by-products but excluding solution gas and by-products from oil wells)<br><br>Total | 0<br>73<br>0<br><hr/> 73                                                                  |
| Proved Plus Probable Reserves | Light and Medium Crude Oil (including solution gas and other by-products)<br>Heavy Oil (including solution gas and other by-products)<br>Natural Gas (including by-products but excluding solution gas and by-products from oil wells)<br><br>Total | 0<br>78<br>0<br><hr/> 78                                                                  |

TABLE NO. NI-4  
ADDENDUM

FORECAST CASE - Trimble Prices As of January 1, 2004  
Filter: No Filter in Place  
Price Scenario : Base  
Disc. Date : 2004 / 1  
Archive : <Current Run>  
11/5/2004 5:01:49PM

## Summary of Reserves and Present Worth

**Softrock Minerals Ltd.****FORECAST CASE - Trimble Prices As of January 1, 2004**

December 31, 2003

Reserves : Oil Mbbl, Sales Gas MMcf, Gas By-Products Mbbl

| Company                          | Category    | Product | RESERVES |         |        | PRESENT WORTH - Before Income Tax |            |            |            |            |
|----------------------------------|-------------|---------|----------|---------|--------|-----------------------------------|------------|------------|------------|------------|
|                                  |             |         | Gross    | Company | Net AR | Undisc.<br>M\$                    | 10%<br>M\$ | 12%<br>M\$ | 15%<br>M\$ | 20%<br>M\$ |
|                                  |             |         |          |         |        |                                   |            |            |            |            |
| Softrock Minerals Ltd.           |             |         |          |         |        |                                   |            |            |            |            |
| Total for Softrock Minerals Ltd. |             |         |          |         |        |                                   |            |            |            |            |
|                                  | Total PDP   | Oil     | 138.7    | 0.0     | 4.0    | 112                               | 77         | 73         | 67         | 59         |
|                                  | Total PB    | Oil     | 21.5     | 0.0     | 0.6    | 19                                | 6          | 5          | 4          | 3          |
|                                  | Total PV+PB | Oil     | 160.2    | 0.0     | 4.7    | 132                               | 83         | 78         | 71         | 61         |

Disc. Date : Jan 1, 2004  
Archive : <Current Run>  
2004/11/05 5:04PM

FORECAST CASE - Trimble Prices As of January 1, 2004  
Price Scenario : Base

Summary of Reserves and Present Worth  
**Softrock Minerals Ltd.**  
**FORECAST CASE - Trimble Prices As of January 1, 2004**  
 December 31, 2003

TABLE NO. 1-1  
 Page 2  
 ADDENDUM

Reserves : Oil Mbbl, Sales Gas MMcf, Gas By-Products Mbbl

|                       |                     |             |         |          |         |        | PRESENT WORTH - Before Income Tax |            |            |            |            |
|-----------------------|---------------------|-------------|---------|----------|---------|--------|-----------------------------------|------------|------------|------------|------------|
| Entity                | Case                | Category    | Product | RESERVES |         |        | Undisc.<br>M\$                    | 10%<br>M\$ | 12%<br>M\$ | 15%<br>M\$ | 20%<br>M\$ |
|                       |                     |             |         | Gross    | Company | Net AR |                                   |            |            |            |            |
| Grand Forks           |                     |             |         |          |         |        |                                   |            |            |            |            |
|                       | 00/01-09-012-13W4/0 |             |         |          |         |        |                                   |            |            |            |            |
|                       | Sawtooth            | PDP         | Oil     | 34.7     | 0.0     | 1.0    | 28                                | 20         | 19         | 17         | 15         |
|                       | Sawtooth            | PBD         | Oil     | 5.8      | 0.0     | 0.2    | 5                                 | 2          | 2          | 1          | 1          |
|                       | 00/02-09-012-13W4/0 |             |         |          |         |        |                                   |            |            |            |            |
|                       | Sawtooth            | PDP         | Oil     | 78.5     | 0.0     | 2.3    | 64                                | 43         | 41         | 37         | 33         |
|                       | Sawtooth            | PBD         | Oil     | 11.8     | 0.0     | 0.3    | 11                                | 3          | 2          | 2          | 1          |
|                       | 00/07-09-012-13W4/0 |             |         |          |         |        |                                   |            |            |            |            |
|                       | Sawtooth            | PDP         | Oil     | 25.5     | 0.0     | 0.7    | 21                                | 14         | 13         | 12         | 10         |
|                       | Sawtooth            | PBD         | Oil     | 3.9      | 0.0     | 0.1    | 3                                 | 1          | 1          | 1          | 1          |
| Total for Grand Forks |                     |             |         |          |         |        |                                   |            |            |            |            |
|                       |                     | Total PDP   | Oil     | 138.7    | 0.0     | 4.0    | 112                               | 77         | 73         | 67         | 59         |
|                       |                     | Total PB    | Oil     | 21.5     | 0.0     | 0.6    | 19                                | 6          | 5          | 4          | 3          |
|                       |                     | Total PV+PB | Oil     | 160.2    | 0.0     | 4.7    | 132                               | 83         | 78         | 71         | 61         |

Disc. Date : Jan 1, 2004  
 Archive : <Current Run>  
 2004/11/05 5:03PM

FORECAST CASE - Trimble Prices As of January 1, 2004  
 Price Scenario : Base



## Softrock Minerals Ltd.

## FORECAST CASE - Trimble Prices As of January 1, 2004

December 31, 2003

## Canada

## Softrock Minerals Ltd.

## Total PDP

## REMAINING RESERVES

## INTEREST (%)

## PRESENT WORTH

|             |      | Gross | Company | Net AR | Company | Burden | Discount Rate (%) | Operating Income M\$ | ARTC M\$ | Capital M\$ | Before Tax Cash Flow M\$ | After Tax Cash Flow M\$ |
|-------------|------|-------|---------|--------|---------|--------|-------------------|----------------------|----------|-------------|--------------------------|-------------------------|
| Oil         | Mbbl | 138.7 | 0.0     | 4.0    | 0.000   | 0.000  |                   |                      |          |             |                          |                         |
| Gas - Raw   | MMcf | 0.0   | 0.0     |        | 0.000   |        |                   |                      |          |             |                          |                         |
| Gas - Sales | MMcf | 0.0   | 0.0     | 0.0    | 0.000   | 0.000  |                   |                      |          |             |                          |                         |
| Condensate  | Mbbl | 0.0   | 0.0     | 0.0    | 0.000   | 0.000  | 0.0               | 112                  | 0        | 0           | 112                      | 112                     |
| Butane      | Mbbl | 0.0   | 0.0     | 0.0    | 0.000   | 0.000  | 10.0              | 77                   | 0        | 0           | 77                       | 77                      |
| Propane     | Mbbl | 0.0   | 0.0     | 0.0    | 0.000   | 0.000  | 12.0              | 73                   | 0        | 0           | 73                       | 73                      |
| Ethane      | Mbbl | 0.0   | 0.0     | 0.0    | 0.000   | 0.000  | 15.0              | 67                   | 0        | 0           | 67                       | 67                      |
| NGLs        | Mbbl | 0.0   | 0.0     | 0.0    | 0.000   | 0.000  | 20.0              | 59                   | 0        | 0           | 59                       | 59                      |
| Sulphur     | Mlt  | 0.0   | 0.0     | 0.0    | 0.000   | 0.000  | 25.0              | 53                   | 0        | 0           | 53                       | 53                      |
| Total BOE   | Mbbl | 138.7 | 0.0     | 4.0    | 0.000   | 0.000  |                   |                      |          |             |                          |                         |

## COMPANY INTEREST REVENUE SUMMARY (M\$)

| WI SALES REVENUE |     |     |       |         |       | ROYALTY BURDENS |      |                  |      |        |      | Mineral<br>Tax | Total<br>Royalty<br>& Taxes | %<br>Royalty<br>& Taxes |
|------------------|-----|-----|-------|---------|-------|-----------------|------|------------------|------|--------|------|----------------|-----------------------------|-------------------------|
| Year             | Oil | Gas | NGL's | Sulphur | Total | Crown Royalty   |      | Freehold Royalty |      | ORR    |      |                |                             |                         |
|                  |     |     |       |         |       | UnAdj.          | Adj. | UnAdj.           | Adj. | UnAdj. | Adj. |                |                             |                         |
| 2004             | 0   | 0   | 0     | 0       | 0     | 0               | 0    | 0                | 0    | -20    | -19  | 0              | -19                         | 0                       |
| 2005             | 0   | 0   | 0     | 0       | 0     | 0               | 0    | 0                | 0    | -17    | -16  | 0              | -16                         | 0                       |
| 2006             | 0   | 0   | 0     | 0       | 0     | 0               | 0    | 0                | 0    | -14    | -14  | 0              | -14                         | 0                       |
| 2007             | 0   | 0   | 0     | 0       | 0     | 0               | 0    | 0                | 0    | -12    | -12  | 0              | -12                         | 0                       |
| 2008             | 0   | 0   | 0     | 0       | 0     | 0               | 0    | 0                | 0    | -10    | -10  | 0              | -10                         | 0                       |
| 2009             | 0   | 0   | 0     | 0       | 0     | 0               | 0    | 0                | 0    | -9     | -8   | 0              | -8                          | 0                       |
| 2010             | 0   | 0   | 0     | 0       | 0     | 0               | 0    | 0                | 0    | -8     | -7   | 0              | -7                          | 0                       |
| 2011             | 0   | 0   | 0     | 0       | 0     | 0               | 0    | 0                | 0    | -7     | -6   | 0              | -6                          | 0                       |
| 2012             | 0   | 0   | 0     | 0       | 0     | 0               | 0    | 0                | 0    | -6     | -5   | 0              | -5                          | 0                       |
| 2013             | 0   | 0   | 0     | 0       | 0     | 0               | 0    | 0                | 0    | -5     | -5   | 0              | -5                          | 0                       |
| 2014             | 0   | 0   | 0     | 0       | 0     | 0               | 0    | 0                | 0    | -4     | -4   | 0              | -4                          | 0                       |
| 2015             | 0   | 0   | 0     | 0       | 0     | 0               | 0    | 0                | 0    | -2     | -2   | 0              | -2                          | 0                       |
| 2016             | 0   | 0   | 0     | 0       | 0     | 0               | 0    | 0                | 0    | -2     | -1   | 0              | -1                          | 0                       |
| 2017             | 0   | 0   | 0     | 0       | 0     | 0               | 0    | 0                | 0    | -1     | -1   | 0              | -1                          | 0                       |
| 2018             | 0   | 0   | 0     | 0       | 0     | 0               | 0    | 0                | 0    | -1     | -1   | 0              | -1                          | 0                       |
| Sub              | 0   | 0   | 0     | 0       | 0     | 0               | 0    | 0                | 0    | -116   | -112 | 0              | -112                        | 0                       |
| Rem              | 0   | 0   | 0     | 0       | 0     | 0               | 0    | 0                | 0    | 0      | 0    | 0              | 0                           | 0                       |
| Total            | 0   | 0   | 0     | 0       | 0     | 0               | 0    | 0                | 0    | -116   | -112 | 0              | -112                        | 0                       |

| OPERATING INCOME |                       |         |               |              |                  | CAPITAL |          |            |                |       | B. TAX CASHFLOW |     |            | A. TAX CASHFLOW |         |
|------------------|-----------------------|---------|---------------|--------------|------------------|---------|----------|------------|----------------|-------|-----------------|-----|------------|-----------------|---------|
|                  |                       |         |               |              |                  |         |          |            |                |       |                 |     |            |                 |         |
| Year             | Revenue After Royalty | OpCosts | Other Expense | Other Income | Operating Income | ARTC    | Tangible | Intangible | Abandon. Costs | Total | UnDisc.         | Cum | 15 % Disc. | Income Tax      | UnDisc. |
| 2004             | 19                    | 0       | 0             | 0            | 19               | 0       | 0        | 0          | 0              | 0     | 19              | 19  | 18         | 0               | 19      |
| 2005             | 16                    | 0       | 0             | 0            | 16               | 0       | 0        | 0          | 0              | 0     | 16              | 35  | 13         | 0               | 16      |
| 2006             | 14                    | 0       | 0             | 0            | 14               | 0       | 0        | 0          | 0              | 0     | 14              | 49  | 10         | 0               | 14      |
| 2007             | 12                    | 0       | 0             | 0            | 12               | 0       | 0        | 0          | 0              | 0     | 12              | 60  | 7          | 0               | 12      |
| 2008             | 10                    | 0       | 0             | 0            | 10               | 0       | 0        | 0          | 0              | 0     | 10              | 70  | 5          | 0               | 10      |
| 2009             | 8                     | 0       | 0             | 0            | 8                | 0       | 0        | 0          | 0              | 0     | 8               | 79  | 4          | 0               | 8       |
| 2010             | 7                     | 0       | 0             | 0            | 7                | 0       | 0        | 0          | 0              | 0     | 7               | 86  | 3          | 0               | 7       |
| 2011             | 6                     | 0       | 0             | 0            | 6                | 0       | 0        | 0          | 0              | 0     | 6               | 92  | 2          | 0               | 6       |
| 2012             | 5                     | 0       | 0             | 0            | 5                | 0       | 0        | 0          | 0              | 0     | 5               | 98  | 2          | 0               | 5       |
| 2013             | 5                     | 0       | 0             | 0            | 5                | 0       | 0        | 0          | 0              | 0     | 5               | 102 | 1          | 0               | 5       |
| 2014             | 4                     | 0       | 0             | 0            | 4                | 0       | 0        | 0          | 0              | 0     | 4               | 107 | 1          | 0               | 4       |
| 2015             | 2                     | 0       | 0             | 0            | 2                | 0       | 0        | 0          | 0              | 0     | 2               | 109 | 0          | 0               | 2       |
| 2016             | 1                     | 0       | 0             | 0            | 1                | 0       | 0        | 0          | 0              | 0     | 1               | 110 | 0          | 0               | 1       |
| 2017             | 1                     | 0       | 0             | 0            | 1                | 0       | 0        | 0          | 0              | 0     | 1               | 111 | 0          | 0               | 1       |
| 2018             | 1                     | 0       | 0             | 0            | 1                | 0       | 0        | 0          | 0              | 0     | 1               | 112 | 0          | 0               | 1       |
| Sub              | 112                   | 0       | 0             | 0            | 112              | 0       | 0        | 0          | 0              | 0     | 112             | 112 | 67         | 0               | 112     |
| Rem              | 0                     | 0       | 0             | 0            | 0                | 0       | 0        | 0          | 0              | 0     | 0               |     | 0          | 0               | 0       |
| Total            | 112                   | 0       | 0             | 0            | 112              | 0       | 0        | 0          | 0              | 0     | 112             | 112 | 67         | 0               | 112     |

Disc. Date: Jan 1, 2004  
Archive: <Current Run>  
2004/11/05 5:02PM

FORECAST CASE - Trimble Prices As of January 1, 2004  
Price Scenario : Base

Economic Results - Production  
**Softrock Minerals Ltd.**  
**FORECAST CASE - Trimble Prices As of January 1, 2004**  
 December 31, 2003

