

FORM 53-901F
SECURITIES ACT
MATERIAL CHANGE REPORT UNDER SECTION 85(1) OF THE ACT

ITEM 1. REPORTING ISSUER

Lateegra Resources Corp. (the "Company")
1220 – 789 West Pender Street
Vancouver, BC, V6C 1H2

ITEM 2. DATE OF MATERIAL CHANGE

August 30, 2004

ITEM 3. PRESS RELEASE

Issued August 30, 2004 and distributed through the facilities of Canada Stockwatch.

ITEM 4. SUMMARY OF MATERIAL CHANGE

Lateegra Resources Corp. and Teuton Resources Corp. announce that sixteen holes totaling more than 2,100 metres have been completed to date on the Del Norte gold-silver property, situated 32 kilometres east of Stewart, British Columbia.

ITEM 5. FULL DESCRIPTION OF MATERIAL CHANGE

August 30, 2004, Vancouver, BC: Lateegra Resources Corp. (LEG – TSX Venture, LTG – Frankfurt) and Teuton Resources Corp. ("TUO") ("Teuton") announce that sixteen holes totaling more than 2,100 metres have been completed to date on the Del Norte gold-silver property, situated 32 kilometres east of Stewart, British Columbia. Two drill rigs are currently on site.

The first rig is continuing to test depth extensions of the 500 metre long strike of the LG vein southeast of Pad "A" in the direction of the K zone. The deepest hole drilled in this series, #DN04-06, intersected the LG vein at 233 metres downhole. This was the steepest of four holes drilled from Pad "B", situated 45 m southeast of Pad "A".

The second rig has been moved to a pad 900 metres northwest of Pad "A", to test the down dip expression of quartz-sulfide mineralization exposed in a recent trench in the LG Vein Extension area. It is currently on the third hole from this location. These holes will also target depth extensions of a secondary zone found by prospecting 60 m east of the trench. A 0.2 m chip sample from a quartz-sulfide vein found outcropping in this heavily overburdened covered area assayed 5.43 oz/ton gold and 29.2 oz/ton silver (see map).

Core logging and splitting or diamond-sawing of mineralized intersections is in progress.

Alex Walus, P. Geol., is the Qualified Person in charge of the 2004 program on the Del Norte property.

ITEM 6. RELIANCE ON SECTION 85(2) OF THE ACT

This report is not being filed on a confidential basis.

ITEM 7. OMITTED INFORMATION

There are no significant facts required to be disclosed herein which have been omitted.

ITEM 8. DIRECTOR/SENIOR OFFICER

Contact: Michael Townsend, President
Telephone: 604-669-9830

ITEM 9. STATEMENT OF SENIOR OFFICER/DIRECTOR

The foregoing accurately discloses the material change referred to herein.

“MICHAEL TOWNSEND”
Michael Townsend, President

DATED this 31st day of August, 2004