BC FORM 53-901F
(Previously Form 27)
MATERIAL CHANGE REPORT UNDER SECTION 85(1)
OF THE SECURITIES ACT (BRITISH COLUMBIA)

Item 1 **Reporting Issuer**

White Knight Resources Ltd. (the “Company”)
Suite 922, 510 West Hastings Street
Vancouver, BC V6B 1L8
Telephone: (604) 681-4462

Item 2 **Date of Material Change**

April 1, 2003

Item 3 **Press Release**

Date of Issuance: April 1, 2003
Place of Issuance: Vancouver, British Columbia

The news release was distributed through Market News and Canada StockWatch

Item 4 **Summary of Material Change**

The Company announced on April 1, 2003 the execution of an option agreement with Placer Dome U.S. Inc. on the Indian Ranch Property.

Item 5 **Full Description of Material Change**

See attached press release

Item 6 **Reliance on Section 85 (2) of the Act**

N/A

Item 7 **Omitted Information**

N/A

Item 8 **Senior Officers**

The following senior officer of the Issuer is knowledgeable about the material change and may be contacted by the Commission at the address and telephone number:

Megan Cameron-Jones, Director
Telephone: (604) 681-4462

Item 9 **<u>Statement of Senior Officer</u>**

The foregoing accurately discloses the material change referred to herein.

Dated at Vancouver, British Columbia, this 1st day of April, 2003.

“Megan Cameron-Jones”
Signature

Megan Cameron-Jones
Name

Director
Position

Vancouver, BC
Place of Declaration

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News Release
April 1, 2003
WKR NR# 03-05

Indian Ranch Agreement Executed

White Knight Resources Ltd. (TSX–WKR) and **Chapleau Resources Ltd. (TSX-CHI)** have executed an option-joint venture agreement with Placer Dome U.S. Inc. "PDUS") on their Indian Ranch property located in Eureka County, Nevada.

PDUS may earn a 60% interest in Indian Ranch by incurring minimum work expenditures of US$2.0 million over a four year period and reimbursing the companies US$40,000 for their 2002 claim filing costs. Upon vesting its 60% ownership, PDUS can elect to earn an additional 15% by financing a feasibility study on the property. Currently, White Knight holds an undivided 75% interest and Chapleau holds an undivided 25% interest in the property.

The Indian Ranch property is located directly on the Cortez gold trend. The property lies 15 miles southeast of the Gold Acres-Cortez window where past production and announced mineable reserves total 12 million ounces of gold, and six miles south of PDUS' Horse Canyon South property where exploration is ongoing around a recently discovered mineralized area which PDUS calls ET Blue. Drilling to date on Indian Ranch has found substantial gold mineralization in both upper and lower plate lithologies.

On behalf of the Board of Directors,

WHITE KNIGHT RESOURCES LTD.

"John M. Leask"

John M. Leask, P.Eng.
Chairman

On behalf of the Board of Directors,

CHAPLEAU RESOURCES LTD.

"Eric Wiltzen"

Eric Wiltzen
President

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.