

FORM 53-901F
SECURITIES ACT
MATERIAL CHANGE REPORT UNDER SECTION 85(1) OF THE ACT

ITEM 1. REPORTING ISSUER

Lateegra Resources Corp. (the "Company")
1220 – 789 West Pender Street
Vancouver, BC, V6C 1H2

ITEM 2. DATE OF MATERIAL CHANGE

July 13, 2004

ITEM 3. PRESS RELEASE

Issued July 13, 2004 and distributed through the facilities of Canada Stockwatch.

ITEM 4. SUMMARY OF MATERIAL CHANGE

Lateegra Resources Corp. announces that a spectral IP survey has been carried out on the Poly Property by JVX Limited of Richmond Hill under the direction of Geofine Exploration Consultants Ltd.

ITEM 5. FULL DESCRIPTION OF MATERIAL CHANGE

Todd Creek Drilling and Poly Update

July 13, 2004, Vancouver, BC: Lateegra Resources Corp. (LEG – TSX Venture, LTG- Frankfurt) announces that a spectral IP survey has been carried out on the Poly Property by JVX Limited of Richmond Hill under the direction of Geofine Exploration Consultants Ltd. The survey has located an 800 m long, strong to very strong chargeability anomaly with apparent widths of up to 20 m. The anomaly is located on the west flank of a resistivity high associated with a quartz monzonite pluton. The anomaly remains open to the south near the Stewart power line and Hwy 37A and to the north, near the Middle Creek shear zone. The source of the overburden covered IP zone is interpreted to be a mixture of fine and coarse disseminated sulfides i.e., pyrite and arsenopyrite, locally associated with silicification. Geologically the anomalous zone is interpreted to be associated with the southern extension of the silicified and sulfidized Middle Creek shear zone.

Such mineralized structures on the Poly Property are deemed to offer high priority drill targets for precious and base metals. For example, the central section of the Middle Creek shear zone is located about 150 m east of and generally parallel to the Hwy Zone Creek shear zone, which hosts the Hwy Zone Creek showing. Historical chip sampling funded by Saskatchewan Mining and Development Co. (now Cameco Corp.) in 1992. from the showing has returned up to 9.85 g Au/t, 1163 g Ag/t, 0.33% Cu, 0.54% Pb, and 0.33% Zn across a 3 m width. Sampling of a sulfide rich section of the showing returned 123.3 g Au/t, 1897 g Ag/t, 0.85% Cu, 5.79% Pb, and 0.47% Zn over 15 cm. The average uncut grade returned from 18 historical, well pyritized samples collected along a strike length of over 800 m from angular boulders in Hwy Zone Creek is 15.74 g Au/t, 532.1 g Ag/t, 0.29% Cu, 0.11% Pb, and 0.74% Zn.

Based on the favorable results, additional JVX IP and magnetic surveys are currently being carried out, along with detailed geological and geochemical surveys, on some infill lines spaced at about 50 m to further delineate and prioritize drill targets on both the Middle Creek and Hwy Creek shear zones.

The above data is referenced in the 2003 Data Compilation Summary and Recommendations for Exploration on the Poly Property, written by Robert Friensen P. Geo. The report is compliant with national policy 43-101. The Poly Property is situated approximately 42 km east of the town of Stewart, adjacent to and on strike with the companies Del Norte property in the Skeena Mining Division of the Stewart Mining Camp of northwestern British Columbia.

Lateegra is also pleased to announce that the diamond drilling has begun on the Company's Todd Creek Property. Six diamond drill holes will be drilled on the South Zone deposit, three holes on the MEXT Zone and one hole on the NEXT Zone.

ITEM 6. RELIANCE ON SECTION 85(2) OF THE ACT

This report is not being filed on a confidential basis.

ITEM 7. OMITTED INFORMATION

There are no significant facts required to be disclosed herein which have been omitted.

ITEM 8. DIRECTOR/SENIOR OFFICER

Contact: Michael Townsend, President
Telephone: 604-669-9830

ITEM 9. STATEMENT OF SENIOR OFFICER/DIRECTOR

The foregoing accurately discloses the material change referred to herein.

“MICHAEL TOWNSEND”
Michael Townsend, President

DATED this 13th day of July, 2004