

FORM 53-901F
MATERIAL CHANGE REPORT UNDER
SECTION 85(1) OF THE *SECURITIES ACT*(BRITISH COLUMBIA)

1. Reporting Issuer

Lateegra Resources Corp.
Suite 1128, 789 West Pender Street
Vancouver, British Columbia, V6C 1H2

2. Date of Material Change

June 14, 2005

3. Press Release

The Press Release dated June 14, 2005 was disseminated via Market News Publishing and Canada Stockwatch.

4. Summary of Material Change

The Company announces that two drill holes have been completed out of the six-hole program with a seventh hole now being proposed. Assays results are expected to be available in mid-July.

5. Full Description of Material Change

See attached press release dated June 14, 2005.

6. Reliance on Section 85(2) of the Act

Not Applicable

7. Omitted Information

Not Applicable

8. Senior Officers

Michael Townsend, President

(604) 669-9330

9. Statement of Senior Officer

The foregoing accurately discloses the material change referred to herein.

Dated at Vancouver, British Columbia on the 14th day of June, 2005.

LATEEGRA RESOURCES CORP.

Per: “Michael Townsend”

Michael Townsend

TWO HOLES COMPLETED ON POLY GOLD, FINANCING INCREASED

June 14, 2005, Vancouver, BC: Lateegra Resources Corp. ("LEG") (Lateegra) announces the diamond drilling program is under way on its Poly property to test for gold, silver and base metal (polymetallic) mineralization. The Poly property covers three areas of alteration and mineralization known as the Highway Zone Creek area, Middle Creek area and East Creek area, in the Stewart gold camp of the Skeena mining division of northwestern British Columbia.

Lateegra holds the property under option from Geofine Exploration Consultants Ltd. (Geofine) and can earn a 100% interest by fulfilling escalating option payments and work commitments, subject to a Geofine 2.5% NSR. Cypress Development Corp. ("CYP") can earn a 51% interest in the Poly property from Lateegra by spending \$825,000 (cdn) over a 4-year period.

The property is located approximately 42 kilometres to the northeast of the town of Stewart, in northwestern British Columbia, and is accessible along highway 37A. Together, there are seven claims totalling 93 units and covering an area of about 23 square kilometres (approximately 5,700 acres). Based on geophysical, geochemical and geological survey data interpreted from previous work programs (2002 to 2004), high-priority drill targets for gold, silver and associated base metal mineralization have been outlined on the Poly grid.

Two drill holes have been completed out of the six-hole program with a seventh hole now being proposed. Assays results are expected to be available in Mid-July.

Hole- P0501 was completed to a depth of 137.8 meters in Zone "C" the middle creek shear zone the hole has intersected 120 meters of altered fractured and silicified argillite running 2%- 5% disseminated sulfides including a multitude of stringer veins running 30% coarse sulfides. The entire intersection will be split and sent for assay.

Hole- P0502 was completed to a depth of 135.7 meters in the Hwy creek shear zone. The hole intersected strongly altered silica flooded pyroclastic rocks with intermittent 4-5 foot sulfidized sections associated with quartz veining. Due to the favorable alteration a second hole has been proposed on the same line.

Hole-P0503, the highest priority drill target defined by JVX geophysics (2004) is currently at a depth of 54.5 meters in the Hwy Creek Shear zone. The hole encountered favourable mineralization at 15 meters and is still mineralization running 10% sulfides

The grade and composition of the target mineralization are indicated by 48 historic and 2004 rock samples that have gold contents of at least two grams per tonne gold. The samples have an average grade of 13.26 grams per tonne gold, 632.54 grams per tonne silver, 0.29 per cent copper, 0.25 per cent lead, 0.54 per cent zinc and are mainly made up of coarse-grained pyrite, arsenopyrite, chalcopyrite, galena and sphalerite. The mineralization is hosted by epithermal to mesothermal quartz-sulphide breccia veins in a favourable orthogonal structural fabric that is interpreted to be conducive to the development of plunging oreshoot morphologies. The spectral IP survey has outlined a number of moderate to extremely strong anomalies that have been interpreted as being associated with coarse sulphides. The widths of the mineralized zones have

been estimated to be up to 25 metres. The target mineralization shows a strong multielement signature, which the soil geochemical surveys have delineated over many of the IP anomalies.

David Malloy, geologist, of Geofine Exploration Consultants, is the qualified person under the meaning of National Instrument 43-101. He will review and report on all work carried out in the phase 1 2005 Poly drill program. The Company will report the results of all work programs completed on the Poly project as soon as they are received from Geofine Consultants.

The Company has granted incentive stock options to directors, officers, consultants and employees, under its Stock Option Plan, for the purchase of up to 900,000 common shares of the Company for a period of 2 years at a price of \$0.10 per share.

The previously announced private placement has been increased from the original amount of \$300,000.00 gross proceeds to \$330,000.00 gross proceeds. The financing will consist of 6,600,000 units at \$0.05 per unit. Each unit will include one full warrant entitling the holder to purchase one additional common share of the Company at a price of \$0.10 per share until the expiration of two years from the original issue date of the warrants

**ON BEHALF OF THE BOARD OF DIRECTORS
LATEEGRA RESOURCES CORP.**

“Michael Townsend”

Michael Townsend
President