TABLE NO. 2-1  
 Page 2  
**ADDENDUM**

**Canada**  
**Softrock Minerals Ltd.**  
**Total PDP**

**PRODUCTION SUMMARY**

| Year  | OIL       |           | RAW GAS          |                   | SALES GAS           |                    | Avg. Price |
|-------|-----------|-----------|------------------|-------------------|---------------------|--------------------|------------|
|       | Oil Wells | Gas Wells | Gross Rate bbl/d | Gross Volume Mbbl | Company Volume Mbbl | Net AR Volume Mbbl |            |
| 2004  | 3         |           | 62.2             | 22.8              | 0.0                 | 0.7                | 28.75      |
| 2005  | 3         |           | 56.6             | 20.7              | 0.0                 | 0.6                | 26.75      |
| 2006  | 3         |           | 47.9             | 17.5              | 0.0                 | 0.5                | 26.75      |
| 2007  | 3         |           | 40.6             | 14.8              | 0.0                 | 0.4                | 26.75      |
| 2008  | 3         |           | 34.4             | 12.6              | 0.0                 | 0.4                | 26.75      |
| 2009  | 3         |           | 29.2             | 10.7              | 0.0                 | 0.3                | 27.27      |
| 2010  | 3         |           | 24.8             | 9.1               | 0.0                 | 0.3                | 27.80      |
| 2011  | 3         |           | 21.1             | 7.7               | 0.0                 | 0.2                | 28.34      |
| 2012  | 3         |           | 17.9             | 6.5               | 0.0                 | 0.2                | 28.89      |
| 2013  | 3         |           | 15.2             | 5.6               | 0.0                 | 0.2                | 29.46      |
| 2014  | 3         |           | 13.0             | 4.7               | 0.0                 | 0.1                | 30.03      |
| 2015  | 3         |           | 6.6              | 2.4               | 0.0                 | 0.1                | 30.62      |
| 2016  | 1         |           | 4.4              | 1.6               | 0.0                 | 0.0                | 31.21      |
| 2017  | 1         |           | 3.7              | 1.3               | 0.0                 | 0.0                | 31.82      |
| 2018  | 1         |           | 2.0              | 0.7               | 0.0                 | 0.0                | 32.44      |
| Sub   |           |           |                  | 138.7             |                     | 4.0                |            |
| Rem   |           |           |                  |                   |                     |                    |            |
| Total |           |           |                  | 138.7             |                     | 4.0                |            |

| Year  | CONDENSATE (C5+)       |                   |                     |                    |                   | BUTANES (C4)          |                   |                     |                    |                   | PROPANE (C3)          |                   |                     |                    |                   |
|-------|------------------------|-------------------|---------------------|--------------------|-------------------|-----------------------|-------------------|---------------------|--------------------|-------------------|-----------------------|-------------------|---------------------|--------------------|-------------------|
|       | C5+/Gas Ratio bbl/MMcf | Gross Volume Mbbl | Company Volume Mbbl | Net AR Volume Mbbl | Avg. Price \$/bbl | C4/Gas Ratio bbl/MMcf | Gross Volume Mbbl | Company Volume Mbbl | Net AR Volume Mbbl | Avg. Price \$/bbl | C3/Gas Ratio bbl/MMcf | Gross Volume Mbbl | Company Volume Mbbl | Net AR Volume Mbbl | Avg. Price \$/bbl |
| 2004  | 0.0                    | 0.0               | 0.0                 | 0.0                | 0.00              | 0.0                   | 0.0               | 0.0                 | 0.0                | 0.00              | 0.0                   | 0.0               | 0.0                 | 0.0                | 0.00              |
| 2005  | 0.0                    | 0.0               | 0.0                 | 0.0                | 0.00              | 0.0                   | 0.0               | 0.0                 | 0.0                | 0.00              | 0.0                   | 0.0               | 0.0                 | 0.0                | 0.00              |
| 2006  | 0.0                    | 0.0               | 0.0                 | 0.0                | 0.00              | 0.0                   | 0.0               | 0.0                 | 0.0                | 0.00              | 0.0                   | 0.0               | 0.0                 | 0.0                | 0.00              |
| 2007  | 0.0                    | 0.0               | 0.0                 | 0.0                | 0.00              | 0.0                   | 0.0               | 0.0                 | 0.0                | 0.00              | 0.0                   | 0.0               | 0.0                 | 0.0                | 0.00              |
| 2008  | 0.0                    | 0.0               | 0.0                 | 0.0                | 0.00              | 0.0                   | 0.0               | 0.0                 | 0.0                | 0.00              | 0.0                   | 0.0               | 0.0                 | 0.0                | 0.00              |
| 2009  | 0.0                    | 0.0               | 0.0                 | 0.0                | 0.00              | 0.0                   | 0.0               | 0.0                 | 0.0                | 0.00              | 0.0                   | 0.0               | 0.0                 | 0.0                | 0.00              |
| 2010  | 0.0                    | 0.0               | 0.0                 | 0.0                | 0.00              | 0.0                   | 0.0               | 0.0                 | 0.0                | 0.00              | 0.0                   | 0.0               | 0.0                 | 0.0                | 0.00              |
| 2011  | 0.0                    | 0.0               | 0.0                 | 0.0                | 0.00              | 0.0                   | 0.0               | 0.0                 | 0.0                | 0.00              | 0.0                   | 0.0               | 0.0                 | 0.0                | 0.00              |
| 2012  | 0.0                    | 0.0               | 0.0                 | 0.0                | 0.00              | 0.0                   | 0.0               | 0.0                 | 0.0                | 0.00              | 0.0                   | 0.0               | 0.0                 | 0.0                | 0.00              |
| 2013  | 0.0                    | 0.0               | 0.0                 | 0.0                | 0.00              | 0.0                   | 0.0               | 0.0                 | 0.0                | 0.00              | 0.0                   | 0.0               | 0.0                 | 0.0                | 0.00              |
| 2014  | 0.0                    | 0.0               | 0.0                 | 0.0                | 0.00              | 0.0                   | 0.0               | 0.0                 | 0.0                | 0.00              | 0.0                   | 0.0               | 0.0                 | 0.0                | 0.00              |
| 2015  | 0.0                    | 0.0               | 0.0                 | 0.0                | 0.00              | 0.0                   | 0.0               | 0.0                 | 0.0                | 0.00              | 0.0                   | 0.0               | 0.0                 | 0.0                | 0.00              |
| 2016  | 0.0                    | 0.0               | 0.0                 | 0.0                | 0.00              | 0.0                   | 0.0               | 0.0                 | 0.0                | 0.00              | 0.0                   | 0.0               | 0.0                 | 0.0                | 0.00              |
| 2017  | 0.0                    | 0.0               | 0.0                 | 0.0                | 0.00              | 0.0                   | 0.0               | 0.0                 | 0.0                | 0.00              | 0.0                   | 0.0               | 0.0                 | 0.0                | 0.00              |
| 2018  | 0.0                    | 0.0               | 0.0                 | 0.0                | 0.00              | 0.0                   | 0.0               | 0.0                 | 0.0                | 0.00              | 0.0                   | 0.0               | 0.0                 | 0.0                | 0.00              |
| Sub   |                        |                   |                     |                    |                   |                       |                   |                     |                    |                   |                       |                   |                     |                    |                   |
| Rem   |                        |                   |                     |                    |                   |                       |                   |                     |                    |                   |                       |                   |                     |                    |                   |
| Total |                        |                   |                     |                    |                   |                       |                   |                     |                    |                   |                       |                   |                     |                    |                   |

| Year  | ETHANE                |                   |                     |                    |                   | SULPHUR               |                  |                    |                   |                  | BOE's            |                   |                     |                    |                   |
|-------|-----------------------|-------------------|---------------------|--------------------|-------------------|-----------------------|------------------|--------------------|-------------------|------------------|------------------|-------------------|---------------------|--------------------|-------------------|
|       | C2/Gas Ratio bbl/MMcf | Gross Volume Mbbl | Company Volume Mbbl | Net AR Volume Mbbl | Avg. Price \$/bbl | Sul/Gas Ratio lb/MMcf | Gross Volume Mlt | Company Volume Mlt | Net AR Volume Mlt | Avg. Price \$/lb | Gross Rate boe/d | Gross Volume Mboe | Company Volume Mboe | Net AR Volume Mboe | Avg. Price \$/boe |
| 2004  | 0.0                   | 0.0               | 0.0                 | 0.0                | 0.00              | 0.0                   | 0.0              | 0.0                | 0.0               | 0.00             | 62.2             | 22.8              | 0.0                 | 0.7                | 28.75             |
| 2005  | 0.0                   | 0.0               | 0.0                 | 0.0                | 0.00              | 0.0                   | 0.0              | 0.0                | 0.0               | 0.00             | 56.6             | 20.7              | 0.0                 | 0.6                | 26.75             |
| 2006  | 0.0                   | 0.0               | 0.0                 | 0.0                | 0.00              | 0.0                   | 0.0              | 0.0                | 0.0               | 0.00             | 47.9             | 17.5              | 0.0                 | 0.5                | 26.75             |
| 2007  | 0.0                   | 0.0               | 0.0                 | 0.0                | 0.00              | 0.0                   | 0.0              | 0.0                | 0.0               | 0.00             | 40.6             | 14.8              | 0.0                 | 0.4                | 26.75             |
| 2008  | 0.0                   | 0.0               | 0.0                 | 0.0                | 0.00              | 0.0                   | 0.0              | 0.0                | 0.0               | 0.00             | 34.4             | 12.6              | 0.0                 | 0.4                | 26.75             |
| 2009  | 0.0                   | 0.0               | 0.0                 | 0.0                | 0.00              | 0.0                   | 0.0              | 0.0                | 0.0               | 0.00             | 29.2             | 10.7              | 0.0                 | 0.3                | 27.27             |
| 2010  | 0.0                   | 0.0               | 0.0                 | 0.0                | 0.00              | 0.0                   | 0.0              | 0.0                | 0.0               | 0.00             | 24.8             | 9.1               | 0.0                 | 0.3                | 27.80             |
| 2011  | 0.0                   | 0.0               | 0.0                 | 0.0                | 0.00              | 0.0                   | 0.0              | 0.0                | 0.0               | 0.00             | 21.1             | 7.7               | 0.0                 | 0.2                | 28.34             |
| 2012  | 0.0                   | 0.0               | 0.0                 | 0.0                | 0.00              | 0.0                   | 0.0              | 0.0                | 0.0               | 0.00             | 17.9             | 6.5               | 0.0                 | 0.2                | 28.89             |
| 2013  | 0.0                   | 0.0               | 0.0                 | 0.0                | 0.00              | 0.0                   | 0.0              | 0.0                | 0.0               | 0.00             | 15.2             | 5.6               | 0.0                 | 0.2                | 29.46             |
| 2014  | 0.0                   | 0.0               | 0.0                 | 0.0                | 0.00              | 0.0                   | 0.0              | 0.0                | 0.0               | 0.00             | 13.0             | 4.7               | 0.0                 | 0.1                | 30.03             |
| 2015  | 0.0                   | 0.0               | 0.0                 | 0.0                | 0.00              | 0.0                   | 0.0              | 0.0                | 0.0               | 0.00             | 6.6              | 2.4               | 0.0                 | 0.1                | 30.62             |
| 2016  | 0.0                   | 0.0               | 0.0                 | 0.0                | 0.00              | 0.0                   | 0.0              | 0.0                | 0.0               | 0.00             | 4.4              | 1.6               | 0.0                 | 0.0                | 31.21             |
| 2017  | 0.0                   | 0.0               | 0.0                 | 0.0                | 0.00              | 0.0                   | 0.0              | 0.0                | 0.0               | 0.00             | 3.7              | 1.3               | 0.0                 | 0.0                | 31.82             |
| 2018  | 0.0                   | 0.0               | 0.0                 | 0.0                | 0.00              | 0.0                   | 0.0              | 0.0                | 0.0               | 0.00             | 2.0              | 0.7               | 0.0                 | 0.0                | 32.44             |
| Sub   |                       |                   |                     |                    |                   |                       |                  |                    |                   |                  |                  | 138.7             |                     |                    | 4.0               |
| Rem   |                       |                   |                     |                    |                   |                       |                  |                    |                   |                  |                  |                   |                     |                    |                   |
| Total |                       |                   |                     |                    |                   |                       |                  |                    |                   |                  |                  | 138.7             |                     |                    | 4.0               |

Disc. Date: Jan 1, 2004  
 Archive : <Current Run>  
 2004/11/05 5:02 PM

FORECAST CASE - Trimble Prices As of January 1, 2004  
 Price Scenario : Base

## Economic Results Summary

TABLE NO. 2-2

## Softrock Minerals Ltd.

Page 1

## FORECAST CASE - Trimble Prices As of January 1, 2004

ADDENDUM

December 31, 2003

## Canada

## Softrock Minerals Ltd.

## Total PV+PB

## REMAINING RESERVES

## INTEREST (%)

## PRESENT WORTH

|             |      | Gross | Company | Net AR | Company | Burden | Discount Rate (%) | Operating Income M\$ | ARTC M\$ | Capital M\$ | Before Tax Cash Flow M\$ | After Tax Cash Flow M\$ |
|-------------|------|-------|---------|--------|---------|--------|-------------------|----------------------|----------|-------------|--------------------------|-------------------------|
| Oil         | Mbbl | 160.2 | 0.0     | 4.7    | 0.000   | 0.000  |                   |                      |          |             |                          |                         |
| Gas - Raw   | MMcf | 0.0   | 0.0     |        | 0.000   |        |                   |                      |          |             |                          |                         |
| Gas - Sales | MMcf | 0.0   | 0.0     | 0.0    | 0.000   | 0.000  |                   |                      |          |             |                          |                         |
| Condensate  | Mbbl | 0.0   | 0.0     | 0.0    | 0.000   | 0.000  | 0.0               | 132                  | 0        | 0           | 132                      | 132                     |
| Butane      | Mbbl | 0.0   | 0.0     | 0.0    | 0.000   | 0.000  | 10.0              | 83                   | 0        | 0           | 83                       | 83                      |
| Propane     | Mbbl | 0.0   | 0.0     | 0.0    | 0.000   | 0.000  | 12.0              | 78                   | 0        | 0           | 78                       | 78                      |
| Ethane      | Mbbl | 0.0   | 0.0     | 0.0    | 0.000   | 0.000  | 15.0              | 71                   | 0        | 0           | 71                       | 71                      |
| NGLs        | Mbbl | 0.0   | 0.0     | 0.0    | 0.000   | 0.000  | 20.0              | 61                   | 0        | 0           | 61                       | 61                      |
| Sulphur     | Mit  | 0.0   | 0.0     | 0.0    | 0.000   | 0.000  | 25.0              | 55                   | 0        | 0           | 55                       | 55                      |
| Total BOE   | Mbbl | 160.2 | 0.0     | 4.7    | 0.000   | 0.000  |                   |                      |          |             |                          |                         |

