UNIVERSAL WING TECHNOLOGIES INC.

STATEMENT OF RESERVES DATA AND OTHER OIL AND GAS INFORMATION

AS OF MAY 31, 2010

Abbreviations

The following is a list of abbreviations that may be found in this report.

AOF	absolute open flow
Bbl	barrel
BOE	barrels of oil equivalent
Bopd	barrels of oil per day
Bwpd	barrels of water per day
Cr	Crown
DCQ	daily contract quantity
DSU	drilling spacing unit
FH	Freehold
GCA	gas cost allowance
GOR	gas-oil ratio
GORR	gross overriding royalty
LPG	liquid petroleum gas
M$	thousands of dollars
Mbbl	thousands of barrels
MMcf	thousands of cubic feet
MPR	maximum permissive rate
MRL	maximum rate limitation
NC	'new' Crown
NCI	net carried interest
NGL	natural gas liquids
NORR	net overriding royalty
NPI	net profits interest
OC	'old' Crown
ORRI	overriding royalty interest
P&NG	petroleum and natural gas
PSU	production spacing unit
PVT	pressure-volume-temperature
UOCR	Unit Operating Cost Rates for operating gas cost allowance
WI	working interest

Significant Factors or Uncertainties Affecting Reserve Data

The process of estimating reserves is complex. It requires significant judgments and decisions based on available geological, geophysical, engineering or economic data. These estimates may change substantially as additional data from ongoing development activities and production performance become available and as economic conditions impacting oil and gas prices and costs change. The reserve estimates contained herein are based on current production forecasts, prices and economic conditions. Reliance Engineering Group Ltd., an independent engineering firm, evaluates Universal Wing Technologies Inc.

As circumstances change and additional data become available, reserve estimates also change. Estimates made are reviewed and revised, either upward or downward, as warranted by the new information. Revisions are often required due to changes in well performance, prices, economic conditions and governmental restrictions.

Although every reasonable effort is made to ensure that reserve estimates are accurate, reserve estimation is an inferential science. As a result, the subjective decisions, new geological or production information and a changing environment may impact these estimates. Revisions to reserve estimates can arise from changes in year-end oil and gas prices, and reservoir performance. Such revisions can either be positive or negative.

Notes and Definitions

The following definitions form the basis of Reliance Engineering Group Ltd. classification of reserves and values presented in this report. They have been prepared by the Standing Committee on Reserves Definitions of the Petroleum Society of the CIM ("CIM"), incorporated in the Society of Petroleum Evaluation Engineers ("SPEE") Canadian Oil and Gas Evaluation Handbook ("COGE Handbook") and specified by National Instrument 51-101 ("NI51-101").

Reserves are estimated remaining quantities of oil and natural gas and related substances anticipated to be recoverable from known accumulations, from a given date forward, based on: analysis of drilling, geological, geophysical and engineering data; the use of established technology; specified economic conditions, which are generally accepted as being reasonable, and shall be disclosed; and a remaining reserve life of 50 years.

Reserves are classified according to the degree of certainty associated with the estimates.

1. **Proved Reserves**

   Proved reserves are those reserves that can be estimated with a high degree of certainty to be recoverable. It is likely that the actual remaining quantities recovered will exceed the estimated proved reserves.

2. **Probable Reserves**

   Probable reserves are those additional reserves that are less certain to be recovered than proved reserves. It is equally likely that the actual remaining quantities recovered will be greater or less than the sum of the estimated proved plus probable reserves.

3. **Possible Reserves**

   Possible reserves are those additional reserves that are less certain to be recovered than probable reserves. It is unlikely that the actual remaining quantities recovered will exceed the sum of the estimated proved plus probable plus possible reserves. Possible reserves have not been considered in this report.

Other criteria that must also be met for the categorization of reserves are provided in Section 5.5 of the COGE Handbook.

Each of the reserves categories (proved, probable, and possible) may be divided into developed or undeveloped categories.

4. Developed Reserves

Developed reserves are those reserves that are expected to be recovered from existing wells and installed facilities or, if facilities have not been installed, that would involve a low expenditure (e.g., when compared to the cost of drilling a well) to put the reserves on production. The developed category may be subdivided into producing and non-producing.

5. Developed Producing Reserves

Developed producing reserves are those reserves that are expected to be recovered from completion intervals open at the time of the estimate. These reserves may be currently producing or, if shut in, they must have previously been on production, and the date of resumption of production must be known with reasonable certainty.

6. Developed Non-Producing Reserves

Developed non-producing reserves are those reserves that either have not been on production, or have previously been on production, but are shut in, and the date of resumption of production is unknown.

7. Undeveloped Reserves

Undeveloped reserves are those reserves expected to be recovered from known accumulations where a significant expenditure (e.g., when compared to the cost of drilling a well) is required to render them capable of production. They must fully meet the requirements of the reserves classification (proved, probable, possible) to which they are assigned.

