

FORM 53-901F
SECURITIES ACT
MATERIAL CHANGE REPORT UNDER SECTION 85(1) OF THE ACT

ITEM 1. REPORTING ISSUER

Lateegra Resources Corp. (the "Company")
1220 – 789 West Pender Street
Vancouver, BC, V6C 1H2

ITEM 2. DATE OF MATERIAL CHANGE

June 12, 2003

ITEM 3. PRESS RELEASE

Issued June 12, 2003 and distributed through the facilities of Canada Stockwatch.

ITEM 4. SUMMARY OF MATERIAL CHANGE

The Company announces that diamond drilling has commenced on the Bonanza Red Lake joint venture between Wolfden Resources Inc. and Lateegra Resources Corp.

ITEM 5. FULL DESCRIPTION OF MATERIAL CHANGE

See attached Press Release dated May 30, 2003

ITEM 6. RELIANCE ON SECTION 85(2) OF THE ACT

This report is not being filed on a confidential basis.

ITEM 7. OMITTED INFORMATION

There are no significant facts required to be disclosed herein which have been omitted.

ITEM 8. DIRECTOR/SENIOR OFFICER

Contact: Michael Townsend, President
Telephone: 604-669-9830

ITEM 9. STATEMENT OF SENIOR OFFICER/DIRECTOR

The foregoing accurately discloses the material change referred to herein.

"MICHAEL TOWNSEND"
Michael Townsend, President

DATED this 12th day of June, 2003

Drilling Commences at the Red Lake Bonanza Property

June 12, 2003 Vancouver, BC: Lateegra Resources Corp. (LEG-TSX Venture) is pleased to announce that diamond drilling has commenced on the Bonanza Red Lake joint venture between Wolfden Resources Inc. and Lateegra Resources Corp.

The Bonanza joint venture is immediately southwest and adjacent to the Follansbee Red Lake Property where Wolfden is drilling several holes on the western part of the property to test for ultramafic rock units at depth. Ultramafic rock units are important to the emplacement of high grade gold at the Red Lake mines.

In an attempt to confirm the extension of the mineralization to the north, drilling has begun due south of the Bonanza shaft. These anomalies will each have two holes drilled on them for a total of four holes. The third anomaly is a magnetic high on the southwest corner of Whitehorse Island that is believed to be the magnetic signature of a quartz vein that was identified in a report dated June 1936, "K.B. Heisey sampled the showing and returned an assay of .48 oz/t across three feet. The strike of this vein is N.40 E. The vein occurs in sheared granodiorite and is made up of quartz, mineralized with chalcopyrite and some visible gold." Lateegra believes this has the potential to be the continuation of the mineralization that was mined at the adjacent Red Lake Gold Shores Mine. A total of two holes will be drilled on the southwest corner to test the thickness and continuity of the vein.

About the Bonanza Property

The Bonanza Red Lake Property consists of 25 claims and is host to the Sanshaw (Bonanza) Gold Prospect that has some limited underground development and is reported to host "reserves of 175,000 tons averaging 0.20 oz/ton gold, above the 375 foot level." Additional surface and underground work in 1974 "indicated some **cut grade material of 0.21 (0.35 uncut) oz/ton Au across an average width of 11.0 feet.**" (Source: National Mineral Inventory – Au10). These calculations are historical and therefore may not comply with National Instrument 43-101.

**ON BEHALF OF THE BOARD OF DIRECTORS
LATEEGRA RESOURCES CORP.**

"Michael Townsend"

Michael Townsend
President

*The TSX Venture Exchange has neither approved nor disapproved the
information contained herein.*