## COMPANY INTEREST REVENUE SUMMARY (M\$)

| WI SALES REVENUE |     |     |       |         |       | ROYALTY BURDENS |      |                  |      |        |      | Total       | %               |                 |
|------------------|-----|-----|-------|---------|-------|-----------------|------|------------------|------|--------|------|-------------|-----------------|-----------------|
| Year             | Oil | Gas | NGL's | Sulphur | Total | Crown Royalty   |      | Freehold Royalty |      | ORR    |      | Mineral Tax | Royalty & Taxes | Royalty & Taxes |
|                  |     |     |       |         |       | UnAdj.          | Adj. | UnAdj.           | Adj. | UnAdj. | Adj. |             |                 |                 |
| 2004             | 0   | 0   | 0     | 0       | 0     | 0               | 0    | 0                | 0    | -20    | -19  | 0           | -19             | 0               |
| 2005             | 0   | 0   | 0     | 0       | 0     | 0               | 0    | 0                | 0    | -17    | -16  | 0           | -16             | 0               |
| 2006             | 0   | 0   | 0     | 0       | 0     | 0               | 0    | 0                | 0    | -14    | -14  | 0           | -14             | 0               |
| 2007             | 0   | 0   | 0     | 0       | 0     | 0               | 0    | 0                | 0    | -12    | -12  | 0           | -12             | 0               |
| 2008             | 0   | 0   | 0     | 0       | 0     | 0               | 0    | 0                | 0    | -10    | -10  | 0           | -10             | 0               |
| 2009             | 0   | 0   | 0     | 0       | 0     | 0               | 0    | 0                | 0    | -9     | -9   | 0           | -9              | 0               |
| 2010             | 0   | 0   | 0     | 0       | 0     | 0               | 0    | 0                | 0    | -8     | -8   | 0           | -8              | 0               |
| 2011             | 0   | 0   | 0     | 0       | 0     | 0               | 0    | 0                | 0    | -7     | -7   | 0           | -7              | 0               |
| 2012             | 0   | 0   | 0     | 0       | 0     | 0               | 0    | 0                | 0    | -7     | -6   | 0           | -6              | 0               |
| 2013             | 0   | 0   | 0     | 0       | 0     | 0               | 0    | 0                | 0    | -6     | -6   | 0           | -6              | 0               |
| 2014             | 0   | 0   | 0     | 0       | 0     | 0               | 0    | 0                | 0    | -5     | -5   | 0           | -5              | 0               |
| 2015             | 0   | 0   | 0     | 0       | 0     | 0               | 0    | 0                | 0    | -5     | -5   | 0           | -5              | 0               |
| 2016             | 0   | 0   | 0     | 0       | 0     | 0               | 0    | 0                | 0    | -4     | -4   | 0           | -4              | 0               |
| 2017             | 0   | 0   | 0     | 0       | 0     | 0               | 0    | 0                | 0    | -3     | -3   | 0           | -3              | 0               |
| 2018             | 0   | 0   | 0     | 0       | 0     | 0               | 0    | 0                | 0    | -2     | -2   | 0           | -2              | 0               |
| Sub              | 0   | 0   | 0     | 0       | 0     | 0               | 0    | 0                | 0    | -130   | -126 | 0           | -126            | 0               |
| Rem              | 0   | 0   | 0     | 0       | 0     | 0               | 0    | 0                | 0    | -6     | -6   | 0           | -6              | 0               |
| Total            | 0   | 0   | 0     | 0       | 0     | 0               | 0    | 0                | 0    | -136   | -132 | 0           | -132            | 0               |

| OPERATING INCOME |                       |         |               |              |                  | CAPITAL |          |            |                |       | B. TAX CASHFLOW |     |            | A. TAX CASHFLOW |         |
|------------------|-----------------------|---------|---------------|--------------|------------------|---------|----------|------------|----------------|-------|-----------------|-----|------------|-----------------|---------|
|                  |                       |         |               |              |                  |         |          |            |                |       |                 |     |            |                 |         |
| Year             | Revenue After Royalty | OpCosts | Other Expense | Other Income | Operating Income | ARTC    | Tangible | Intangible | Abandon. Costs | Total | UnDisc.         | Cum | 15 % Disc. | Income Tax      | UnDisc. |
| 2004             | 19                    | 0       | 0             | 0            | 19               | 0       | 0        | 0          | 0              | 0     | 19              | 19  | 18         | 0               | 19      |
| 2005             | 16                    | 0       | 0             | 0            | 16               | 0       | 0        | 0          | 0              | 0     | 16              | 35  | 13         | 0               | 16      |
| 2006             | 14                    | 0       | 0             | 0            | 14               | 0       | 0        | 0          | 0              | 0     | 14              | 49  | 10         | 0               | 14      |
| 2007             | 12                    | 0       | 0             | 0            | 12               | 0       | 0        | 0          | 0              | 0     | 12              | 61  | 7          | 0               | 12      |
| 2008             | 10                    | 0       | 0             | 0            | 10               | 0       | 0        | 0          | 0              | 0     | 10              | 71  | 5          | 0               | 10      |
| 2009             | 9                     | 0       | 0             | 0            | 9                | 0       | 0        | 0          | 0              | 0     | 9               | 80  | 4          | 0               | 9       |
| 2010             | 8                     | 0       | 0             | 0            | 8                | 0       | 0        | 0          | 0              | 0     | 8               | 88  | 3          | 0               | 8       |
| 2011             | 7                     | 0       | 0             | 0            | 7                | 0       | 0        | 0          | 0              | 0     | 7               | 95  | 2          | 0               | 7       |
| 2012             | 6                     | 0       | 0             | 0            | 6                | 0       | 0        | 0          | 0              | 0     | 6               | 101 | 2          | 0               | 6       |
| 2013             | 6                     | 0       | 0             | 0            | 6                | 0       | 0        | 0          | 0              | 0     | 6               | 107 | 2          | 0               | 6       |
| 2014             | 5                     | 0       | 0             | 0            | 5                | 0       | 0        | 0          | 0              | 0     | 5               | 112 | 1          | 0               | 5       |
| 2015             | 5                     | 0       | 0             | 0            | 5                | 0       | 0        | 0          | 0              | 0     | 5               | 117 | 1          | 0               | 5       |
| 2016             | 4                     | 0       | 0             | 0            | 4                | 0       | 0        | 0          | 0              | 0     | 4               | 121 | 1          | 0               | 4       |
| 2017             | 3                     | 0       | 0             | 0            | 3                | 0       | 0        | 0          | 0              | 0     | 3               | 124 | 0          | 0               | 3       |
| 2018             | 2                     | 0       | 0             | 0            | 2                | 0       | 0        | 0          | 0              | 0     | 2               | 126 | 0          | 0               | 2       |
| Sub              | 126                   | 0       | 0             | 0            | 126              | 0       | 0        | 0          | 0              | 0     | 126             | 126 | 70         | 0               | 126     |
| Rem              | 6                     | 0       | 0             | 0            | 6                | 0       | 0        | 0          | 0              | 0     | 6               |     | 1          | 0               | 6       |
| Total            | 132                   | 0       | 0             | 0            | 132              | 0       | 0        | 0          | 0              | 0     | 132             | 132 | 71         | 0               | 132     |

Disc. Date: Jan 1, 2004  
Archive : <Current Run>  
2004/11/05 5:01PM

FORECAST CASE - Trimble Prices As of January 1, 2004  
Price Scenario : Base

Economic Results - Production  
**Softrock Minerals Ltd.**  
**FORECAST CASE - Trimble Prices As of January 1, 2004**  
 December 31, 2003

TABLE NO. 2-2  
 Page 2  
**ADDENDUM**

**Canada**  
**Softrock Minerals Ltd.**  
**Total PV+PB**

**PRODUCTION SUMMARY**

| Year  | OIL       |           | RAW GAS    |              |                |               |            | SALES GAS  |              |            |              |                |               |            |
|-------|-----------|-----------|------------|--------------|----------------|---------------|------------|------------|--------------|------------|--------------|----------------|---------------|------------|
|       | Oil Wells | Gas Wells | Gross Rate | Gross Volume | Company Volume | Net AR Volume | Avg. Price | Gross Rate | Gross Volume | Gross Rate | Gross Volume | Company Volume | Net AR Volume | Avg. Price |
|       |           |           | bbl/d      | Mbbl         | Mbbl           | Mbbl          | \$/bbl     | Mcf/d      | MMcf         | Mcf/d      | MMcf         | MMcf           | MMcf          | \$/Mcf     |
| 2004  | 3         |           | 62.4       | 22.8         | 0.0            | 0.7           | 28.75      | 0.0        | 0.0          | 0.0        | 0.0          | 0.0            | 0.0           | 0.00       |
| 2005  | 3         |           | 56.8       | 20.7         | 0.0            | 0.6           | 26.75      | 0.0        | 0.0          | 0.0        | 0.0          | 0.0            | 0.0           | 0.00       |
| 2006  | 3         |           | 48.3       | 17.6         | 0.0            | 0.5           | 26.75      | 0.0        | 0.0          | 0.0        | 0.0          | 0.0            | 0.0           | 0.00       |
| 2007  | 3         |           | 41.3       | 15.1         | 0.0            | 0.4           | 26.75      | 0.0        | 0.0          | 0.0        | 0.0          | 0.0            | 0.0           | 0.00       |
| 2008  | 3         |           | 35.6       | 13.0         | 0.0            | 0.4           | 26.75      | 0.0        | 0.0          | 0.0        | 0.0          | 0.0            | 0.0           | 0.00       |
| 2009  | 3         |           | 30.9       | 11.3         | 0.0            | 0.3           | 27.27      | 0.0        | 0.0          | 0.0        | 0.0          | 0.0            | 0.0           | 0.00       |
| 2010  | 3         |           | 26.9       | 9.8          | 0.0            | 0.3           | 27.80      | 0.0        | 0.0          | 0.0        | 0.0          | 0.0            | 0.0           | 0.00       |
| 2011  | 3         |           | 23.6       | 8.6          | 0.0            | 0.3           | 28.34      | 0.0        | 0.0          | 0.0        | 0.0          | 0.0            | 0.0           | 0.00       |
| 2012  | 3         |           | 20.8       | 7.6          | 0.0            | 0.2           | 28.89      | 0.0        | 0.0          | 0.0        | 0.0          | 0.0            | 0.0           | 0.00       |
| 2013  | 3         |           | 18.4       | 6.7          | 0.0            | 0.2           | 29.46      | 0.0        | 0.0          | 0.0        | 0.0          | 0.0            | 0.0           | 0.00       |
| 2014  | 3         |           | 16.3       | 6.0          | 0.0            | 0.2           | 30.03      | 0.0        | 0.0          | 0.0        | 0.0          | 0.0            | 0.0           | 0.00       |
| 2015  | 4         |           | 14.5       | 5.3          | 0.0            | 0.2           | 30.62      | 0.0        | 0.0          | 0.0        | 0.0          | 0.0            | 0.0           | 0.00       |
| 2016  | 3         |           | 13.0       | 4.7          | 0.0            | 0.1           | 31.21      | 0.0        | 0.0          | 0.0        | 0.0          | 0.0            | 0.0           | 0.00       |
| 2017  | 3         |           | 9.5        | 3.5          | 0.0            | 0.1           | 31.82      | 0.0        | 0.0          | 0.0        | 0.0          | 0.0            | 0.0           | 0.00       |
| 2018  | 1         |           | 5.0        | 1.8          | 0.0            | 0.1           | 32.44      | 0.0        | 0.0          | 0.0        | 0.0          | 0.0            | 0.0           | 0.00       |
| Sub   |           |           |            | 154.6        |                | 4.5           |            |            |              |            |              |                |               |            |
| Rem   |           |           |            | 5.6          |                | 0.2           |            |            |              |            |              |                |               |            |
| Total |           |           |            | 160.2        |                | 4.7           |            |            |              |            |              |                |               |            |

| Year  | CONDENSATE (C5+)       |                   |                     |                    |                   | BUTANES (C4)          |                   |                     |                    |                   | PROPANE (C3)          |                   |                     |                    |                   |
|-------|------------------------|-------------------|---------------------|--------------------|-------------------|-----------------------|-------------------|---------------------|--------------------|-------------------|-----------------------|-------------------|---------------------|--------------------|-------------------|
|       | C5+/Gas Ratio bbl/MMcf | Gross Volume Mbbl | Company Volume Mbbl | Net AR Volume Mbbl | Avg. Price \$/bbl | C4/Gas Ratio bbl/MMcf | Gross Volume Mbbl | Company Volume Mbbl | Net AR Volume Mbbl | Avg. Price \$/bbl | C3/Gas Ratio bbl/MMcf | Gross Volume Mbbl | Company Volume Mbbl | Net AR Volume Mbbl | Avg. Price \$/bbl |
| 2004  | 0.0                    | 0.0               | 0.0                 | 0.0                | 0.00              | 0.0                   | 0.0               | 0.0                 | 0.0                | 0.00              | 0.0                   | 0.0               | 0.0                 | 0.0                | 0.00              |
| 2005  | 0.0                    | 0.0               | 0.0                 | 0.0                | 0.00              | 0.0                   | 0.0               | 0.0                 | 0.0                | 0.00              | 0.0                   | 0.0               | 0.0                 | 0.0                | 0.00              |
| 2006  | 0.0                    | 0.0               | 0.0                 | 0.0                | 0.00              | 0.0                   | 0.0               | 0.0                 | 0.0                | 0.00              | 0.0                   | 0.0               | 0.0                 | 0.0                | 0.00              |
| 2007  | 0.0                    | 0.0               | 0.0                 | 0.0                | 0.00              | 0.0                   | 0.0               | 0.0                 | 0.0                | 0.00              | 0.0                   | 0.0               | 0.0                 | 0.0                | 0.00              |
| 2008  | 0.0                    | 0.0               | 0.0                 | 0.0                | 0.00              | 0.0                   | 0.0               | 0.0                 | 0.0                | 0.00              | 0.0                   | 0.0               | 0.0                 | 0.0                | 0.00              |
| 2009  | 0.0                    | 0.0               | 0.0                 | 0.0                | 0.00              | 0.0                   | 0.0               | 0.0                 | 0.0                | 0.00              | 0.0                   | 0.0               | 0.0                 | 0.0                | 0.00              |
| 2010  | 0.0                    | 0.0               | 0.0                 | 0.0                | 0.00              | 0.0                   | 0.0               | 0.0                 | 0.0                | 0.00              | 0.0                   | 0.0               | 0.0                 | 0.0                | 0.00              |
| 2011  | 0.0                    | 0.0               | 0.0                 | 0.0                | 0.00              | 0.0                   | 0.0               | 0.0                 | 0.0                | 0.00              | 0.0                   | 0.0               | 0.0                 | 0.0                | 0.00              |
| 2012  | 0.0                    | 0.0               | 0.0                 | 0.0                | 0.00              | 0.0                   | 0.0               | 0.0                 | 0.0                | 0.00              | 0.0                   | 0.0               | 0.0                 | 0.0                | 0.00              |
| 2013  | 0.0                    | 0.0               | 0.0                 | 0.0                | 0.00              | 0.0                   | 0.0               | 0.0                 | 0.0                | 0.00              | 0.0                   | 0.0               | 0.0                 | 0.0                | 0.00              |
| 2014  | 0.0                    | 0.0               | 0.0                 | 0.0                | 0.00              | 0.0                   | 0.0               | 0.0                 | 0.0                | 0.00              | 0.0                   | 0.0               | 0.0                 | 0.0                | 0.00              |
| 2015  | 0.0                    | 0.0               | 0.0                 | 0.0                | 0.00              | 0.0                   | 0.0               | 0.0                 | 0.0                | 0.00              | 0.0                   | 0.0               | 0.0                 | 0.0                | 0.00              |
| 2016  | 0.0                    | 0.0               | 0.0                 | 0.0                | 0.00              | 0.0                   | 0.0               | 0.0                 | 0.0                | 0.00              | 0.0                   | 0.0               | 0.0                 | 0.0                | 0.00              |
| 2017  | 0.0                    | 0.0               | 0.0                 | 0.0                | 0.00              | 0.0                   | 0.0               | 0.0                 | 0.0                | 0.00              | 0.0                   | 0.0               | 0.0                 | 0.0                | 0.00              |
| 2018  | 0.0                    | 0.0               | 0.0                 | 0.0                | 0.00              | 0.0                   | 0.0               | 0.0                 | 0.0                | 0.00              | 0.0                   | 0.0               | 0.0                 | 0.0                | 0.00              |
| Sub   |                        |                   |                     |                    |                   |                       |                   |                     |                    |                   |                       |                   |                     |                    |                   |
| Rem   |                        |                   |                     |                    |                   |                       |                   |                     |                    |                   |                       |                   |                     |                    |                   |
| Total |                        |                   |                     |                    |                   |                       |                   |                     |                    |                   |                       |                   |                     |                    |                   |