In multi-well pools, it may be appropriate to allocate total pool reserves between the developed and undeveloped categories or to subdivide the developed reserves for the pool between developed producing and developed non-producing. This allocation should be based on the estimator's assessment as to the reserves that will be recovered from specific wells, facilities, and completion intervals in the pool and their respective development and production status.

8. Levels of Certainty for Reported Reserves

The qualitative certainty levels contained in the definitions in Sections 1, 2 and 3 are applicable to individual reserves entities, which refers to the lowest level at which reserves estimates are made, and to reported reserves, which refers to the highest level sum of individual entity estimates for which reserve estimates are made.

Reported total reserves estimated by deterministic or probabilistic methods, whether comprised of a single reserves entity or an aggregate estimate for multiple entities should target the following levels of certainty under a specific set of economic conditions:

a. There is a 90% probability that at least the estimated proved reserves will be recovered.

b. There is a 50% probability that at least the sum of the estimated proved reserves plus probable reserves will be recovered.

c. There is a 10% probability that at least the sum of the estimated proved reserves plus probable reserves plus possible reserves will be recovered.

A quantitative measure of the probability associated with a reserves estimate is generated only when a probabilistic estimate is conducted. The majority of reserves estimates will be performed using deterministic methods that do not provide a quantitative measure of probability. In principle, there should be no difference between estimates prepared using probabilistic or deterministic methods.

Additional clarification of certainty levels associated with reserves estimates and the effect of aggregation is provided in Section 5.5.3 of the COGE Handbook. Whether deterministic or probabilistic methods are used, evaluators are expressing their professional judgment as to what are reasonable estimates.

9. **Pipeline Gas Reserves** are gas reserves remaining after deducting surface losses due to process shrinkage and raw gas used as lease fuel.

10. **Remaining Recoverable Reserves** are the total remaining recoverable reserves associated with the acreage in which the Company has an interest.

11. **Company Gross Reserves** are the Company's working interest share of the remaining reserves, before deduction of any royalties.

12. **Company Net Reserves** are the gross remaining reserves of the properties in which the Company has an interest, less all Crown, freehold, and overriding royalties and interests owned by others.

13. **Net Production Revenue** is income derived from the sale of net reserves of oil, pipeline gas, and gas by-products, less all capital and operating costs.

14. **Unproved Properties** are defined as those holdings or zones to which proved or probable reserves have not been assigned. In holdings where proved or probable values have been included for one or more zones, an additional value may have been assigned for interests in the remaining potential zones.

15. **Fair Market Value** is defined as the price at which a purchaser seeking an economic and commercial return on investment would be willing to buy, and a vendor would be willing to sell, where neither is under compulsion to buy or sell and both are competent and have reasonable knowledge of the facts.

16. **Barrels of Oil Equivalent (BOE) Reserves** – BOE is the sum of the oil reserves, plus the gas reserves divided by a factor of 6, plus the natural gas liquid reserves, all expressed in barrels or thousands of barrels.

STATEMENT OF RESERVES DATA AND OTHER OIL AND GAS INFORMATION

Disclosure of Reserve Data

In accordance with National Instrument 51-101 – Standards of Disclosure for Oil and Gas Activities, Reliance Engineering Group Ltd. ("Reliance") prepared a report "Economic Evaluation of certain Natural Gas Reserves" of Universal Wing Technologies Inc. as of May 31, 2010. (the "Reliance Report") dated September 15, 2010. The tables below are summaries as at May 31, 2010 of Universal Wing Technologies Inc.'s natural gas reserves and the present worth of future net cash flows associated with such reserves as evaluated in the Reliance Report based on forecast price assumptions. The tables summarize the data contained in the Reliance Report and as a result may contain slightly different numbers than the Reliance Report due to rounding. All future cash flows are stated prior to provision for income taxes and indirect costs and after deduction of royalties, estimated future capital expenditures and well abandonment costs. It should not be assumed that the present worth of estimated future cash flows shown below is representative of the fair market value of the reserves. There is no assurance that such price and cost assumptions will be attained and variances could be material. The recovery and reserve estimates of Universal Wing Technologies Inc.'s Natural gas reserves provided herein are estimates only and there is no guarantee that the estimated reserves will be recovered. Actual reserves may be greater than or less than the estimates provided herein.

Summary of Oil and Natural Gas Reserves - Forecast Prices and Costs

	Gross Reserves				Net Reserves			
	Oil				Oil			
	Light and Medium (Mbbl)	Heavy (Mbbl)	Natural Gas (MMcf)	Natural Gas Liquids (Mbbl)	Light and Medium (Mbbl)	Heavy (Mbbl)	Natural Gas (MMcf)	Natural Gas Liquids (Mbbl)
Proved								
Developed Producing	-	-	--	--	-	-	--	--
Developed Non-Producing	-	-	-	-	-	-	-	-
Undeveloped	-	-	-	-	-	-	-	-
Total Proved	-	-	--	--	-	-	--	--
Probable	-	-	--	--	-	-	--	--
Total Proved Plus Probable	-	-	23	0.2	--	-	22	0.2

