

**FORM 52-102F3
MATERIAL CHANGE REPORT**

1. Name and Address of Company

Lateegra Gold Corp.
Suite 1128, 789 West Pender Street
Vancouver, British Columbia V6C 1H2

2. Date of Material Change

October 27, 2006

3. Press Release

The Press Release dated October 27, 2006 was disseminated via Market News Publishing and Canada Stockwatch.

4. Summary of Material Change

The Company announced the appointment of Mr. Casey Forward, CGA to the position of Chief Financial Officer of the Company and the granting of incentive stock options to its directors, officers, consultants and employees, under its Stock Option Plan.

5. Full Description of Material Change

See attached press release dated October 27, 2006

6. Reliance on Subsection 7.1(2) or (3) of National Instrument 51-102

Not Applicable

7. Omitted Information

Not Applicable

8. Executive Officer

Michael Townsend

(604) 669-9330

9. Date of Report

January 9, 2007

Schedule "A"

LATEEGRA WELCOMES CHIEF FINANCIAL OFFICER,

UPDATES WORK IN ECUADOR

October 27, 2006 Vancouver, B.C.: Lateegra Gold Corp. (the "Company") is pleased to announce the appointment of Mr. Casey Forward, CGA to the position of Chief Financial Officer of the Company. Mr. Forward brings over 15 years of accounting experience in North America, including extensive knowledge of the regulatory filing processes involved both in Canada and the U.S.

The Company is also pleased to announce that surface work on Lateegra's 100% owned El Condor property in Ecuador is continuing under the overall direction of Mr. J. Reeder, P.Geo. A number of surface samples have been submitted for assaying with results anticipated shortly.

The Company also wishes to announce the granting of incentive stock options to its directors, officers, consultants and employees, under its Stock Option Plan, for the purchase of up to 1,820,000 common shares of the Company for a period of 2 years at a price of \$1.10 per share. Granting of these options is subject to approval of shareholders at the Company's Annual General Meeting to be held in March, 2007. The vesting period of the options under the Companies Stock Option Plan will not commence until such time as shareholder approval is received.

**ON BEHALF OF THE BOARD OF DIRECTORS
LATEEGRA GOLD CORP.**

"Michael Townsend"
Michael Townsend
President

THE TSX VENTURE EXCHANGE HAS NOT YET REVIEWED AND DOES NOT TAKE RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THE CONTENT OF THIS NEWS RELEASE.

Cautionary note: This report contains forward looking statements, particularly those regarding cash flow, capital expenditures and investment plans. Resource estimates, unless specifically noted, are considered speculative. The company has filed a National Instrument 51-101 Report on the Figure Four property. A National Instrument 43-101 report has been filed on the Groundhog property. Any and all other resource or reserve estimates are historical in nature, and should not be relied upon. By their nature, forward looking statements involve risk and uncertainties because they relate to events and depend on factors that will or may occur in the future. Actual results may vary depending upon exploration activities, industry production, commodity demand and pricing, currency exchange rates, and, but not limited to, general economic factors. Cautionary Note to US investors: The U.S. Securities and Exchange Commission specifically prohibits the use of certain terms, such as "reserves" unless such figures are based upon actual production or formation tests and can be shown to be economically and legally producible under existing economic and operating conditions.