| Year  | ETHANE                |                   |                     |                    |                   | SULPHUR              |                  |                    |                   |                  | BOE's            |                   |                     |                    |                   |
|-------|-----------------------|-------------------|---------------------|--------------------|-------------------|----------------------|------------------|--------------------|-------------------|------------------|------------------|-------------------|---------------------|--------------------|-------------------|
|       | C2/Gas Ratio bbl/MMcf | Gross Volume Mbbl | Company Volume Mbbl | Net AR Volume Mbbl | Avg. Price \$/bbl | Sul/Gas Ratio l/MMcf | Gross Volume Mit | Company Volume Mit | Net AR Volume Mit | Avg. Price \$/lt | Gross Rate boe/d | Gross Volume Mboe | Company Volume Mboe | Net AR Volume Mboe | Avg. Price \$/boe |
| 2004  | 0.0                   | 0.0               | 0.0                 | 0.0                | 0.00              | 0.0                  | 0.0              | 0.0                | 0.0               | 0.00             | 62.4             | 22.8              | 0.0                 | 0.7                | 28.75             |
| 2005  | 0.0                   | 0.0               | 0.0                 | 0.0                | 0.00              | 0.0                  | 0.0              | 0.0                | 0.0               | 0.00             | 56.8             | 20.7              | 0.0                 | 0.6                | 26.75             |
| 2006  | 0.0                   | 0.0               | 0.0                 | 0.0                | 0.00              | 0.0                  | 0.0              | 0.0                | 0.0               | 0.00             | 48.3             | 17.6              | 0.0                 | 0.5                | 26.75             |
| 2007  | 0.0                   | 0.0               | 0.0                 | 0.0                | 0.00              | 0.0                  | 0.0              | 0.0                | 0.0               | 0.00             | 41.3             | 15.1              | 0.0                 | 0.4                | 26.75             |
| 2008  | 0.0                   | 0.0               | 0.0                 | 0.0                | 0.00              | 0.0                  | 0.0              | 0.0                | 0.0               | 0.00             | 35.6             | 13.0              | 0.0                 | 0.4                | 26.75             |
| 2009  | 0.0                   | 0.0               | 0.0                 | 0.0                | 0.00              | 0.0                  | 0.0              | 0.0                | 0.0               | 0.00             | 30.9             | 11.3              | 0.0                 | 0.3                | 27.27             |
| 2010  | 0.0                   | 0.0               | 0.0                 | 0.0                | 0.00              | 0.0                  | 0.0              | 0.0                | 0.0               | 0.00             | 26.9             | 9.8               | 0.0                 | 0.3                | 27.80             |
| 2011  | 0.0                   | 0.0               | 0.0                 | 0.0                | 0.00              | 0.0                  | 0.0              | 0.0                | 0.0               | 0.00             | 23.6             | 8.6               | 0.0                 | 0.3                | 28.34             |
| 2012  | 0.0                   | 0.0               | 0.0                 | 0.0                | 0.00              | 0.0                  | 0.0              | 0.0                | 0.0               | 0.00             | 20.8             | 7.6               | 0.0                 | 0.2                | 28.89             |
| 2013  | 0.0                   | 0.0               | 0.0                 | 0.0                | 0.00              | 0.0                  | 0.0              | 0.0                | 0.0               | 0.00             | 18.4             | 6.7               | 0.0                 | 0.2                | 29.46             |
| 2014  | 0.0                   | 0.0               | 0.0                 | 0.0                | 0.00              | 0.0                  | 0.0              | 0.0                | 0.0               | 0.00             | 16.3             | 6.0               | 0.0                 | 0.2                | 30.03             |
| 2015  | 0.0                   | 0.0               | 0.0                 | 0.0                | 0.00              | 0.0                  | 0.0              | 0.0                | 0.0               | 0.00             | 14.5             | 5.3               | 0.0                 | 0.2                | 30.62             |
| 2016  | 0.0                   | 0.0               | 0.0                 | 0.0                | 0.00              | 0.0                  | 0.0              | 0.0                | 0.0               | 0.00             | 13.0             | 4.7               | 0.0                 | 0.1                | 31.21             |
| 2017  | 0.0                   | 0.0               | 0.0                 | 0.0                | 0.00              | 0.0                  | 0.0              | 0.0                | 0.0               | 0.00             | 9.5              | 3.5               | 0.0                 | 0.1                | 31.82             |
| 2018  | 0.0                   | 0.0               | 0.0                 | 0.0                | 0.00              | 0.0                  | 0.0              | 0.0                | 0.0               | 0.00             | 5.0              | 1.8               | 0.0                 | 0.1                | 32.44             |
| Sub   |                       |                   |                     |                    |                   |                      |                  |                    |                   |                  |                  | 154.6             |                     | 4.5                |                   |
| Rem   |                       |                   |                     |                    |                   |                      |                  |                    |                   |                  |                  | 5.6               |                     | 0.2                |                   |
| Total |                       |                   |                     |                    |                   |                      |                  |                    |                   |                  |                  | 160.2             |                     | 4.7                |                   |

Disc. Date: Jan 1, 2004  
 Archive : <Current Run>  
 2004/11/05 5:01 PM

FORECAST CASE - Trimble Prices As of January 1, 2004  
 Price Scenario : Base



# TRIMBLE ENGINEERING ASSOCIATES LTD.

**PRODUCT PRICE FORECAST**  
Including Operating and Capital Cost Escalation Factors (9)  
Effective JANUARY 1, 2004

| YEAR          | Exchange<br>Rate<br>US\$/CDN\$ | OIL (1)                      |                                    |                                        |                                    |                                   | GAS (6)                  |                              |                             | Condensate<br>(1)<br>\$/bbl | Propane<br>(7)<br>\$/bbl | Butane<br>(7)<br>\$/bbl | Sulphur<br>(8)<br>\$/lt |
|---------------|--------------------------------|------------------------------|------------------------------------|----------------------------------------|------------------------------------|-----------------------------------|--------------------------|------------------------------|-----------------------------|-----------------------------|--------------------------|-------------------------|-------------------------|
|               |                                | WTI<br>@ Cushing<br>US\$/bbl | Edmonton<br>Light (2)<br>CDN\$/bbl | Hardisty<br>Bow River (3)<br>CDN\$/bbl | Hardisty<br>Heavy (4)<br>CDN\$/bbl | Cromer<br>Midale (5)<br>CDN\$/bbl | AECO<br>Spot<br>\$/MMBtu | Sask.<br>Average<br>\$/MMBtu | B.C.<br>Canwest<br>\$/MMBtu |                             |                          |                         |                         |
| 1999 Actual   | 0.67                           | 19.24                        | 27.72                              | 23.51                                  | 21.19                              | 25.48                             | 2.93                     | 2.75                         | 2.51                        | 27.60                       | 15.68                    | 18.03                   | N/A                     |
| 2000 Actual   | 0.67                           | 30.29                        | 44.88                              | 34.49                                  | 28.61                              | 39.90                             | 5.02                     | 4.70                         | 5.26                        | 46.30                       | 32.60                    | 36.52                   | N/A                     |
| 2001 Actual   | 0.64                           | 25.96                        | 39.58                              | 25.11                                  | 18.05                              | 31.83                             | 6.30                     | 5.62                         | 6.75                        | 43.09                       | 30.71                    | 30.56                   | N/A                     |
| 2002 Actual   | 0.64                           | 26.08                        | 40.43                              | 31.85                                  | 27.60                              | 35.48                             | 4.07                     | 3.97                         | 3.63                        | 41.16                       | 20.90                    | 27.76                   | N/A                     |
| 2003 Estimate | 0.72                           | 31.04                        | 43.91                              | 33.00                                  | 27.35                              | 37.67                             | 6.69                     | 6.23                         | 5.68                        | 44.86                       | 32.44                    | 35.50                   | N/A                     |
| 2004 Forecast | 0.75                           | 29.50                        | 38.00                              | 28.00                                  | 23.00                              | 33.00                             | 5.80                     | 5.55                         | 5.55                        | 38.00                       | 27.00                    | 29.00                   | 5.00                    |
| 2005 Forecast | 0.75                           | 26.50                        | 34.00                              | 26.00                                  | 21.00                              | 29.50                             | 5.40                     | 5.15                         | 5.15                        | 34.00                       | 23.00                    | 25.00                   | 7.50                    |
| 2006 Forecast | 0.75                           | 25.75                        | 33.00                              | 26.00                                  | 21.00                              | 29.00                             | 5.00                     | 4.75                         | 4.75                        | 33.00                       | 21.00                    | 23.00                   | 10.00                   |
| 2007 Forecast | 0.75                           | 25.75                        | 33.00                              | 26.00                                  | 21.00                              | 29.00                             | 4.90                     | 4.65                         | 4.65                        | 33.00                       | 21.00                    | 23.00                   | 12.50                   |
| 2008 Forecast | 0.75                           | 25.75                        | 33.00                              | 26.00                                  | 21.50                              | 29.00                             | 4.90                     | 4.65                         | 4.65                        | 33.00                       | 21.00                    | 23.00                   | 15.00                   |

Prices escalating at 2.0 percent annually thereafter.

## NOTES:

- (1) Oil and Condensate subject to quality differentials and transportation.
- (2) Light oil prices for 40.0 degrees API, 0.3% sulphur at Edmonton.
- (3) Medium oil prices for Bow River Blend at Hardisty.
- (4) Heavy oil prices for 12 degrees API at Hardisty.
- (5) Medium oil prices for Midale at Cromer.
- (6) Alberta gas prices are quoted at AECO (NOVA Inventory Transfer - NIT), Saskatchewan and B.C. gas prices are quoted at the plant outlet.
- (7) Propane and Butane subject to adjustment from Edmonton to field prices.
- (8) Sulphur price is plant gate Alberta.
- (9) Operating & capital costs are forecast to escalate at 2.0% beyond the first forecast year.

SCT/RES/KG/RP/WGT  
January 13, 2004

TABLE 1 NI 51-101 Compliant Report

**SUMMARY OF RESERVES**  
**Company: Softrock Minerals Ltd.**  
**CONSTANT CASE - Trimble Prices As of January 1, 2004**  
as of December 31, 2003

**CONSTANT PRICES AND COSTS**

By : **Company**  
Plan : **Base**  
Currency : **Canadian**

Evaluation Date : 2004 / 1  
Wt Scenario : **Base**  
OpCost Scenario : **Base**

Capital Scenario : **Base**  
Prod'n Scenario : **Base**  
Options :

| RESERVE<br>CATEGORY               | RESERVES                |                |                  |                |                        |                |                        |                |                  |                |
|-----------------------------------|-------------------------|----------------|------------------|----------------|------------------------|----------------|------------------------|----------------|------------------|----------------|
|                                   | LIGHT AND<br>MEDIUM OIL |                | HEAVY<br>OIL     |                | NATURAL<br>GAS (SALES) |                | NATURAL GAS<br>LIQUIDS |                | BOE              |                |
|                                   | Co.Share<br>Mbbl        | Net AR<br>Mbbl | Co.Share<br>Mbbl | Net AR<br>Mbbl | Co.Share<br>MMcf       | Net AR<br>MMcf | Co.Share<br>Mbbl       | Net AR<br>Mbbl | Co.Share<br>Mboe | Net AR<br>Mboe |
| Developed Producing               | 0.0                     | 0.0            | 0.0              | 4.0            | 0.0                    | 0.0            | 0.0                    | 0.0            | 0.0              | 4.0            |
| Developed Non-Producing           | 0.0                     | 0.0            | 0.0              | 0.0            | 0.0                    | 0.0            | 0.0                    | 0.0            | 0.0              | 0.0            |
| Total Developed                   | 0.0                     | 0.0            | 0.0              | 4.0            | 0.0                    | 0.0            | 0.0                    | 0.0            | 0.0              | 4.0            |
| Undeveloped                       | 0.0                     | 0.0            | 0.0              | 0.0            | 0.0                    | 0.0            | 0.0                    | 0.0            | 0.0              | 0.0            |
| <b>TOTAL PROVED</b>               | <b>0.0</b>              | <b>0.0</b>     | <b>0.0</b>       | <b>4.0</b>     | <b>0.0</b>             | <b>0.0</b>     | <b>0.0</b>             | <b>0.0</b>     | <b>0.0</b>       | <b>4.0</b>     |
| PROBABLE                          | 0.0                     | 0.0            | 0.0              | 0.6            | 0.0                    | 0.0            | 0.0                    | 0.0            | 0.0              | 0.6            |
| <b>TOTAL PROVED PLUS PROBABLE</b> | <b>0.0</b>              | <b>0.0</b>     | <b>0.0</b>       | <b>4.7</b>     | <b>0.0</b>             | <b>0.0</b>     | <b>0.0</b>             | <b>0.0</b>     | <b>0.0</b>       | <b>4.7</b>     |

TABLE NO. CONSTANT-NI-1  
ADDENDUM

CONSTANT CASE - Trimble Prices As of January 1, 2004  
Price Scenario : **Constant**  
Disc. Date : 2004 / 1  
Archive : <Current Run>  
11/5/2004 5:07:33PM

