

FORM 53-102F3

MATERIAL CHANGE REPORT

1. **Name and Address of Company**

Lateegra Gold Corp
1128-789 West Pender Street
Vancouver, BC, V6C 1H2

2. **Date of Material Change**

December 21, 2007

3. **News Release**

The Press Release dated December 21, 2007 was disseminated via Market News Publishing and Canada Stockwatch.

4. **Summary of Material Change**

The Company announced that negotiations regarding a "letter of intent" addressing an option agreement for the Picacho Mine in Sonora State, Mexico, with a third party, La Camera Mining Inc., and option vendor Tara Gold Corp., has been successfully concluded.

5. (a) **Full Description of Material Change**

See attached press release dated December 21, 2007

(b) **Disclosure for Restructuring Transaction**

Not Applicable

6. **Reliance on subsection 7.1(2) or (3) of National Instrument 51-102**

Not Applicable

7. **Omitted Information**

Not Applicable

8. **Executive Officer**

Chris Verrico, Director

604-669-9330

9. **Date of Report**

December 27, 2007

Schedule A
LATEEGRA ANNOUNCES PICACHO PROPERTY AGREEMENT

December 21, 2007 – Vancouver, B.C.: Lateegra Gold Corp. (the "Company") (TSX.V – LRG, Frankfurt - LTGA) is pleased to announce that negotiations regarding a "letter of intent" addressing an option agreement for the Picacho Mine in Sonora State, Mexico, with a third party, La Camera Mining Inc. ("La Camera"), and option vendor Tara Gold Corp. ("Tara"), has been successfully concluded. As compensation for assigning its interest in the Picacho project, the Company will receive CDN \$250,000 cash and 2,000,000 shares of La Camera on or before May 1, 2008.

The La Camera / Tara agreement allows for La Camera to earn a 70% interest in three of Tara's properties which include the Picacho property, the Curcurpe property, and the Millonaria property. Under the terms of this agreement Tara will be issued 1,500,000 shares of La Camera and La Camera is committed to make the following expenditures and payments;

For the Picacho property, La Camera will spend \$6 mil over the next 3.5 years and make the underlying property payments. La Camera also intends to provide the capital and operating funds necessary to put Picacho back into full-scale production in 2008.

For the Curcurpe property, La Camera agrees to spend \$3.75 million over the next 3.5 years and make all underlying property payments.

For the Millonaria property, La Camera agrees to spend \$3.75 million over the next 3.5 years and make all underlying property payments.

The agreement between the three companies also provides that the Company will not have any claim against Tara nor will Tara have any claim against the Company. All past payments of cash and shares, made by the Company, will be retained by Tara.

The Company is pleased to have finally concluded this matter by obtaining a significant share position in a company backed by an accomplished group, with a strong project finance history, capable of advancing the newly acquired exploration projects.

ON BEHALF OF THE BOARD OF DIRECTORS

"Chris Verrico",
CEO and Director

THE TSX VENTURE EXCHANGE HAS NOT YET REVIEWED AND DOES NOT TAKE RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THE CONTENT OF THIS NEWS RELEASE.