

FORM 53-901F
SECURITIES ACT
MATERIAL CHANGE REPORT UNDER SECTION 85(1) OF THE ACT

ITEM 1. REPORTING ISSUER

Lateegra Resources Corp. (the "Company")
1220 – 789 West Pender Street
Vancouver, BC, V6C 1H2

ITEM 2. DATE OF MATERIAL CHANGE

October 23, 2003

ITEM 3. PRESS RELEASE

Issued October 23, 2003 and distributed through the facilities of Canada Stockwatch.

ITEM 4. SUMMARY OF MATERIAL CHANGE

Lateegra Resources Corp. (LEG – TSX Venture) is pleased to announce additional sampling results from the ongoing exploration of the Horatio Zone from its Del Norte property in northwestern British Columbia.

ITEM 5. FULL DESCRIPTION OF MATERIAL CHANGE

See attached Press Release dated October 23, 2003

ITEM 6. RELIANCE ON SECTION 85(2) OF THE ACT

This report is not being filed on a confidential basis.

ITEM 7. OMITTED INFORMATION

There are no significant facts required to be disclosed herein which have been omitted.

ITEM 8. DIRECTOR/SENIOR OFFICER

Contact: Michael Townsend, President
Telephone: 604-669-9830

ITEM 9. STATEMENT OF SENIOR OFFICER/DIRECTOR

The foregoing accurately discloses the material change referred to herein.

"MICHAEL TOWNSEND"
Michael Townsend, President

DATED this 27th day of October, 2003

4.69 oz/ton Gold in Chip sample; Lateegra Expands Land Position

October 23, 2003, Vancouver, BC: Lateegra Resources Corp. (LEG – TSX Venture) is pleased to announce additional sampling results from the ongoing exploration of the Horatio Zone from its Del Norte property in northwestern British Columbia. The results are as follows:

Del Norte - Horatio Zone:

Sample No.	Sample Type	Lead (%)	Zinc (%)	Silver (oz/ton)	Gold (oz/ton)
BG100	Chip-0.20 meters	0.26	7.62	3.18	4.694
SR218	Grab-Outcrop	> 1.00	6.40	33.80	2.443
SR219	Chip-0.30 meters	0.32	0.05	2.48	0.340
SR223	Chip-0.30 meters	> 1.00	5.41	63.47	0.871
AW245	Chip-0.35 meters	> 1.00	5.97	3.18	0.375
AW247	Grab	0.47	1.96	3.27	0.345
AW265	Chip-0.35 meters	> 1.00	8.39	7.67	0.961

Pioneer Laboratories of Richmond, British Columbia, an accredited facility, performed all of the analyses. Alex Walus, P. Geol., qualified person and professional geologist is responsible for the design and conduct of the 2003 exploration programs and the verification and quality assurance of analytical results. Mr. Walus has 15 years experience exploring the Stewart region.

The lead and zinc values presented above were taken from ICP (Inductively Coupled Plasma) analysis and should be considered semi-quantitative only: lead and zinc assays will be required for accurate results, particularly for the higher numbers.

Lateegra Resources Acquires Poly Property

With the encouraging exploration results to date, the company has elected to expand its property interest in the area. To this end, Lateegra Resources is pleased to announce it has entered into an option agreement with Geofine Exploration Consultants Ltd. whereby Lateegra may acquire a 100% interest in the Poly Property situated adjacent to its Del Norte property. The exploration target on this property is polymetallic (gold-silver-copper-zinc-lead) massive sulphides in an area of easy, year-round access.

Historical Exploration

The Poly Property is situated approximately 42 km east of the town of Stewart in the Skeena Mining Division of the Stewart Mining Camp of northwestern British Columbia. Interest in the area was generated in 1991 as a result of the application of the same exploration rationale used by Geofine staff to discover the Red Mountain deposit. Sulfidized boulders (Type 1 mineralization) with metal contents of up to 1.83 oz/t Au, 16.77 oz/t Ag, and 15.2% Zn were soon discovered near the shoulder of Old Highway 37A, below the apparent target area.

Highway Zone Creek Showing

Exploration during 1992 located the Highway Zone Creek Showing which is a quartz-ankerite vein system, situated about 900 m north of old Hwy 37A in upper Highway Zone Creek. The prior exploration included stream and soil surveys as well as detailed geochemical and geological surveys. Samples from the 2002 exploration program of Type 1 and 2 mineralization collected from angular boulders in the Highway Zone Creek Showing had an average uncut grade of .51 oz/t Au, 17.16 g/t Ag, 0.29% Cu, 0.11% Pb, and 0.74% Zn. The samples were procured along a strike length of over 800 meters.

Weather permitting, Lateegra plans to immediately begin initial exploration at the Poly Property. This first phase of exploration will include grid restoration and infill line-cutting in preparation for future drilling.

The company will be granting 90,000 employee share purchase options at an exercise price of \$0.25

**ON BEHALF OF THE BOARD OF DIRECTORS
LATEEGRA RESOURCES CORP.**

“Michael Townsend”

Michael Townsend
President

The TSX Venture Exchange has neither approved nor disapproved the information contained herein.