TABLE 2 NI 51-101 Compliant Report

**SUMMARY OF NET PRESENT VALUES OF FUTURE NET REVENUE (INCL. ARTC)****Company: Softrock Minerals Ltd.**CONSTANT CASE - Trimble Prices As of January 1, 2004  
as of December 31, 2003**CONSTANT PRICES AND COSTS**By : Company  
Plan : Base  
Currency : Canadian  
Evaluation Date : 2004 / 1Wt Scenario : Base  
OpCost Scenario : Base  
Capital Scenario : Base  
Prod'n Scenario : Base  
Options :

| RESERVE<br>CATEGORY               | NET PRESENT VALUES OF FUTURE NET REVENUE (INCL. ARTC) |           |           |           |           |                                           |           |           |           |           |
|-----------------------------------|-------------------------------------------------------|-----------|-----------|-----------|-----------|-------------------------------------------|-----------|-----------|-----------|-----------|
|                                   | BEFORE INCOME TAXES DISCOUNTED AT (%/YEAR)            |           |           |           |           | AFTER INCOME TAXES DISCOUNTED AT (%/YEAR) |           |           |           |           |
|                                   | 0<br>M\$                                              | 10<br>M\$ | 12<br>M\$ | 15<br>M\$ | 20<br>M\$ | 0<br>M\$                                  | 10<br>M\$ | 12<br>M\$ | 15<br>M\$ | 20<br>M\$ |
| Developed Producing               | 116                                                   | 80        | 76        | 70        | 61        | 116                                       | 80        | 76        | 70        | 61        |
| Developed Non-Producing           | 0                                                     | 0         | 0         | 0         | 0         | 0                                         | 0         | 0         | 0         | 0         |
| <i>Total Developed</i>            | <i>116</i>                                            | <i>80</i> | <i>76</i> | <i>70</i> | <i>61</i> | <i>116</i>                                | <i>80</i> | <i>76</i> | <i>70</i> | <i>61</i> |
| Undeveloped                       | 0                                                     | 0         | 0         | 0         | 0         | 0                                         | 0         | 0         | 0         | 0         |
| <b>TOTAL PROVED</b>               | <b>116</b>                                            | <b>80</b> | <b>76</b> | <b>70</b> | <b>61</b> | <b>116</b>                                | <b>80</b> | <b>76</b> | <b>70</b> | <b>61</b> |
| PROBABLE                          | 18                                                    | 6         | 5         | 4         | 3         | 18                                        | 6         | 5         | 4         | 3         |
| <b>TOTAL PROVED PLUS PROBABLE</b> | <b>134</b>                                            | <b>86</b> | <b>81</b> | <b>73</b> | <b>64</b> | <b>134</b>                                | <b>86</b> | <b>81</b> | <b>73</b> | <b>64</b> |

TABLE NO. CONSTANT-NI-2  
ADDENDUM

CONSTANT CASE - Trimble Prices As of January 1, 2004

Price Scenario : Constant

Disc. Date : 2004 / 1

Archive : &lt;Current Run&gt;

11/5/2004 5:07:42PM

TABLE 3 NI 51-101 Compliant Report

## TOTAL FUTURE NET REVENUE (UNDISCOUNTED, INCL. ARTC)

Company: Softrock Minerals Ltd.

CONSTANT CASE - Trimble Prices As of January 1, 2004  
as of December 31, 2003

## CONSTANT PRICES AND COSTS

By : Company

Plan : Base

Currency : Canadian

Evaluation Date : 2004 / 1

Wt Scenario : Base

OpCost Scenario : Base

Capital Scenario : Base

Prod'n Scenario : Base

Options :

| RESERVES<br>CATEGORY             | REVENUE<br>M\$ | LESS<br>ROYALTIES<br>M\$ | LESS<br>OPERATING<br>COSTS<br>M\$ | LESS<br>DEVELOPMENT<br>COSTS<br>M\$ | LESS<br>ABANDONMENT<br>AND<br>RECLAMATION<br>COSTS<br>M\$ | ADD<br>ARTC<br>M\$ | FUTURE NET<br>REVENUE<br>BEFORE<br>INCOME TAXES<br>M\$ | LESS<br>INCOME<br>TAXES<br>M\$ | FUTURE NET<br>REVENUE<br>AFTER<br>INCOME TAXES<br>M\$ |
|----------------------------------|----------------|--------------------------|-----------------------------------|-------------------------------------|-----------------------------------------------------------|--------------------|--------------------------------------------------------|--------------------------------|-------------------------------------------------------|
| Proved Reserves                  | 0              | -116                     | 0                                 | 0                                   | 0                                                         | 0                  | 116                                                    | 0                              | 116                                                   |
| Proved Plus<br>Probable Reserves | 0              | -134                     | 0                                 | 0                                   | 0                                                         | 0                  | 134                                                    | 0                              | 134                                                   |

TABLE NO. CONSTANT-NI-3  
ADDENDUM

CONSTANT CASE - Trimble Prices As of January 1, 2004

Filter: No Filter in Place

Price Scenario : Constant

Disc. Date : 2004 / 1

Archive : &lt;Current Run&gt;

11/5/2004

5:07:49PM



**TABLE 4 NI 51-101 Compliant Report**

**NET PRESENT VALUES (INCL. ARTC) BY PRODUCTION GROUP - BEFORE TAX**  
**Company: Softrock Minerals Ltd.**  
**CONSTANT CASE - Trimble Prices As of January 1, 2004**  
as of December 31, 2003

**CONSTANT PRICES AND COSTS**

By : **Company**  
Plan : Base  
Currency : Canadian  
Evaluation Date : 2004 / 1

Wt Scenario : Base  
OpCost Scenario : Base  
Capital Scenario : Base  
Prod'n Scenario : Base  
Options :

| RESERVES CATEGORY             | PRODUCTION GROUP                                                                                                                                                                                                                                    | FUTURE NET REVENUE (INCL.<br>ARTC) BEFORE INCOME TAXES<br>(Discounted at 12%/year)<br>M\$ |
|-------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------|
| Proved Reserves               | Light and Medium Crude Oil (including solution gas and other by-products)<br>Heavy Oil (including solution gas and other by-products)<br>Natural Gas (including by-products but excluding solution gas and by-products from oil wells)<br><br>Total | 0<br>76<br>0<br><hr/> 76                                                                  |
| Proved Plus Probable Reserves | Light and Medium Crude Oil (including solution gas and other by-products)<br>Heavy Oil (including solution gas and other by-products)<br>Natural Gas (including by-products but excluding solution gas and by-products from oil wells)<br><br>Total | 0<br>81<br>0<br><hr/> 81                                                                  |

CONSTANT CASE - Trimble Prices As of January 1, 2004  
Filter: No Filter in Place  
Price Scenario : Constant  
Disc. Date : 2004 / 1  
Archive : <Current Run>  
11/5/2004 5:07:57PM

**Softrock Minerals Ltd.****CONSTANT CASE - Trimble Prices As of January 1, 2004****ADDENDUM**

December 31, 2003

Reserves : Oil Mbbl, Sales Gas MMcf, Gas By-Products Mbbl

| Company                          | Category    | Product | RESERVES |         |        | PRESENT WORTH - Before Income Tax |            |            |            |            |
|----------------------------------|-------------|---------|----------|---------|--------|-----------------------------------|------------|------------|------------|------------|
|                                  |             |         | Gross    | Company | Net AR | Undisc.<br>M\$                    | 10%<br>M\$ | 12%<br>M\$ | 15%<br>M\$ | 20%<br>M\$ |
|                                  |             |         |          |         |        |                                   |            |            |            |            |
| Softrock Minerals Ltd.           |             |         |          |         |        |                                   |            |            |            |            |
| Total for Softrock Minerals Ltd. |             |         |          |         |        |                                   |            |            |            |            |
|                                  | Total PDP   | Oil     | 138.7    | 0.0     | 4.0    | 116                               | 80         | 76         | 70         | 61         |
|                                  | Total PB    | Oil     | 21.5     | 0.0     | 0.6    | 18                                | 6          | 5          | 4          | 3          |
|                                  | Total PV+PB | Oil     | 160.2    | 0.0     | 4.7    | 134                               | 86         | 81         | 73         | 64         |

**Softrock Minerals Ltd.****CONSTANT CASE - Trimble Prices As of January 1, 2004****ADDENDUM**

December 31, 2003

Reserves : Oil Mbbl, Sales Gas MMcf, Gas By-Products Mbbl

|                       |                     |             |         |          |         |        | PRESENT WORTH - Before Income Tax |            |            |            |            |
|-----------------------|---------------------|-------------|---------|----------|---------|--------|-----------------------------------|------------|------------|------------|------------|
| Entity                | Case                | Category    | Product | RESERVES |         |        | Undisc.<br>M\$                    | 10%<br>M\$ | 12%<br>M\$ | 15%<br>M\$ | 20%<br>M\$ |
|                       |                     |             |         | Gross    | Company | Net AR |                                   |            |            |            |            |
| Grand Forks           |                     |             |         |          |         |        |                                   |            |            |            |            |
|                       | 00/01-09-012-13W4/0 |             |         |          |         |        |                                   |            |            |            |            |
|                       | Sawtooth            | PDP         | Oil     | 34.7     | 0.0     | 1.0    | 29                                | 21         | 20         | 18         | 16         |
|                       | Sawtooth            | PBD         | Oil     | 5.8      | 0.0     | 0.2    | 5                                 | 2          | 2          | 1          | 1          |
|                       | 00/02-09-012-13W4/0 |             |         |          |         |        |                                   |            |            |            |            |
|                       | Sawtooth            | PDP         | Oil     | 78.5     | 0.0     | 2.3    | 66                                | 45         | 43         | 39         | 35         |
|                       | Sawtooth            | PBD         | Oil     | 11.8     | 0.0     | 0.3    | 10                                | 3          | 2          | 2          | 1          |
|                       | 00/07-09-012-13W4/0 |             |         |          |         |        |                                   |            |            |            |            |
|                       | Sawtooth            | PDP         | Oil     | 25.5     | 0.0     | 0.7    | 21                                | 15         | 14         | 12         | 11         |
|                       | Sawtooth            | PBD         | Oil     | 3.9      | 0.0     | 0.1    | 3                                 | 1          | 1          | 1          | 1          |
| Total for Grand Forks |                     |             |         |          |         |        |                                   |            |            |            |            |
|                       |                     | Total PDP   | Oil     | 138.7    | 0.0     | 4.0    | 116                               | 80         | 76         | 70         | 61         |
|                       |                     | Total PB    | Oil     | 21.5     | 0.0     | 0.6    | 18                                | 6          | 5          | 4          | 3          |
|                       |                     | Total PV+PB | Oil     | 160.2    | 0.0     | 4.7    | 134                               | 86         | 81         | 73         | 64         |

Disc. Date : Jan 1, 2004  
Archive : <Current Run>  
2004/11/05 5:06PM

CONSTANT CASE - Trimble Prices As of January 1, 2004  
Price Scenario : Constant

## Softrock Minerals Ltd.

## ADDENDUM

CONSTANT CASE - Trimble Prices As of January 1, 2004

December 31, 2003

Canada

Softrock Minerals Ltd.

Total PDP

## REMAINING RESERVES

## INTEREST (%)

## PRESENT WORTH

|             |      | Gross | Company | Net AR | Company | Burden | Discount Rate (%) | Operating Income M\$ | ARTC M\$ | Capital M\$ | Before Tax Cash Flow M\$ | After Tax Cash Flow M\$ |
|-------------|------|-------|---------|--------|---------|--------|-------------------|----------------------|----------|-------------|--------------------------|-------------------------|
| Oil         | Mbbl | 138.7 | 0.0     | 4.0    | 0.000   | 0.000  |                   |                      |          |             |                          |                         |
| Gas - Raw   | MMcf | 0.0   | 0.0     |        | 0.000   |        |                   |                      |          |             |                          |                         |
| Gas - Sales | MMcf | 0.0   | 0.0     | 0.0    | 0.000   | 0.000  |                   |                      |          |             |                          |                         |
| Condensate  | Mbbl | 0.0   | 0.0     | 0.0    | 0.000   | 0.000  | 0.0               | 116                  | 0        | 0           | 116                      | 116                     |
| Butane      | Mbbl | 0.0   | 0.0     | 0.0    | 0.000   | 0.000  | 10.0              | 80                   | 0        | 0           | 80                       | 80                      |
| Propane     | Mbbl | 0.0   | 0.0     | 0.0    | 0.000   | 0.000  | 12.0              | 76                   | 0        | 0           | 76                       | 76                      |
| Ethane      | Mbbl | 0.0   | 0.0     | 0.0    | 0.000   | 0.000  | 15.0              | 70                   | 0        | 0           | 70                       | 70                      |
| NGLs        | Mbbl | 0.0   | 0.0     | 0.0    | 0.000   | 0.000  | 20.0              | 61                   | 0        | 0           | 61                       | 61                      |
| Sulphur     | Mlt  | 0.0   | 0.0     | 0.0    | 0.000   | 0.000  | 25.0              | 55                   | 0        | 0           | 55                       | 55                      |
| Total BOE   | Mbbl | 138.7 | 0.0     | 4.0    | 0.000   | 0.000  |                   |                      |          |             |                          |                         |

## COMPANY INTEREST REVENUE SUMMARY (M\$)

| WI SALES REVENUE |     |     |       |         |       | ROYALTY BURDENS |      |                  |      |        |      | Mineral<br>Tax | Total<br>Royalty<br>& Taxes | %<br>Royalty<br>& Taxes |
|------------------|-----|-----|-------|---------|-------|-----------------|------|------------------|------|--------|------|----------------|-----------------------------|-------------------------|
| Year             | Oil | Gas | NGL's | Sulphur | Total | Crown Royalty   |      | Freehold Royalty |      | ORR    |      |                |                             |                         |
|                  |     |     |       |         |       | UnAdj.          | Adj. | UnAdj.           | Adj. | UnAdj. | Adj. |                |                             |                         |
| 2004             | 0   | 0   | 0     | 0       | 0     | 0               | 0    | 0                | 0    | -20    | -19  | 0              | -19                         | 0                       |
| 2005             | 0   | 0   | 0     | 0       | 0     | 0               | 0    | 0                | 0    | -18    | -17  | 0              | -17                         | 0                       |
| 2006             | 0   | 0   | 0     | 0       | 0     | 0               | 0    | 0                | 0    | -15    | -15  | 0              | -15                         | 0                       |
| 2007             | 0   | 0   | 0     | 0       | 0     | 0               | 0    | 0                | 0    | -13    | -12  | 0              | -12                         | 0                       |
| 2008             | 0   | 0   | 0     | 0       | 0     | 0               | 0    | 0                | 0    | -11    | -11  | 0              | -11                         | 0                       |
| 2009             | 0   | 0   | 0     | 0       | 0     | 0               | 0    | 0                | 0    | -9     | -9   | 0              | -9                          | 0                       |
| 2010             | 0   | 0   | 0     | 0       | 0     | 0               | 0    | 0                | 0    | -8     | -8   | 0              | -8                          | 0                       |
| 2011             | 0   | 0   | 0     | 0       | 0     | 0               | 0    | 0                | 0    | -7     | -6   | 0              | -6                          | 0                       |
| 2012             | 0   | 0   | 0     | 0       | 0     | 0               | 0    | 0                | 0    | -6     | -5   | 0              | -5                          | 0                       |
| 2013             | 0   | 0   | 0     | 0       | 0     | 0               | 0    | 0                | 0    | -5     | -5   | 0              | -5                          | 0                       |
| 2014             | 0   | 0   | 0     | 0       | 0     | 0               | 0    | 0                | 0    | -4     | -4   | 0              | -4                          | 0                       |
| 2015             | 0   | 0   | 0     | 0       | 0     | 0               | 0    | 0                | 0    | -2     | -2   | 0              | -2                          | 0                       |
| 2016             | 0   | 0   | 0     | 0       | 0     | 0               | 0    | 0                | 0    | -1     | -1   | 0              | -1                          | 0                       |
| 2017             | 0   | 0   | 0     | 0       | 0     | 0               | 0    | 0                | 0    | -1     | -1   | 0              | -1                          | 0                       |
| 2018             | 0   | 0   | 0     | 0       | 0     | 0               | 0    | 0                | 0    | -1     | -1   | 0              | -1                          | 0                       |
| Sub              | 0   | 0   | 0     | 0       | 0     | 0               | 0    | 0                | 0    | -120   | -116 | 0              | -116                        | 0                       |
| Rem              | 0   | 0   | 0     | 0       | 0     | 0               | 0    | 0                | 0    | 0      | 0    | 0              | 0                           | 0                       |
| Total            | 0   | 0   | 0     | 0       | 0     | 0               | 0    | 0                | 0    | -120   | -116 | 0              | -116                        | 0                       |

