

FORM 53-901F
MATERIAL CHANGE REPORT UNDER
SECTION 85(1) OF THE *SECURITIES ACT*(BRITISH COLUMBIA)

1. Reporting Issuer

Lateegra Gold Corp.
Suite 1128, 789 West Pender Street
Vancouver, British Columbia V6C 1H2

2. Date of Material Change

July 13, 2006

3. Press Release

The Press Release dated July 13, 2006 was disseminated via Market News Publishing and Canada Stockwatch.

4. Summary of Material Change

The Company announced it has acquired the “El Condor” property in South Eastern Equador.

5. Full Description of Material Change

See attached press release dated July 13, 2006

6. Reliance on Section 85(2) of the Act

Not Applicable

7. Omitted Information

Not Applicable

8. Senior Officers

Michael Townsend, President

(604) 669-9330

9. Statement of Senior Officer

The foregoing accurately discloses the material change referred to herein.

Dated at Vancouver, British Columbia on the 13 day of July, 2006.

Lateegra Gold Corp

Per: _____

“Michael Townsend”

Lateegra Gold Acquires Gold Anomaly within Aurelian Resource's Condor Project

July 13, 2006. Lateegra Gold Corp. (the "Company") (LRG-TSX.V) (Frankfurt-LTG) announces that it has acquired the "El Condor" property in South Eastern Ecuador. The property consists of two hundred and forty two (242) hectares of mineral rights within 4000 meters south east of Aurelian Resources Inc (ARU-TSX.V)'s recent Fruta del Norte ("FDN") high grade gold discovery and just south and sharing Aurelian's El Tigre gold anomaly at it's Condor Project, South East Ecuador.

The Condor Property was purchased from Ing Freddy Salazar, an Ecuadorian Geologist who spent ten years working as an in-country geologist for Newmont Gold and more recently Aurelian Resources. Mr. Salazar was instrumental in the identification of the land package known as the Condor Project held by Aurelian Resources Inc. (For map, please refer to <http://www.lateegra.com/pdf/lrg-map-lacondor.pdf>)

The Condor property was held by Ing. Salazar prior to the assembling of Aurelian's "Condor Project" land package and is within the same geologic unit as Aurelian's Fruta del Norte discovery.

This concession is fully covered by strongly altered and oxidized intrusive rocks with presence of limonite veins and some fully brecciated sections with sericitic alteration, angular alluvial gold in placers covers 70% of the area. The property is underlain by strongly altered intermediate porphyritic intrusive rocks containing weathered sericitic / chloritic alteration. Veins up to 4m in wide of tectonically brecciated crystalline quartz with iron oxides have been intersected in nearby trenches by Aurelian Resources. Additionally, 1m float boulders discovered in the area have assayed up to 6.62g/t Au.

Details of the of the 100% purchase agreement are as follows: The company has paid a US\$10,000.00 deposit with a balance of US\$90,000.00 and 300,000 shares of the Company's capital stock due upon TSX Venture Exchange approval.

The company is also engaged in advanced negotiations on two additional precious metal projects either currently in production or at a near term state of production readiness. The Company has also granted incentive stock options to it's directors, officers, consultants and employees, under its Stock Option Plan, for the purchase of up to 240,000 common shares of the Company for a period of 2 years at a price of \$0.75 per share.

Lateegra Gold Corp. is a mineral exploration and development company with a mandate to build a significant portfolio of advanced exploration and near production properties with world class potential in Latin America.

ON BEHALF OF THE BOARD OF DIRECTORS

"Michael Townsend"
President and CEO

THE TSX VENTURE EXCHANGE HAS NOT YET REVIEWED AND DOES NOT TAKE RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THE CONTENT OF THIS NEWS RELEASE.