

FORM 53-102F3

MATERIAL CHANGE REPORT

1. **Name and Address of Company**

Lateegra Gold Corp
1128-789 West Pender Street
Vancouver, BC, V6C 1H2

2. **Date of Material Change**

September 14, 2007

3. **News Release**

The Press Release dated September 14, 2007 was disseminated via Market News Publishing and Canada Stockwatch.

4. **Summary of Material Change**

The Company announced the Company has received a termination notice from Tara Gold Resources Corp. respecting the Company's option to earn an interest in the Picacho property located in Sonora, Mexico.

5. (a) **Full Description of Material Change**

See attached press release dated September 14, 2007

(b) **Disclosure for Restructuring Transaction**

Not Applicable

6. **Reliance on subsection 7.1(2) or (3) of National Instrument 51-102**

Not Applicable

7. **Omitted Information**

Not Applicable

8. **Executive Officer**

Chris Verrico, Director

604-669-9330

9. **Date of Report**

September 17, 2007

Schedule A
LATEEGRA ANNOUNCES PICACHO PROPERTY MATTERS

September 14, 2007 - Vancouver, BC: The Company has received a termination notice from Tara Gold Resources Corp. ("Tara") respecting the Company's option to earn an interest in the Picacho property located in Sonora, Mexico.

The Board of Directors of the Company has decided to suspend payments to Tara with respect to the Picacho Option Agreement on the basis that the title to the property has not yet been delivered to Lateegra. The Company understands that Tara is taking the necessary steps to clarify title, however, it is not yet received assurances that Tara has done so.

Exploration programs planned by the Company were delayed for several months waiting for the title issue to be resolved. Due to this delay, the property is still in an early exploration stage that does not justify the escalating payments required under the option agreement. Tara has indicated that it is inflexible on the payment schedule because of an underlying agreement it has with the vendor.

The Company is reserving the right to review the situation in the short term in order to decide whether to continue to exercise its rights under the Option Agreement or possibly to commence legal proceedings against Tara for failing amongst other things to provide secure title as provided in the Option Agreement.

The company had prepared additional documentation respecting the completion of outstanding matters related to a revised Option Agreement for execution by Tara and its subsidiary. The Company has engaged Mexican counsel to provide advice respecting the title situation. Extensive negotiations with Tara have failed to resolve the outstanding issues and the Company is of the view that it had no alternative but to suspend payments under the Option Agreement until the outstanding matters are resolved to its satisfaction.

ON BEHALF OF THE BOARD OF DIRECTORS

"Chris Verrico",
President, CEO and Director