## OPERATING INCOME

## CAPITAL

## B. TAX CASHFLOW

## A. TAX CASHFLOW

| Revenue |               |         |               |              |                  | CAPITAL |          |            |                |       | B. TAX CASHFLOW |     |            | A. TAX CASHFLOW |         |
|---------|---------------|---------|---------------|--------------|------------------|---------|----------|------------|----------------|-------|-----------------|-----|------------|-----------------|---------|
|         |               |         |               |              |                  |         |          |            |                |       |                 |     |            |                 |         |
| Year    | After Royalty | OpCosts | Other Expense | Other Income | Operating Income | ARTC    | Tangible | Intangible | Abandon. Costs | Total | UnDisc.         | Cum | 15 % Disc. | Income Tax      | UnDisc. |
| 2004    | 19            | 0       | 0             | 0            | 19               | 0       | 0        | 0          | 0              | 0     | 19              | 19  | 18         | 0               | 19      |
| 2005    | 17            | 0       | 0             | 0            | 17               | 0       | 0        | 0          | 0              | 0     | 17              | 36  | 14         | 0               | 17      |
| 2006    | 15            | 0       | 0             | 0            | 15               | 0       | 0        | 0          | 0              | 0     | 15              | 51  | 10         | 0               | 15      |
| 2007    | 12            | 0       | 0             | 0            | 12               | 0       | 0        | 0          | 0              | 0     | 12              | 64  | 8          | 0               | 12      |
| 2008    | 11            | 0       | 0             | 0            | 11               | 0       | 0        | 0          | 0              | 0     | 11              | 74  | 6          | 0               | 11      |
| 2009    | 9             | 0       | 0             | 0            | 9                | 0       | 0        | 0          | 0              | 0     | 9               | 83  | 4          | 0               | 9       |
| 2010    | 8             | 0       | 0             | 0            | 8                | 0       | 0        | 0          | 0              | 0     | 8               | 91  | 3          | 0               | 8       |
| 2011    | 6             | 0       | 0             | 0            | 6                | 0       | 0        | 0          | 0              | 0     | 6               | 97  | 2          | 0               | 6       |
| 2012    | 5             | 0       | 0             | 0            | 5                | 0       | 0        | 0          | 0              | 0     | 5               | 103 | 2          | 0               | 5       |
| 2013    | 5             | 0       | 0             | 0            | 5                | 0       | 0        | 0          | 0              | 0     | 5               | 107 | 1          | 0               | 5       |
| 2014    | 4             | 0       | 0             | 0            | 4                | 0       | 0        | 0          | 0              | 0     | 4               | 111 | 1          | 0               | 4       |
| 2015    | 2             | 0       | 0             | 0            | 2                | 0       | 0        | 0          | 0              | 0     | 2               | 113 | 0          | 0               | 2       |
| 2016    | 1             | 0       | 0             | 0            | 1                | 0       | 0        | 0          | 0              | 0     | 1               | 115 | 0          | 0               | 1       |
| 2017    | 1             | 0       | 0             | 0            | 1                | 0       | 0        | 0          | 0              | 0     | 1               | 116 | 0          | 0               | 1       |
| 2018    | 1             | 0       | 0             | 0            | 1                | 0       | 0        | 0          | 0              | 0     | 1               | 116 | 0          | 0               | 1       |
| Sub     | 116           | 0       | 0             | 0            | 116              | 0       | 0        | 0          | 0              | 0     | 116             | 116 | 70         | 0               | 116     |
| Rem     | 0             | 0       | 0             | 0            | 0                | 0       | 0        | 0          | 0              | 0     | 0               |     | 0          | 0               | 0       |
| Total   | 116           | 0       | 0             | 0            | 116              | 0       | 0        | 0          | 0              | 0     | 116             | 116 | 70         | 0               | 116     |

Disc. Date: Jan 1, 2004  
Archive : <Current Run>  
2004/11/05 5:08PM

CONSTANT CASE - Trimble Prices As of January 1, 2004  
Price Scenario : Constant

## Softrock Minerals Ltd.

CONSTANT CASE - Trimble Prices As of January 1, 2004

ADDENDUM

December 31, 2003

Canada

Softrock Minerals Ltd.

Total PDP

## PRODUCTION SUMMARY

| Year  | Oil Wells | Gas Wells | OIL                 |                       |                         |                        |                      | RAW GAS             |                      | SALES GAS           |                      |                        |                       |                      |
|-------|-----------|-----------|---------------------|-----------------------|-------------------------|------------------------|----------------------|---------------------|----------------------|---------------------|----------------------|------------------------|-----------------------|----------------------|
|       |           |           | Gross Rate<br>bbl/d | Gross Volume<br>Mbbbl | Company Volume<br>Mbbbl | Net AR Volume<br>Mbbbl | Avg. Price<br>\$/bbl | Gross Rate<br>Mcf/d | Gross Volume<br>MMcf | Gross Rate<br>Mcf/d | Gross Volume<br>MMcf | Company Volume<br>MMcf | Net AR Volume<br>MMcf | Avg. Price<br>\$/Mcf |
| 2004  | 3         |           | 62.2                | 22.8                  | 0.0                     | 0.7                    | 28.75                | 0.0                 | 0.0                  | 0.0                 | 0.0                  | 0.0                    | 0.0                   | 0.00                 |
| 2005  | 3         |           | 56.6                | 20.7                  | 0.0                     | 0.6                    | 28.75                | 0.0                 | 0.0                  | 0.0                 | 0.0                  | 0.0                    | 0.0                   | 0.00                 |
| 2006  | 3         |           | 47.9                | 17.5                  | 0.0                     | 0.5                    | 28.75                | 0.0                 | 0.0                  | 0.0                 | 0.0                  | 0.0                    | 0.0                   | 0.00                 |
| 2007  | 3         |           | 40.6                | 14.8                  | 0.0                     | 0.4                    | 28.75                | 0.0                 | 0.0                  | 0.0                 | 0.0                  | 0.0                    | 0.0                   | 0.00                 |
| 2008  | 3         |           | 34.4                | 12.6                  | 0.0                     | 0.4                    | 28.75                | 0.0                 | 0.0                  | 0.0                 | 0.0                  | 0.0                    | 0.0                   | 0.00                 |
| 2009  | 3         |           | 29.2                | 10.7                  | 0.0                     | 0.3                    | 28.75                | 0.0                 | 0.0                  | 0.0                 | 0.0                  | 0.0                    | 0.0                   | 0.00                 |
| 2010  | 3         |           | 24.8                | 9.1                   | 0.0                     | 0.3                    | 28.75                | 0.0                 | 0.0                  | 0.0                 | 0.0                  | 0.0                    | 0.0                   | 0.00                 |
| 2011  | 3         |           | 21.1                | 7.7                   | 0.0                     | 0.2                    | 28.75                | 0.0                 | 0.0                  | 0.0                 | 0.0                  | 0.0                    | 0.0                   | 0.00                 |
| 2012  | 3         |           | 17.9                | 6.5                   | 0.0                     | 0.2                    | 28.75                | 0.0                 | 0.0                  | 0.0                 | 0.0                  | 0.0                    | 0.0                   | 0.00                 |
| 2013  | 3         |           | 15.2                | 5.6                   | 0.0                     | 0.2                    | 28.75                | 0.0                 | 0.0                  | 0.0                 | 0.0                  | 0.0                    | 0.0                   | 0.00                 |
| 2014  | 3         |           | 13.0                | 4.7                   | 0.0                     | 0.1                    | 28.75                | 0.0                 | 0.0                  | 0.0                 | 0.0                  | 0.0                    | 0.0                   | 0.00                 |
| 2015  | 3         |           | 6.6                 | 2.4                   | 0.0                     | 0.1                    | 28.75                | 0.0                 | 0.0                  | 0.0                 | 0.0                  | 0.0                    | 0.0                   | 0.00                 |
| 2016  | 1         |           | 4.4                 | 1.6                   | 0.0                     | 0.0                    | 28.75                | 0.0                 | 0.0                  | 0.0                 | 0.0                  | 0.0                    | 0.0                   | 0.00                 |
| 2017  | 1         |           | 3.7                 | 1.3                   | 0.0                     | 0.0                    | 28.75                | 0.0                 | 0.0                  | 0.0                 | 0.0                  | 0.0                    | 0.0                   | 0.00                 |
| 2018  | 1         |           | 2.0                 | 0.7                   | 0.0                     | 0.0                    | 28.75                | 0.0                 | 0.0                  | 0.0                 | 0.0                  | 0.0                    | 0.0                   | 0.00                 |
| Sub   |           |           |                     | 138.7                 |                         | 4.0                    |                      |                     |                      |                     |                      |                        |                       |                      |
| Rem   |           |           |                     |                       |                         |                        |                      |                     |                      |                     |                      |                        |                       |                      |
| Total |           |           |                     | 138.7                 |                         | 4.0                    |                      |                     |                      |                     |                      |                        |                       |                      |

| Year  | CONDENSATE (C5+)             |                          |                            |                           |                         | BUTANES (C4)                |                          |                            |                           |                         | PROPANE (C3)                |                          |                            |                           |                         |
|-------|------------------------------|--------------------------|----------------------------|---------------------------|-------------------------|-----------------------------|--------------------------|----------------------------|---------------------------|-------------------------|-----------------------------|--------------------------|----------------------------|---------------------------|-------------------------|
|       | C5+/Gas<br>Ratio<br>bbl/MMcf | Gross<br>Volume<br>Mbbbl | Company<br>Volume<br>Mbbbl | Net AR<br>Volume<br>Mbbbl | Avg.<br>Price<br>\$/bbl | C4/Gas<br>Ratio<br>bbl/MMcf | Gross<br>Volume<br>Mbbbl | Company<br>Volume<br>Mbbbl | Net AR<br>Volume<br>Mbbbl | Avg.<br>Price<br>\$/bbl | C3/Gas<br>Ratio<br>bbl/MMcf | Gross<br>Volume<br>Mbbbl | Company<br>Volume<br>Mbbbl | Net AR<br>Volume<br>Mbbbl | Avg.<br>Price<br>\$/bbl |
| 2004  | 0.0                          | 0.0                      | 0.0                        | 0.0                       | 0.00                    | 0.0                         | 0.0                      | 0.0                        | 0.0                       | 0.00                    | 0.0                         | 0.0                      | 0.0                        | 0.0                       | 0.00                    |
| 2005  | 0.0                          | 0.0                      | 0.0                        | 0.0                       | 0.00                    | 0.0                         | 0.0                      | 0.0                        | 0.0                       | 0.00                    | 0.0                         | 0.0                      | 0.0                        | 0.0                       | 0.00                    |
| 2006  | 0.0                          | 0.0                      | 0.0                        | 0.0                       | 0.00                    | 0.0                         | 0.0                      | 0.0                        | 0.0                       | 0.00                    | 0.0                         | 0.0                      | 0.0                        | 0.0                       | 0.00                    |
| 2007  | 0.0                          | 0.0                      | 0.0                        | 0.0                       | 0.00                    | 0.0                         | 0.0                      | 0.0                        | 0.0                       | 0.00                    | 0.0                         | 0.0                      | 0.0                        | 0.0                       | 0.00                    |
| 2008  | 0.0                          | 0.0                      | 0.0                        | 0.0                       | 0.00                    | 0.0                         | 0.0                      | 0.0                        | 0.0                       | 0.00                    | 0.0                         | 0.0                      | 0.0                        | 0.0                       | 0.00                    |
| 2009  | 0.0                          | 0.0                      | 0.0                        | 0.0                       | 0.00                    | 0.0                         | 0.0                      | 0.0                        | 0.0                       | 0.00                    | 0.0                         | 0.0                      | 0.0                        | 0.0                       | 0.00                    |
| 2010  | 0.0                          | 0.0                      | 0.0                        | 0.0                       | 0.00                    | 0.0                         | 0.0                      | 0.0                        | 0.0                       | 0.00                    | 0.0                         | 0.0                      | 0.0                        | 0.0                       | 0.00                    |
| 2011  | 0.0                          | 0.0                      | 0.0                        | 0.0                       | 0.00                    | 0.0                         | 0.0                      | 0.0                        | 0.0                       | 0.00                    | 0.0                         | 0.0                      | 0.0                        | 0.0                       | 0.00                    |
| 2012  | 0.0                          | 0.0                      | 0.0                        | 0.0                       | 0.00                    | 0.0                         | 0.0                      | 0.0                        | 0.0                       | 0.00                    | 0.0                         | 0.0                      | 0.0                        | 0.0                       | 0.00                    |
| 2013  | 0.0                          | 0.0                      | 0.0                        | 0.0                       | 0.00                    | 0.0                         | 0.0                      | 0.0                        | 0.0                       | 0.00                    | 0.0                         | 0.0                      | 0.0                        | 0.0                       | 0.00                    |
| 2014  | 0.0                          | 0.0                      | 0.0                        | 0.0                       | 0.00                    | 0.0                         | 0.0                      | 0.0                        | 0.0                       | 0.00                    | 0.0                         | 0.0                      | 0.0                        | 0.0                       | 0.00                    |
| 2015  | 0.0                          | 0.0                      | 0.0                        | 0.0                       | 0.00                    | 0.0                         | 0.0                      | 0.0                        | 0.0                       | 0.00                    | 0.0                         | 0.0                      | 0.0                        | 0.0                       | 0.00                    |
| 2016  | 0.0                          | 0.0                      | 0.0                        | 0.0                       | 0.00                    | 0.0                         | 0.0                      | 0.0                        | 0.0                       | 0.00                    | 0.0                         | 0.0                      | 0.0                        | 0.0                       | 0.00                    |
| 2017  | 0.0                          | 0.0                      | 0.0                        | 0.0                       | 0.00                    | 0.0                         | 0.0                      | 0.0                        | 0.0                       | 0.00                    | 0.0                         | 0.0                      | 0.0                        | 0.0                       | 0.00                    |
| 2018  | 0.0                          | 0.0                      | 0.0                        | 0.0                       | 0.00                    | 0.0                         | 0.0                      | 0.0                        | 0.0                       | 0.00                    | 0.0                         | 0.0                      | 0.0                        | 0.0                       | 0.00                    |
| Sub   |                              |                          |                            |                           |                         |                             |                          |                            |                           |                         |                             |                          |                            |                           |                         |
| Rem   |                              |                          |                            |                           |                         |                             |                          |                            |                           |                         |                             |                          |                            |                           |                         |
| Total |                              |                          |                            |                           |                         |                             |                          |                            |                           |                         |                             |                          |                            |                           |                         |

