

THE FOPE GROUP PRESENTS ITS “SUSTAINABILITY REPORT 2022”

For 2022 Fope offset all its CO₂ emissions, achieving carbon neutrality in accordance with the Carbon Neutrality Statement developed pursuant to PAS 2060

Vicenza, 7 September 2023

FOPE (FPE:IM), a leading Italian fine jewellery company listed on Euronext Growth Milan, announces its voluntary publication of the *Sustainability Report 2022*, relating to the parent company Fope S.p.A. and drawn up in compliance with the international standards of the Global Reporting Initiative (GRI).

Sustainability has a central role for the Group in the strategic guidelines adopted: the goal of being transparent about its business has ensured the Group's commitment to a reporting process which started in 2017 with the publication of a dedicated chapter in the consolidated annual report. In financial year 2022 the Sustainability Report has become a stand-alone document drawn up and published independently.

The rising strategic importance attributed to sustainability and the desire to place this issue increasingly as an essential element of competitive positioning led Fope to establish an **ESG Roadmap** in the first few months of 2022 aimed at:

- making ESG factors an increasingly important growth driver for all of Fope's activities;
- defining an overall action roadmap integrated with the Company's strategic objectives and with the numerous initiatives launched in previous years;
- implementing a structured monitoring model to continuously measure the effectiveness of the ESG activities implemented.

The project made it possible to complete a structured and precise mapping of the sustainability activities launched, prior to defining the long-term objectives and targets for the whole Company and preparing a set of KPIs to monitor the results achieved in reference to ESG themes.

“Neutral Carbon Footprint” Project

Following up the action undertaken in previous years, also in 2022 Fope undertook a carbon footprint study aimed at mapping and quantifying greenhouse gas emissions:

- which are under its direct control, since they are a clear consequence of corporate operations (direct Scope 1 emissions);
- which arise from the generation of electricity, heating, cooling and steam used by the Company (indirect Scope 2 emissions);
- which, although generated by other players in the value chain, are in any case linked to the life cycle of its jewellery (indirect Scope 3 emissions).

The results of these analyses lead to the identification and planning of suitable strategies to abate and offset emissions directly and indirectly connected to Fope's operations. During 2023, Fope used the data collected in updating the carbon footprint inventory to draw up a Carbon Neutrality Statement for its own emissions – the QES (Qualifying Explanatory Statement), in accordance with the PAS 2060:2014 standard. **This Statement, which is certified by the certification company DNV GL, represents achieving carbon neutrality for 2022 and Fope S.p.A.'s commitment to maintaining that neutrality also in 2023-2024.**

Diego Nardin, FOPE Chief Executive Officer: *“Pursuing the corporate mission means running the business ethically and sustainably. In this sense ethical and issues are always a priority and focus of attention for the Group which continues to improve its position through a particular sensitivity toward each corporate activity. The report, which we have been preparing since 2017, aims to communicate, with precise quantitative measurements, the Company’s position but also to present the commitment and the results generated over time.”*

The Sustainability Report 2022 is available at www.fopegroup.com, including in English, in the Sustainability section at <https://fopegroup.com/wp-content/uploads/2023/09/Rendicontazione-di-sostenibilita-2022-EN.pdf>.

The press release is available on the websites www.fopegroup.com and www.linfo.it

FOPE (FPE:IM; ISIN IT0005203424) is a historic Italian jewellery company established in Vicenza in 1929 and a leader in the fine jewellery market. With about 60 employees, and a strong international presence (about 90% of its revenues), FOPE pursues a strategic growth project based on expanding and consolidating the brand in the international luxury market by leveraging 4 competitive advantages: product quality, perfect combination of Made-in-Italy craftsmanship and technology, recognisable design, and long-standing customer relationships. FOPE operates globally through a well-established and select network of over 700 stores in 50 countries (with a direct presence in the US, Arab, and UK markets through the subsidiaries FOPE USA Inc., FOPE Services DMCC, and FOPE Jewellery Limited, respectively). The business model focuses on maintaining direct business relationships with multi-brand jewellery retailers (either independent or part of groups) that specialise in luxury products such as fine jewellery and watches. FOPE does not work with intermediaries: instead, it enters into direct partnerships that ensure the loyalty and reliability of the customer/retailer as well as an outstanding after-sale service. In 2015, the Company opened its first mono-brand store in Venice’s Piazza San Marco and in 2019 a flagship boutique in the prestigious Old Bond Street in London. The entire production cycle—from prototyping to the shipping of finished jewels to over 50 countries—takes place inside the headquarters in Vicenza. FOPE’s investments in R&D have led to an extremely high level of standardisation and automation, with proprietary technology that allows to optimise processes and times in order to deliver products of world-class quality. FOPE’s jewels range from timeless classics featuring the iconic Novecento mesh to the more recent Flex’it lines, which include the original bracelets made flexible thanks to a patented system of tiny gold springs embedded in the mesh—strikingly elegant collections that always stand out in terms of comfort and portability. FOPE has obtained the voluntary TF (*Traceability & Fashion*) certification and is a certified member of the *Responsible Jewellery Council*.

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