LUMINEX VENTURES INC.
Suite 1001 - 1002, 470 Granville Street
Vancouver, British Columbia
V6C 1V5
Phone No. (604) 683-3137
Fax (604) 684-4407

FORM 27

SECURITIES ACT
MATERIAL CHANGE REPORT UNDER SECTION 85(1) OF THE ACT

Reporting Issuer

LUMINEX VENTURES INC.
Suite 1001 - 1002, 470 Granville Street
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2. Date of Material Change
August 20, 1999

3. Press Release
August 20, 1999 through the facilities of the Market News Publishing, George Cross Newsletter and Vancouver Stockwatch.

4. Summary of Material Change
See attached news release dated for reference August 20, 1999

5. Full Description of Material Change
The Company has negotiated a private placement of up to 1,600,000 units priced at $0.25 for gross proceeds of up to $400,000. Each unit will consist of one common share and one share purchase warrant for an additional common share, this warrant is exercisable at $0.30 in the first year and $0.33 in the second year. Funds from the private placement are currently intended to be used for: general working capital, retirement of debt; and property investigations and evaluations. The entire transaction is subject to the approval of the Vancouver Stock Exchange. It is intended to submit a finder's fee to an Arm's Length party for Vancouver Stock Exchange approval.

6. Reliance on Section 85(2) of the Act
Not Applicable

7. Omitted Information
Not Applicable

8. Senior Officers
Dusan Berka, President
Walter Brenner, Secretary

9. Statement of Senior Officer
The foregoing accurately discloses the material change referred to herein.

Dated at Vancouver, British Columbia August 20 1999.

Yours truly,

LUMINEX VENTURES INC.

Per: *Walter Brenner*

Walter Brenner, *Secretary*

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August 20, 1999 TRADING SYMBOL: LMV-V

NEWS RELEASE

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ON BEHALF OF THE BOARD OF DIRECTORS
LUMINEX VENTURES INC.

Per: *Dusan Berka*
Dusan Berka, *President*

The Vancouver Stock Exchange has neither approved nor disapproved the information contained herein.