| Year  | ETHANE                      |                          |                            |                           |                         | SULPHUR                     |                        |                          |                         |                        | BOE's                  |                         |                           |                          |                         |
|-------|-----------------------------|--------------------------|----------------------------|---------------------------|-------------------------|-----------------------------|------------------------|--------------------------|-------------------------|------------------------|------------------------|-------------------------|---------------------------|--------------------------|-------------------------|
|       | C2/Gas<br>Ratio<br>bbl/MMcf | Gross<br>Volume<br>Mbbbl | Company<br>Volume<br>Mbbbl | Net AR<br>Volume<br>Mbbbl | Avg.<br>Price<br>\$/bbl | Sul/Gas<br>Ratio<br>lb/MMcf | Gross<br>Volume<br>Mit | Company<br>Volume<br>Mit | Net AR<br>Volume<br>Mit | Avg.<br>Price<br>\$/lb | Gross<br>Rate<br>boe/d | Gross<br>Volume<br>Mboe | Company<br>Volume<br>Mboe | Net AR<br>Volume<br>Mboe | Avg.<br>Price<br>\$/boe |
| 2004  | 0.0                         | 0.0                      | 0.0                        | 0.0                       | 0.00                    | 0.0                         | 0.0                    | 0.0                      | 0.0                     | 0.00                   | 62.2                   | 22.8                    | 0.0                       | 0.7                      | 28.75                   |
| 2005  | 0.0                         | 0.0                      | 0.0                        | 0.0                       | 0.00                    | 0.0                         | 0.0                    | 0.0                      | 0.0                     | 0.00                   | 56.6                   | 20.7                    | 0.0                       | 0.6                      | 28.75                   |
| 2006  | 0.0                         | 0.0                      | 0.0                        | 0.0                       | 0.00                    | 0.0                         | 0.0                    | 0.0                      | 0.0                     | 0.00                   | 47.9                   | 17.5                    | 0.0                       | 0.5                      | 28.75                   |
| 2007  | 0.0                         | 0.0                      | 0.0                        | 0.0                       | 0.00                    | 0.0                         | 0.0                    | 0.0                      | 0.0                     | 0.00                   | 40.6                   | 14.8                    | 0.0                       | 0.4                      | 28.75                   |
| 2008  | 0.0                         | 0.0                      | 0.0                        | 0.0                       | 0.00                    | 0.0                         | 0.0                    | 0.0                      | 0.0                     | 0.00                   | 34.4                   | 12.6                    | 0.0                       | 0.4                      | 28.75                   |
| 2009  | 0.0                         | 0.0                      | 0.0                        | 0.0                       | 0.00                    | 0.0                         | 0.0                    | 0.0                      | 0.0                     | 0.00                   | 29.2                   | 10.7                    | 0.0                       | 0.3                      | 28.75                   |
| 2010  | 0.0                         | 0.0                      | 0.0                        | 0.0                       | 0.00                    | 0.0                         | 0.0                    | 0.0                      | 0.0                     | 0.00                   | 24.8                   | 9.1                     | 0.0                       | 0.3                      | 28.75                   |
| 2011  | 0.0                         | 0.0                      | 0.0                        | 0.0                       | 0.00                    | 0.0                         | 0.0                    | 0.0                      | 0.0                     | 0.00                   | 21.1                   | 7.7                     | 0.0                       | 0.2                      | 28.75                   |
| 2012  | 0.0                         | 0.0                      | 0.0                        | 0.0                       | 0.00                    | 0.0                         | 0.0                    | 0.0                      | 0.0                     | 0.00                   | 17.9                   | 6.5                     | 0.0                       | 0.2                      | 28.75                   |
| 2013  | 0.0                         | 0.0                      | 0.0                        | 0.0                       | 0.00                    | 0.0                         | 0.0                    | 0.0                      | 0.0                     | 0.00                   | 15.2                   | 5.6                     | 0.0                       | 0.2                      | 28.75                   |
| 2014  | 0.0                         | 0.0                      | 0.0                        | 0.0                       | 0.00                    | 0.0                         | 0.0                    | 0.0                      | 0.0                     | 0.00                   | 13.0                   | 4.7                     | 0.0                       | 0.1                      | 28.75                   |
| 2015  | 0.0                         | 0.0                      | 0.0                        | 0.0                       | 0.00                    | 0.0                         | 0.0                    | 0.0                      | 0.0                     | 0.00                   | 6.6                    | 2.4                     | 0.0                       | 0.1                      | 28.75                   |
| 2016  | 0.0                         | 0.0                      | 0.0                        | 0.0                       | 0.00                    | 0.0                         | 0.0                    | 0.0                      | 0.0                     | 0.00                   | 4.4                    | 1.6                     | 0.0                       | 0.0                      | 28.75                   |
| 2017  | 0.0                         | 0.0                      | 0.0                        | 0.0                       | 0.00                    | 0.0                         | 0.0                    | 0.0                      | 0.0                     | 0.00                   | 3.7                    | 1.3                     | 0.0                       | 0.0                      | 28.75                   |
| 2018  | 0.0                         | 0.0                      | 0.0                        | 0.0                       | 0.00                    | 0.0                         | 0.0                    | 0.0                      | 0.0                     | 0.00                   | 2.0                    | 0.7                     | 0.0                       | 0.0                      | 28.75                   |
| Sub   |                             |                          |                            |                           |                         |                             |                        |                          |                         |                        |                        | 138.7                   |                           | 4.0                      |                         |
| Rem   |                             |                          |                            |                           |                         |                             |                        |                          |                         |                        |                        |                         |                           |                          |                         |
| Total |                             |                          |                            |                           |                         |                             |                        |                          |                         |                        |                        | 138.7                   |                           | 4.0                      |                         |

Disc. Date: Jan 1, 2004  
Archive: <Current Run>  
2004/11/05 5:08 PM

CONSTANT CASE - Trimble Prices As of January 1, 2004  
Price Scenario: Constant

**Softrock Minerals Ltd.**  
**CONSTANT CASE - Trimble Prices As of January 1, 2004**

December 31, 2003

**Canada**  
**Softrock Minerals Ltd.**  
**Total PV+PB**

**REMAINING RESERVES**

|             |      | Gross | Company | Net AR | Company | Burden |
|-------------|------|-------|---------|--------|---------|--------|
| Oil         | Mbbl | 160.2 | 0.0     | 4.7    | 0.000   | 0.000  |
| Gas - Raw   | MMcf | 0.0   | 0.0     |        | 0.000   |        |
| Gas - Sales | MMcf | 0.0   | 0.0     | 0.0    | 0.000   | 0.000  |
| Condensate  | Mbbl | 0.0   | 0.0     | 0.0    | 0.000   | 0.000  |
| Butane      | Mbbl | 0.0   | 0.0     | 0.0    | 0.000   | 0.000  |
| Propane     | Mbbl | 0.0   | 0.0     | 0.0    | 0.000   | 0.000  |
| Ethane      | Mbbl | 0.0   | 0.0     | 0.0    | 0.000   | 0.000  |
| NGLs        | Mbbl | 0.0   | 0.0     | 0.0    | 0.000   | 0.000  |
| Sulphur     | Mlt  | 0.0   | 0.0     | 0.0    | 0.000   | 0.000  |
| Total BOE   | Mbbl | 160.2 | 0.0     | 4.7    | 0.000   | 0.000  |

**INTEREST (%)****PRESENT WORTH**

| Discount Rate (%) | Operating Income M\$ | ARTC M\$ | Capital M\$ | Before Tax Cash Flow M\$ | After Tax Cash Flow M\$ |
|-------------------|----------------------|----------|-------------|--------------------------|-------------------------|
| 0.0               | 134                  | 0        | 0           | 134                      | 134                     |
| 10.0              | 86                   | 0        | 0           | 86                       | 86                      |
| 12.0              | 81                   | 0        | 0           | 81                       | 81                      |
| 15.0              | 73                   | 0        | 0           | 73                       | 73                      |
| 20.0              | 64                   | 0        | 0           | 64                       | 64                      |
| 25.0              | 57                   | 0        | 0           | 57                       | 57                      |

**COMPANY INTEREST REVENUE SUMMARY (M\$)**

| WI SALES REVENUE |     |     |       |         |       | ROYALTY BURDENS |      |                  |      |        |      | Mineral<br>Tax | Total   | %       |
|------------------|-----|-----|-------|---------|-------|-----------------|------|------------------|------|--------|------|----------------|---------|---------|
| Year             | Oil | Gas | NGL's | Sulphur | Total | Crown Royalty   |      | Freehold Royalty |      | ORR    |      |                | Royalty | Royalty |
|                  |     |     |       |         |       | UnAdj.          | Adj. | UnAdj.           | Adj. | UnAdj. | Adj. |                | &Taxes  | &Taxes  |
| 2004             | 0   | 0   | 0     | 0       | 0     | 0               | 0    | 0                | 0    | -20    | -19  | 0              | -19     | 0       |
| 2005             | 0   | 0   | 0     | 0       | 0     | 0               | 0    | 0                | 0    | -18    | -17  | 0              | -17     | 0       |
| 2006             | 0   | 0   | 0     | 0       | 0     | 0               | 0    | 0                | 0    | -15    | -15  | 0              | -15     | 0       |
| 2007             | 0   | 0   | 0     | 0       | 0     | 0               | 0    | 0                | 0    | -13    | -13  | 0              | -13     | 0       |
| 2008             | 0   | 0   | 0     | 0       | 0     | 0               | 0    | 0                | 0    | -11    | -11  | 0              | -11     | 0       |
| 2009             | 0   | 0   | 0     | 0       | 0     | 0               | 0    | 0                | 0    | -10    | -9   | 0              | -9      | 0       |
| 2010             | 0   | 0   | 0     | 0       | 0     | 0               | 0    | 0                | 0    | -8     | -8   | 0              | -8      | 0       |
| 2011             | 0   | 0   | 0     | 0       | 0     | 0               | 0    | 0                | 0    | -7     | -7   | 0              | -7      | 0       |
| 2012             | 0   | 0   | 0     | 0       | 0     | 0               | 0    | 0                | 0    | -7     | -6   | 0              | -6      | 0       |
| 2013             | 0   | 0   | 0     | 0       | 0     | 0               | 0    | 0                | 0    | -6     | -6   | 0              | -6      | 0       |
| 2014             | 0   | 0   | 0     | 0       | 0     | 0               | 0    | 0                | 0    | -5     | -5   | 0              | -5      | 0       |
| 2015             | 0   | 0   | 0     | 0       | 0     | 0               | 0    | 0                | 0    | -5     | -4   | 0              | -4      | 0       |
| 2016             | 0   | 0   | 0     | 0       | 0     | 0               | 0    | 0                | 0    | -4     | -4   | 0              | -4      | 0       |
| 2017             | 0   | 0   | 0     | 0       | 0     | 0               | 0    | 0                | 0    | -3     | -3   | 0              | -3      | 0       |
| 2018             | 0   | 0   | 0     | 0       | 0     | 0               | 0    | 0                | 0    | -2     | -2   | 0              | -2      | 0       |
| Sub              | 0   | 0   | 0     | 0       | 0     | 0               | 0    | 0                | 0    | -133   | -130 | 0              | -130    | 0       |
| Rem              | 0   | 0   | 0     | 0       | 0     | 0               | 0    | 0                | 0    | -5     | -5   | 0              | -5      | 0       |
| Total            | 0   | 0   | 0     | 0       | 0     | 0               | 0    | 0                | 0    | -138   | -134 | 0              | -134    | 0       |

**OPERATING INCOME****CAPITAL****B. TAX CASHFLOW****A. TAX CASHFLOW**

| Year  | Revenue       |         |               |              |                  | CAPITAL |          |            |                |       | B. TAX CASHFLOW |     |            | A. TAX CASHFLOW |         |
|-------|---------------|---------|---------------|--------------|------------------|---------|----------|------------|----------------|-------|-----------------|-----|------------|-----------------|---------|
|       | After Royalty | OpCosts | Other Expense | Other Income | Operating Income | ARTC    | Tangible | Intangible | Abandon. Costs | Total | UnDisc.         | Cum | 15 % Disc. | Income Tax      | UnDisc. |
| 2004  | 19            | 0       | 0             | 0            | 19               | 0       | 0        | 0          | 0              | 0     | 19              | 19  | 18         | 0               | 19      |
| 2005  | 17            | 0       | 0             | 0            | 17               | 0       | 0        | 0          | 0              | 0     | 17              | 37  | 14         | 0               | 17      |
| 2006  | 15            | 0       | 0             | 0            | 15               | 0       | 0        | 0          | 0              | 0     | 15              | 51  | 10         | 0               | 15      |
| 2007  | 13            | 0       | 0             | 0            | 13               | 0       | 0        | 0          | 0              | 0     | 13              | 64  | 8          | 0               | 13      |
| 2008  | 11            | 0       | 0             | 0            | 11               | 0       | 0        | 0          | 0              | 0     | 11              | 75  | 6          | 0               | 11      |
| 2009  | 9             | 0       | 0             | 0            | 9                | 0       | 0        | 0          | 0              | 0     | 9               | 84  | 4          | 0               | 9       |
| 2010  | 8             | 0       | 0             | 0            | 8                | 0       | 0        | 0          | 0              | 0     | 8               | 93  | 3          | 0               | 8       |
| 2011  | 7             | 0       | 0             | 0            | 7                | 0       | 0        | 0          | 0              | 0     | 7               | 100 | 3          | 0               | 7       |
| 2012  | 6             | 0       | 0             | 0            | 6                | 0       | 0        | 0          | 0              | 0     | 6               | 106 | 2          | 0               | 6       |
| 2013  | 6             | 0       | 0             | 0            | 6                | 0       | 0        | 0          | 0              | 0     | 6               | 112 | 1          | 0               | 6       |
| 2014  | 5             | 0       | 0             | 0            | 5                | 0       | 0        | 0          | 0              | 0     | 5               | 117 | 1          | 0               | 5       |
| 2015  | 4             | 0       | 0             | 0            | 4                | 0       | 0        | 0          | 0              | 0     | 4               | 121 | 1          | 0               | 4       |
| 2016  | 4             | 0       | 0             | 0            | 4                | 0       | 0        | 0          | 0              | 0     | 4               | 125 | 1          | 0               | 4       |
| 2017  | 3             | 0       | 0             | 0            | 3                | 0       | 0        | 0          | 0              | 0     | 3               | 128 | 0          | 0               | 3       |
| 2018  | 2             | 0       | 0             | 0            | 2                | 0       | 0        | 0          | 0              | 0     | 2               | 130 | 0          | 0               | 2       |
| Sub   | 130           | 0       | 0             | 0            | 130              | 0       | 0        | 0          | 0              | 0     | 130             | 130 | 73         | 0               | 130     |
| Rem   | 5             | 0       | 0             | 0            | 5                | 0       | 0        | 0          | 0              | 0     | 5               |     | 0          | 0               | 5       |
| Total | 134           | 0       | 0             | 0            | 134              | 0       | 0        | 0          | 0              | 0     | 134             | 134 | 73         | 0               | 134     |

Disc. Date: Jan 1, 2004  
Archive: <Current Run>  
2004/11/05 5:07PM

CONSTANT CASE - Trimble Prices As of January 1, 2004  
Price Scenario: Constant

## Softrock Minerals Ltd.

CONSTANT CASE - Trimble Prices As of January 1, 2004

ADDENDUM

December 31, 2003

Canada

Softrock Minerals Ltd.

