

**FORM 53-102F3**

**MATERIAL CHANGE REPORT**

**1. Name and Address of Company**

Lateegra Gold Corp  
1128-789 West Pender Street  
Vancouver, BC, V6C 1H2

**2. Date of Material Change**

May 2, 2008

**3. News Release**

The Press Release dated May 2, 2008 was disseminated via Market News Publishing and Canada Stockwatch.

**4. Summary of Material Change**

The Company announced the invoking of "Force Majeure" with respect to property purchase agreements within Ecuador, and the simultaneous suspension of any work related to its Ecuadorian holdings.

**5. (a) Full Description of Material Change**

See attached press release dated May 2, 2008

**(b) Disclosure for Restructuring Transaction**

Not Applicable

**6. Reliance on subsection 7.1(2) or (3) of National Instrument 51-102**

Not Applicable

**7. Omitted Information**

Not Applicable

**8. Executive Officer**

Chris Verrico, Director

604-669-9330

**9. Date of Report**

May 29, 2008

**Schedule A**  
**LATEEGRA UPDATES ECUADOR SITUATION**

**May 2, 2008, Vancouver, B.C.:** Lateegra Gold Corp. (the "Company") (LRG-TSX.V LTG-Frankfurt) wishes to provide the following update regarding recent news concerning mining concessions in Ecuador.

The Company has been advised by optionee MPH Ventures Corp. on the Company's M10 property that due to recent political events and announcements made by the Ecuadorian government, MPH will no longer be proceeding with its option agreement, citing the "Force Majeure" provision of the option agreement.

Similarly, the Company wishes to announce the invoking of "Force Majeure" with respect to property purchase agreements within Ecuador, and the simultaneous suspension of any work related to its Ecuadorian holdings. In light of the current political environment in Ecuador, the Company will perform a thorough assessment of all of its holdings once the stability of operating in the country becomes clearer.

As readers are aware, the government of Ecuador has cancelled most of the mineral concessions in the country and suspended all operations within the country for at least 180 days.

Further updates will be provided as the Company receives information concerning the status of mining laws in Ecuador.

**ON BEHALF OF THE BOARD OF DIRECTORS**  
"Chris Verrico", CEO and Director

THE TSX VENTURE EXCHANGE HAS NOT YET REVIEWED AND DOES NOT TAKE RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THE CONTENT OF THIS NEWS RELEASE