

SECURITIES ACT

MATERIAL CHANGE REPORT

Item 1 Name and address of Company

Tower Energy Ltd.
2110-1177 West Hastings Street
Vancouver BC V6E 2K3

Item 2 Date of Material Change

March 7, 2007

Item 3 Press Release

News Release dated March 7, 2007 disseminated via Canada News Wire, Stockwatch and Market News under section 7.1 of National Instrument 51-102

Item 4 Summary of Material Change

See attached copy of the March 7, 2007, News Release.

Item 5 Full Description of Material Change

See attached copy of the March 7, 2007, News Release.

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102:

Not applicable.

Item 7 Omitted Information

Not applicable.

Item 8 Senior Officers

Charles Ross, Director of the Issuer, is knowledgeable about the material change and this report. His business telephone no. is (604) 669-4340.

Item 9 Date of Report

March 7, 2007

"Charles Ross"
Director



March 7, 2007

TWR: TSX Venture Exchange

NEWS RELEASE
Tower Energy Appoints Director

VANCOUVER, B.C.: Tower Energy Ltd. ("Tower" or the "Company") is pleased to announce the appointment of Dora Carlson to the Board of Directors of the Corporation. Ms. Carlson is a member of the Canadian Association of Petroleum Landman with in excess of 16 years of experience working in the capacity of a landman. Ms Carlson has worked primarily with a royalty trust; as well as several private and public companies. In addition, Ms. Carlson is the President of Colt Petroleum Ltd a private oil and gas company.

TOWER ENERGY LTD.

Per: "Charles Ross"

Director

For further information, please contact:

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Director

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The TSX Venture Exchange has neither approved nor disapproved of the information contained herein.