Total PV+PB

## PRODUCTION SUMMARY

| Year  | OIL       |           |            |              |                |               |            | RAW GAS    |              | SALES GAS  |              |                |               |            |
|-------|-----------|-----------|------------|--------------|----------------|---------------|------------|------------|--------------|------------|--------------|----------------|---------------|------------|
|       | Oil Wells | Gas Wells | Gross Rate | Gross Volume | Company Volume | Net AR Volume | Avg. Price | Gross Rate | Gross Volume | Gross Rate | Gross Volume | Company Volume | Net AR Volume | Avg. Price |
|       |           |           | bbl/d      | Mbbl         | Mbbl           | Mbbl          | \$/bbl     |            |              |            |              |                |               |            |
| 2004  | 3         |           | 62.4       | 22.8         | 0.0            | 0.7           | 28.75      | 0.0        | 0.0          | 0.0        | 0.0          | 0.0            | 0.0           | 0.00       |
| 2005  | 3         |           | 56.8       | 20.7         | 0.0            | 0.6           | 28.75      | 0.0        | 0.0          | 0.0        | 0.0          | 0.0            | 0.0           | 0.00       |
| 2006  | 3         |           | 48.3       | 17.6         | 0.0            | 0.5           | 28.75      | 0.0        | 0.0          | 0.0        | 0.0          | 0.0            | 0.0           | 0.00       |
| 2007  | 3         |           | 41.3       | 15.1         | 0.0            | 0.4           | 28.75      | 0.0        | 0.0          | 0.0        | 0.0          | 0.0            | 0.0           | 0.00       |
| 2008  | 3         |           | 35.6       | 13.0         | 0.0            | 0.4           | 28.75      | 0.0        | 0.0          | 0.0        | 0.0          | 0.0            | 0.0           | 0.00       |
| 2009  | 3         |           | 30.9       | 11.3         | 0.0            | 0.3           | 28.75      | 0.0        | 0.0          | 0.0        | 0.0          | 0.0            | 0.0           | 0.00       |
| 2010  | 3         |           | 26.9       | 9.8          | 0.0            | 0.3           | 28.75      | 0.0        | 0.0          | 0.0        | 0.0          | 0.0            | 0.0           | 0.00       |
| 2011  | 3         |           | 23.6       | 8.6          | 0.0            | 0.3           | 28.75      | 0.0        | 0.0          | 0.0        | 0.0          | 0.0            | 0.0           | 0.00       |
| 2012  | 3         |           | 20.8       | 7.6          | 0.0            | 0.2           | 28.75      | 0.0        | 0.0          | 0.0        | 0.0          | 0.0            | 0.0           | 0.00       |
| 2013  | 3         |           | 18.4       | 6.7          | 0.0            | 0.2           | 28.75      | 0.0        | 0.0          | 0.0        | 0.0          | 0.0            | 0.0           | 0.00       |
| 2014  | 3         |           | 16.3       | 6.0          | 0.0            | 0.2           | 28.75      | 0.0        | 0.0          | 0.0        | 0.0          | 0.0            | 0.0           | 0.00       |
| 2015  | 4         |           | 14.5       | 5.3          | 0.0            | 0.2           | 28.75      | 0.0        | 0.0          | 0.0        | 0.0          | 0.0            | 0.0           | 0.00       |
| 2016  | 3         |           | 13.0       | 4.7          | 0.0            | 0.1           | 28.75      | 0.0        | 0.0          | 0.0        | 0.0          | 0.0            | 0.0           | 0.00       |
| 2017  | 3         |           | 9.5        | 3.5          | 0.0            | 0.1           | 28.75      | 0.0        | 0.0          | 0.0        | 0.0          | 0.0            | 0.0           | 0.00       |
| 2018  | 1         |           | 5.0        | 1.8          | 0.0            | 0.1           | 28.75      | 0.0        | 0.0          | 0.0        | 0.0          | 0.0            | 0.0           | 0.00       |
| Sub   |           |           |            | 154.6        |                | 4.5           |            |            |              |            |              |                |               |            |
| Rem   |           |           |            | 5.6          |                | 0.2           |            |            |              |            |              |                |               |            |
| Total |           |           |            | 160.2        |                | 4.7           |            |            |              |            |              |                |               |            |

| Year  | CONDENSATE (C5+)       |                   |                     |                    |                   | BUTANES (C4)          |                   |                     |                    |                   | PROPANE (C3)          |                   |                     |                    |                   |
|-------|------------------------|-------------------|---------------------|--------------------|-------------------|-----------------------|-------------------|---------------------|--------------------|-------------------|-----------------------|-------------------|---------------------|--------------------|-------------------|
|       | C5+/Gas Ratio bbl/MMcf | Gross Volume Mbbl | Company Volume Mbbl | Net AR Volume Mbbl | Avg. Price \$/bbl | C4/Gas Ratio bbl/MMcf | Gross Volume Mbbl | Company Volume Mbbl | Net AR Volume Mbbl | Avg. Price \$/bbl | C3/Gas Ratio bbl/MMcf | Gross Volume Mbbl | Company Volume Mbbl | Net AR Volume Mbbl | Avg. Price \$/bbl |
| 2004  | 0.0                    | 0.0               | 0.0                 | 0.0                | 0.00              | 0.0                   | 0.0               | 0.0                 | 0.0                | 0.00              | 0.0                   | 0.0               | 0.0                 | 0.0                | 0.00              |
| 2005  | 0.0                    | 0.0               | 0.0                 | 0.0                | 0.00              | 0.0                   | 0.0               | 0.0                 | 0.0                | 0.00              | 0.0                   | 0.0               | 0.0                 | 0.0                | 0.00              |
| 2006  | 0.0                    | 0.0               | 0.0                 | 0.0                | 0.00              | 0.0                   | 0.0               | 0.0                 | 0.0                | 0.00              | 0.0                   | 0.0               | 0.0                 | 0.0                | 0.00              |
| 2007  | 0.0                    | 0.0               | 0.0                 | 0.0                | 0.00              | 0.0                   | 0.0               | 0.0                 | 0.0                | 0.00              | 0.0                   | 0.0               | 0.0                 | 0.0                | 0.00              |
| 2008  | 0.0                    | 0.0               | 0.0                 | 0.0                | 0.00              | 0.0                   | 0.0               | 0.0                 | 0.0                | 0.00              | 0.0                   | 0.0               | 0.0                 | 0.0                | 0.00              |
| 2009  | 0.0                    | 0.0               | 0.0                 | 0.0                | 0.00              | 0.0                   | 0.0               | 0.0                 | 0.0                | 0.00              | 0.0                   | 0.0               | 0.0                 | 0.0                | 0.00              |
| 2010  | 0.0                    | 0.0               | 0.0                 | 0.0                | 0.00              | 0.0                   | 0.0               | 0.0                 | 0.0                | 0.00              | 0.0                   | 0.0               | 0.0                 | 0.0                | 0.00              |
| 2011  | 0.0                    | 0.0               | 0.0                 | 0.0                | 0.00              | 0.0                   | 0.0               | 0.0                 | 0.0                | 0.00              | 0.0                   | 0.0               | 0.0                 | 0.0                | 0.00              |
| 2012  | 0.0                    | 0.0               | 0.0                 | 0.0                | 0.00              | 0.0                   | 0.0               | 0.0                 | 0.0                | 0.00              | 0.0                   | 0.0               | 0.0                 | 0.0                | 0.00              |
| 2013  | 0.0                    | 0.0               | 0.0                 | 0.0                | 0.00              | 0.0                   | 0.0               | 0.0                 | 0.0                | 0.00              | 0.0                   | 0.0               | 0.0                 | 0.0                | 0.00              |
| 2014  | 0.0                    | 0.0               | 0.0                 | 0.0                | 0.00              | 0.0                   | 0.0               | 0.0                 | 0.0                | 0.00              | 0.0                   | 0.0               | 0.0                 | 0.0                | 0.00              |
| 2015  | 0.0                    | 0.0               | 0.0                 | 0.0                | 0.00              | 0.0                   | 0.0               | 0.0                 | 0.0                | 0.00              | 0.0                   | 0.0               | 0.0                 | 0.0                | 0.00              |
| 2016  | 0.0                    | 0.0               | 0.0                 | 0.0                | 0.00              | 0.0                   | 0.0               | 0.0                 | 0.0                | 0.00              | 0.0                   | 0.0               | 0.0                 | 0.0                | 0.00              |
| 2017  | 0.0                    | 0.0               | 0.0                 | 0.0                | 0.00              | 0.0                   | 0.0               | 0.0                 | 0.0                | 0.00              | 0.0                   | 0.0               | 0.0                 | 0.0                | 0.00              |
| 2018  | 0.0                    | 0.0               | 0.0                 | 0.0                | 0.00              | 0.0                   | 0.0               | 0.0                 | 0.0                | 0.00              | 0.0                   | 0.0               | 0.0                 | 0.0                | 0.00              |
| Sub   |                        |                   |                     |                    |                   |                       |                   |                     |                    |                   |                       |                   |                     |                    |                   |
| Rem   |                        |                   |                     |                    |                   |                       |                   |                     |                    |                   |                       |                   |                     |                    |                   |
| Total |                        |                   |                     |                    |                   |                       |                   |                     |                    |                   |                       |                   |                     |                    |                   |

| Year  | ETHANE                |                   |                     |                    |                   | SULPHUR               |                  |                    |                   |                  | BOE's            |                   |                     |                    |                   |
|-------|-----------------------|-------------------|---------------------|--------------------|-------------------|-----------------------|------------------|--------------------|-------------------|------------------|------------------|-------------------|---------------------|--------------------|-------------------|
|       | C2/Gas Ratio bbl/MMcf | Gross Volume Mbbl | Company Volume Mbbl | Net AR Volume Mbbl | Avg. Price \$/bbl | Sul/Gas Ratio lb/MMcf | Gross Volume Mlt | Company Volume Mlt | Net AR Volume Mlt | Avg. Price \$/lb | Gross Rate boe/d | Gross Volume Mboe | Company Volume Mboe | Net AR Volume Mboe | Avg. Price \$/boe |
| 2004  | 0.0                   | 0.0               | 0.0                 | 0.0                | 0.00              | 0.0                   | 0.0              | 0.0                | 0.0               | 0.00             | 62.4             | 22.8              | 0.0                 | 0.7                | 28.75             |
| 2005  | 0.0                   | 0.0               | 0.0                 | 0.0                | 0.00              | 0.0                   | 0.0              | 0.0                | 0.0               | 0.00             | 56.8             | 20.7              | 0.0                 | 0.6                | 28.75             |
| 2006  | 0.0                   | 0.0               | 0.0                 | 0.0                | 0.00              | 0.0                   | 0.0              | 0.0                | 0.0               | 0.00             | 48.3             | 17.6              | 0.0                 | 0.5                | 28.75             |
| 2007  | 0.0                   | 0.0               | 0.0                 | 0.0                | 0.00              | 0.0                   | 0.0              | 0.0                | 0.0               | 0.00             | 41.3             | 15.1              | 0.0                 | 0.4                | 28.75             |
| 2008  | 0.0                   | 0.0               | 0.0                 | 0.0                | 0.00              | 0.0                   | 0.0              | 0.0                | 0.0               | 0.00             | 35.6             | 13.0              | 0.0                 | 0.4                | 28.75             |
| 2009  | 0.0                   | 0.0               | 0.0                 | 0.0                | 0.00              | 0.0                   | 0.0              | 0.0                | 0.0               | 0.00             | 30.9             | 11.3              | 0.0                 | 0.3                | 28.75             |
| 2010  | 0.0                   | 0.0               | 0.0                 | 0.0                | 0.00              | 0.0                   | 0.0              | 0.0                | 0.0               | 0.00             | 26.9             | 9.8               | 0.0                 | 0.3                | 28.75             |
| 2011  | 0.0                   | 0.0               | 0.0                 | 0.0                | 0.00              | 0.0                   | 0.0              | 0.0                | 0.0               | 0.00             | 23.6             | 8.6               | 0.0                 | 0.3                | 28.75             |
| 2012  | 0.0                   | 0.0               | 0.0                 | 0.0                | 0.00              | 0.0                   | 0.0              | 0.0                | 0.0               | 0.00             | 20.8             | 7.6               | 0.0                 | 0.2                | 28.75             |
| 2013  | 0.0                   | 0.0               | 0.0                 | 0.0                | 0.00              | 0.0                   | 0.0              | 0.0                | 0.0               | 0.00             | 18.4             | 6.7               | 0.0                 | 0.2                | 28.75             |
| 2014  | 0.0                   | 0.0               | 0.0                 | 0.0                | 0.00              | 0.0                   | 0.0              | 0.0                | 0.0               | 0.00             | 16.3             | 6.0               | 0.0                 | 0.2                | 28.75             |
| 2015  | 0.0                   | 0.0               | 0.0                 | 0.0                | 0.00              | 0.0                   | 0.0              | 0.0                | 0.0               | 0.00             | 14.5             | 5.3               | 0.0                 | 0.2                | 28.75             |
| 2016  | 0.0                   | 0.0               | 0.0                 | 0.0                | 0.00              | 0.0                   | 0.0              | 0.0                | 0.0               | 0.00             | 13.0             | 4.7               | 0.0                 | 0.1                | 28.75             |
| 2017  | 0.0                   | 0.0               | 0.0                 | 0.0                | 0.00              | 0.0                   | 0.0              | 0.0                | 0.0               | 0.00             | 9.5              | 3.5               | 0.0                 | 0.1                | 28.75             |
| 2018  | 0.0                   | 0.0               | 0.0                 | 0.0                | 0.00              | 0.0                   | 0.0              | 0.0                | 0.0               | 0.00             | 5.0              | 1.8               | 0.0                 | 0.1                | 28.75             |
| Sub   |                       |                   |                     |                    |                   |                       |                  |                    |                   |                  |                  | 154.6             |                     | 4.5                |                   |
| Rem   |                       |                   |                     |                    |                   |                       |                  |                    |                   |                  |                  | 5.6               |                     | 0.2                |                   |
| Total |                       |                   |                     |                    |                   |                       |                  |                    |                   |                  |                  | 160.2             |                     | 4.7                |                   |

Disc. Date: Jan 1, 2004  
Archive: <Current Run>  
2004/11/05 5:07 PM

CONSTANT CASE - Trimble Prices As of January 1, 2004  
Price Scenario: Constant