

FORM 53-901F
MATERIAL CHANGE REPORT UNDER
SECTION 85(1) OF THE *SECURITIES ACT* (BRITISH COLUMBIA)

1. Reporting Issuer

Austin Developments
Suite 2833, 595 Burrard Street
Vancouver, British Columbia, V7X 1C4

2. Date of Material Change

April 2, 2008

3. Press Release

The Press Release dated April 2, 2008 was disseminated via Marketwire

A copy of the news release is attached as Schedule "A".

4. Summary of Material Change

Austin and partners to drill Morgan Highpoint # 5 offset test well.

5. Full Description of Material Change

For a full description of the material change, please see Schedule "A".

6. Reliance on Section 85(2) of the Act

Not Applicable

7. Omitted Information

Not Applicable

8. Senior Officers

Patrick Power, President
Declan Sweeney, Secretary
(604) 689-1799

9. Statement of Senior Officer

The foregoing accurately discloses the material change referred to herein.

Dated at Vancouver, British Columbia on the 2nd day of April, 2008.

AUSTIN DEVELOPMETS CORP.

Per:

"Patrick Power"
PATRICK POWER

Schedule “A”

AUSTIN DEVELOPMENTS CORP.

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April 2, 2008

TSX-V Symbol: AUL

Austin and Partners to Drill Morgan Highpoint # 5 Offset Test Well

Austin Developments Corp. (TSX Venture Exchange Symbol “AUL”) is pleased to announce that preparations to drill the Morgan Highpoint # 5 Test Well have commenced.

The Morgan Highpoint #5 Test well will be drilled on a parcel of land recently acquired as part of the Morgan Highpoint Project and is strategically located between the Morgan Highpoint #3 Discovery Well and the Howard White #1 Well. The Morgan Highpoint # 5 Test well offsets the Morgan Highpoint # 3 Discovery well which recently underwent an 8 hour production test (Please refer to Austin’s news release of March 27th, 2008).

The lease site has been surveyed and a drill pad location is currently under construction. Additional details including a spud date will be announced shortly.

For further information on this or any of the companies other projects please visit our website at www.austindevelopments.com or call 604 689 1799.

**ON BEHALF OF THE BOARD OF DIRECTORS OF
AUSTIN DEVELOPMENTS CORP.**

“Patrick Power”

Patrick Power
President

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.