

**Form 51-102F3**  
**Material Change Report**

**Item 1: Name and Address of Company**

Lateegra Resources Corp. (the "Company")  
1220 – 789 West Pender Street, Vancouver, BC, V6C 1H2

**Item 2: Date of Material Change**

February 18, 2005

**Item 3: News Release**

Issued February 15, 2005 and distributed through the facilities of Canada Stockwatch.

**Item 4: Summary of Material Change**

The Company announces that it has elected not to proceed with its option to acquire an interest in the Foteleza Properties.

**Item 5: Full Description of Material Change**

**Lateegra Opts Out of Forteleza Property**

*February 18, 2005, Vancouver, BC:* Lateegra Resources Corp. ("Lateegra") (TSXv: LEG, Frankfurt - LTG) announces that the Company has elected not to proceed with its option to acquire an interest in the Foteleza Properties based on the results from the 22 surface grab samples taken by Dr. Richard Jemielita, PhD., B.Sc., at the Froteleza Properties. The assay results prepared by ALS Chemex and were included in the news release dated January 28, 2005. The results did not confirm the Uranium amounts previously reported, due to the unavailability of a scintillometer during the visit.

The Company also wishes to announce that it will not continue the option on the Day Property; as it will re-focus resources on its Eskay Creek Properties. The Company is in receipt of a report from Teuton Resources Corp. for the 2004 drill program on the Del Norte property; which involved the drilling of 36 holes totalling 4,816 metres along the LG vein-Kosciuszko trend. The report includes drilling completed in 2002 and 2003 and recommendations for an expanded drill program in the upcoming year.

**Item 6: Reliance on subsection 7.1(2) or (3) of National Instrument 51-102**

This report is not being filed on a confidential basis.

**Item 7: Omitted Information**

There are no significant facts required to be disclosed herein which have been omitted.

**Item 8: Executive Officer**

Contact: Michael Townsend, President  
Telephone: 604-669-9830

**Item 9: Date of Report**

February 18, 2005