FORM 53-901F

(Previously Form 27)

MATERIAL CHANGE REPORT UNDER SECTION 85(1) OF THE *SECURITIES ACT* (BRITISH COLUMBIA)

INT'L

ZIMTU

TECHNOLOGIES

INC.

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1. Reporting Issuer

International Zimtu Technologies Inc.
Suite 1450 – 789 West Pender Street
Vancouver, BC, V6C 1H2

2. Date of Material Change

July 25, 2003

3. Press Release

The Press Release dated July 25, 2003 was disseminated via Market News Publishing and Canada Stockwatch.

4. Summary of Material Change

International Zimtu Technologies Inc. optioned a 70% interest in its Allan Lake, Frank and Murray claims.

5. Full Description of Material Change

International Zimtu Technologies Inc. ("Zimtu") announced that it has optioned a 70% interest in each of its Allan Lake, Frank and Murray claims to its three subsidiary companies, Solex Gold Corp, Providence Diamond Corp. and 6109527 Canada Ltd., respectively. These companies are federally incorporated private companies, wholly owned by Zimtu. Detailed exploration of each property will be conducted by the subsidiary. In the event that any of the subsidiaries becomes a reporting issuer, Zimtu intends to declare a dividend of shares of each of the subsidiary companies to the shareholders of Zimtu.

6. Reliance on Section 85(2) of the Act

Not Applicable

7. Omitted Information

Not Applicable

8. **Senior Officers**

David Hodge, President Tel. (604) 681 1568

9. **Statement of Senior Officer**

The foregoing accurately discloses the material change referred to herein.

Dated at Vancouver, British Columbia on the 25th day of July, 2003.

INTERNATIONAL ZIMTU TECHNOLOGIES INC.

Per:

"David Hodge"
David Hodge, President

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Schedule "A"

Exploration Joint Venture

July 25, 2003, Vancouver, B.C.: International Zimtu Technologies Inc. (ZUU – TSX Venture) ("Zimtu") announces that it has optioned a 70% interest in each of its Allan Lake, Frank and Murray claims to its three subsidiary companies, Solex Gold Corp, Providence Diamond Corp. and 6109527 Canada Ltd., respectively. These companies are federally incorporated private companies, wholly owned by Zimtu. Detailed exploration of each property will be conducted by the subsidiary. In the event that any of the subsidiaries becomes a reporting issuer, Zimtu intends to declare a dividend of shares of each of the subsidiary companies to the shareholders of Zimtu.

The procedure will be as follows:

Step 1. The Allan Lake Property located near Yellowknife, Northwest Territories has been optioned to Solex Gold Corp. ("Solex"). The consideration to Zimtu will be $17,000 plus 200,000 special warrants of Solex. The Frank Property located near Yellowknife, Northwest Territories has been optioned to Providence Gold Corp. ("Providence"). The consideration to Zimtu will be $17,000 plus 200,000 special warrants of Providence. The Murray Property located near Yellowknife, Northwest Territories has been optioned to 6109527 Canada Ltd. The consideration to the Company will be $17,000 plus 200,000 special warrants of 6109527 Canada Ltd.

Each special warrant to be issued by Solex, Providence and 6109527 Canada Ltd. is exercisable into one common share of the Issuer ("Special Warrant Share") at any time at the option of the holder on or before the fifth business day after a receipt is issued in the jurisdiction of the holder for the final prospectus qualifying the issuance of the Special Warrants Shares on the exercise of the Special Warrants (the "Expiry Time"). Any Special Warrants not exercised prior to the Expiry Time will be deemed to have been exercised immediately prior to the Expiry Time. The Special Warrants were issued pursuant to prospectus exemptions under applicable securities legislation.

Step 2. Solex, Providence and 6109527 Canada Ltd. plan to file a prospectus in each jurisdiction in which holders of their special warrants reside.

Step 3. The proceeds from the seed capital of each of the subsidiary companies will be used to fund the exploration work programs on each of the companies' respective properties, as well as provide general working capital. Seed shares purchased by those persons classified as insiders of Solex, Providence or 6109527 Canada Ltd. may be subject to escrow conditions.

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Step 4. Zimtu intends to declare a dividend of shares of each of the subsidiaries to the shareholders of Zimtu to provide shareholders with an opportunity to participate in each of the subsidiaries. It is proposed that shareholders will receive a dividend of one common share of each subsidiary for every 4 common shares of Zimtu owned, provided the shareholder owns 2,000 shares or more. Shareholders owning less than 2,000 shares will receive a cash equivalent of one cent ($0.01) for each 4 shares of Zimtu. The record date to determine the shareholders of Zimtu entitled to the dividend will be announced shortly.

On Behalf of the Board of Directors of
INTERNATIONAL ZIMTU TECHNOLOGIES INC.

"David Hodge"
David Hodge
President

The TSX Venture Exchange has neither approved nor disapproved the information contained herein.

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