FORM 53-901F
(Previously Form 27)

MATERIAL CHANGE REPORT UNDER
SECTION 85(1) OF THE *SECURITIES ACT*(BRITISH COLUMBIA)

1. Reporting Issuer

INTERNATIONAL ZIMTU TECHNOLOGIES INC.
Suite 1450 – 789 West Pender Street
Vancouver, BC, V6C 1H2

2. **Date of Material Change**

June 26, 2003

3. **Press Release**

The Press Release dated June 26, 2003 was disseminated via Market News Publishing and Canada Stockwatch.

4. Summary of Material Change

See attached press release dated June 26, 2003

5. **Full Description of Material Change**

International Zimtu Technologies Inc. is pleased to announce that it has acquired a 100 per cent undivided interest in the Allan, Frank and Murray Properties within the Cameron River – Gordon Lake areas of NWT, all within the south-central part of the Archean Slave Province. Both the Allan and Frank Claims are within the Cameron River Greenstone Belt, while the Murray Claim is underlain by metasediments of the Burwash Formation.

6. **Reliance on Section 85(2) of the Act**

Not Applicable

7. **Omitted Information**

Not Applicable

8. **Senior Officers**

DAVID HODGE, PRESIDENT Tel. (604) 681 1568

9. **Statement of Senior Officer**

The foregoing accurately discloses the material change referred to herein.

Dated at Vancouver, British Columbia on the 26th day of June, 2003.

INTERNATIONAL ZIMTU TECHNOLOGIES INC.

Per:

"David Hodge"
David Hodge, President

Schedule "A"

International Zimtu Technologies Acquires Frank, Murray and Allan Claims

June 26, 2003, Vancouver, BC: International Zimtu Technologies Inc. (ZUU – TSX Venture) is pleased to announce that it has acquired a 100 per cent undivided interest in the Allan, Frank and Murray Properties within the Cameron River – Gordon Lake areas of NWT, all within the south-central part of the Archean Slave Province. Both the Allan and Frank Claims are within the Cameron River Greenstone Belt, while the Murray Claim is underlain by metasediments of the Burwash Formation.

Frank Property

The Frank Property, consists of 3 mineral claims encompassing approximately 3,047 acres (see claim map at http://www.zimtu.com/i/pdf/frankclaims.pdf) located about 70 km northeast of Yellowknife, N.W.T. The property is underlain by mafic to felsic volcanics of the Yellowknife Supergroup. It is prospective for shear-hosted gold mineralization and gold-bearing quartz-carbonate veins.

Numerous 'gold occurrences' are documented at the property, including such showings as the Strongman Lake occurrence where two sub-parallel shear zones about 100 m apart, have returned gold values that include surface grab samples of 0.385 g/t and chip samples of 4.90 g/t[1]. The showings are coincident with parallel airborne EM conductors. Further north, the Tea Lake North showing consists of a brecciated and sheared zone up to 6 m wide. Significant results include grab samples of massive sulfide with 18.4 g/t gold[2] and quartz rich material with 22.4 g/t gold[3]. Proximal to the Arab #53 showing, at Tea Lake, a number of north trending, quartz veins and stockworks within pillowed basalts have returned assays of 0.253 to 26.75 g/t gold[4].

In addition, the property is strategically located south of the very prolific Lac de Gras kimberlite field which includes the Ekati and Diavik mines. Recent discoveries within the south-central part of the Archean Slave Province include those of New Shoshoni Ventures Ltd. in and around the Dry Bones Bay area, which is less than 75 km south of the Cameron River area. Minimal exploration for diamonds has occurred at the properties.

Allan Property

The Allan Lake Property is located approximately 85 km northeast of Yellowknife, N.W.T. (http://www.zimtu.com/i/pdf/allanclaims.pdf), and less than 15 km north of the Frank Claims. The claims encompass approximately 4,132 acres within the Cameron River Greenstone Belt and are considered highly-prospective for shear-hosted gold and gold-bearing quartz-carbonate veins. The property is underlain by a mixture of basaltic to andesititc pillow flows and related pyroclastics, which in turn are overlain by metasediments of the Burwash Formation.

Previous exploration of the region has identified several styles of mineralization including shear-hosted gold, and mineralized quartz-carbonate veins. The Ala showing consists of a quartz-vein that has been traced for approximately 100 m along strike, with significant prior surface results that include a grab sample with 650 g/t gold[5] and historic drill results (1959) that include up to 416 g/t gold across 0.4 meters, 24.3 g/t across 0.5 meters, and 5.76 g/t across 1.8 meters[6]. More recent exploration resulted in surface chip and grab samples as follows: 44.94 g/t gold across 0.45 meters (quartz vein), 9.53 g/t across 0.45 m (wallrock), and 4.40 and 31.99 g/t in a grab samples[7]. At the Alawuz Gold Showing, prior drilling conducted in 1959, to test a 10 to 25 meter wide chloritized and silificifed shear zone encountered 10 g/t gold[8] across 2 m (DDH59-33). This zone represents a significant exploration target as it appears to be associated with a

VLF-EM conductor with a strike length of 2½ km. Furthermore, of the 30 shallow drill holes (generally less than 30) to test the zone, only hole DDH59-33 was positioned such that it intersected the favorable horizon.[9]

Murray Property

The Murray Property is approximately 80 km northeast of Yellowknife, N.W.T., located immediately west of Gordon Lake, N.W.T. The property encompasses approximately 2,500 acres and is underlain by sediments of the Burwash Formation. The property is prospective for gold-bearing quartz-carbonate veins and turbidite hosted gold deposits.

Numerous gold-bearing quartz veins occur at the property[10], with the better exposures located about 1 km southwest of Murray Lake. Here, a number of quartz exposures are concentrated along the axial plane of a distinct fold, with numerous showings of visible gold reported over a strike-length of 75 meters. Some of the better historic results at Zone 1 include 0.5 to 10 oz/ton gold across 1 meter. At Zone 6, prior results include 0.20 oz/ton gold over 2.1 meters and at Zone 7, values of trace to as high as 3.592 oz/ton gold have been reported for quartz vein material and silificied wall rock.

International Zimtu Technologies Inc. has begun a detailed review of the prior exploration data for the three properties, with the aim of producing geological property reports compliant with National Instrument 43-101.

In consideration for the 100% interest, International Zimtu Technologies Inc. will pay the vendor, Jody Dahrouge, total consideration of $39,600 on or before June 30, 2003. The properties are subject to a 1% net smelter royalty (NSR) and a 1% gross overriding royalty (GORR) in the event of commercial production for diamonds. International Zimtu Technologies may purchase one half of the Royalty at any time for $500,000. The acquisition is subject to regulatory approval.

On Behalf of the Board of Directors
INTERNATIONAL ZIMTU TECHNOLOGIES INC.

“David Hodge”
David Hodge
President

The TSX Venture Exchange has neither approved nor disapproved the information contained herein.

[1] Timler, B.W. (1990; p. 23)
[2] Timler, B.W. (1990; p. 28)
[3] Normin.db; Showing ID 085INW0184 (2003; p. 2)
[4] Timler, B.W. (1990; p. 25-28)
[5] Normin.db; Showing ID 085INW0102 (2003; p. 2)
[6] Hawkins, P.A. (1988; p. 14)
[7] Hawkins, P.A. (1988; p. 29)
[8] MacDonald, G. (1984; p. 2)
[9] Rees, M. (1989; p. 3)
[10] Normin.db; Showing ID 085PSW0093 (2003; p. 3)