Net Present Value of Future Net Revenue – Forecast Prices and Costs

	Before Income Taxes, Discounted at (%/Year)					Unit Value Before Income Tax Deducted at 10% / Year		
	0	5	10	15	20	$/Mcf	$/bbl	$/bbl
	(M$)	(M$)	(M$)	(M$)	(M$)		L&M	HVY
Proved								
Developed Producing	-	-	-	-	-	-	-	-
Developed Non-Producing	-	-	-	-	-	-	-	-
Undeveloped	-	-	-	-	-	-	-	-
Total Proved	-	-	-	-	-	-	-	-
Probable	46	40	35	31	28	1.59	-	-
Total Proved Plus Probable	46	40	35	31	28	1.59	-	-

	After Income Taxes, Discounted at (%/Year)				
	0	5	10	15	20
	(M$)	(M$)	(M$)	(M$)	(M$)
Proved					
Developed Producing	-	-	-	-	-
Developed Non-Producing	-	-	-	-	-
Undeveloped	-	-	-	-	-
Total Proved	-	-	-	-	-
Probable	46	40	35	31	28
Total Proved Plus Probable	46	40	35	31	28

Additional Information Concerning Future Net Revenue (Undiscounted)

Forecast Prices and Costs

	Revenue	Royalties	Operating Costs	Development Costs	Well Abandonment And Other Costs	Future Net Revenue Before Income Taxes	Income Taxes	Future Net Revenue After Income Taxes
	(M$)	(M$)	(M$)	(M$)	(M$)	(M$)	(M$)	(M$)
Proved	0	0	0	0.0	0	0	0.0	0
Proved Plus Probable	168	12	101	0.0	9	46	0.0	46

Future Net Revenue by Production Group - Forecast Prices and Costs

Reserves Category	Production Group	Future Net Revenue Before Income Taxes (Discounted at 10%/Year)	Unit Value	
		(M$)	$/MCF	$/bbl
Proved	Light and Medium Crude Oil (including solution gas and associated by-products)	-	-	-
	Heavy Oil (including solution gas and associated by-products)	-	-	-
	Natural Gas (including associated by-products)	-	-	-
Proved Plus Probable		-	-	-
	Light and Medium Crude Oil (including solution gas and associated by-products)			
	Heavy Oil (including solution gas and associated by-products)	-	-	-
	Natural Gas (including associated by-products)	35	1.59	-

Pricing Assumptions - Forecast Prices and Costs

Reliance used the following pricing, exchange rate and inflation rate assumptions as of May 31, 2010 in estimating Universal Wing Technologies Inc.'s reserves data using forecast prices and costs.

	Crude Oil			Natural Gas	NGLs		
	WTI Cushing Oklahoma	Edmonton Par Price 40° API	Bow River Medium 25.3° API	Alberta Spot	NGL Mix	Exchange Rate	Inflation Rate
	($US/bbl)	($/bbl)	($/bbl)	($/MMBtu)	($/bbl)	($US/ $Cdn)	(%/Year)
2008(Actual)	99.64	102.89	84.31	7.92	82.03	0.94	2.40
2009(Actual)	61.78	66.32	60.18	3.98	53.11	0.88	0.40
2010	80.00	83.25	71.20	4.35	68.95	0.95	1.50
2011	83.00	86.40	72.60	4.90	71.55	0.95	1.50
2012	86.00	89.60	73.45	5.20	74.15	0.95	1.50
2013	89.00	92.75	74.20	6.20	76.80	0.95	1.50
2014	92.00	95.90	76.70	6.55	79.40	0.95	1.50
2015	93.85	97.85	78.25	6.80	81.00	0.95	1.50
2016	95.25	99.30	79.40	6.90	82.20	0.95	1.50
2017	96.70	100.80	80.60	7.00	83.45	0.95	1.50
2018+	98.15	102.30	81.80	7.10	84.70	0.95	1.50

Escalation Rate of 1.5% thereafter

Reconciliations of Changes in Reserves

Reserves Reconciliation

The following table sets forth a reconciliation of Universal Wing Technologies Inc.'s gross total proved, gross probable and total gross proved plus probable reserves at May 31, 2010 against such reserves as at May 31, 2009 based on forecast price and cost assumptions. Universal Wing Technologies Inc. prepared this table internally.

Factors	Light and Medium Oil			Heavy Oil			Associated and Non-Associated Gas			Natural Gas Liquids		
	Gross Proved (Mbbl)	Gross Probable (Mbbl)	Gross Proved Plus Probable (Mbbl)	Gross Proved (Mbbl)	Gross Probable (Mbbl)	Gross Proved Plus Probable (Mbbl)	Gross Proved (MMcf)	Gross Probable (MMcf)	Gross Proved Plus Probable (MMcf)	Gross Proved (Mbbl)	Gross Probable (Mbbl)	Gross Proved Plus Probable (Mbbl)
May 31,2008	-	-	-	-	--	-	--	23	23	--	0.3	0.6
Extensions	-	-	-	-	-	-	-	-	-	-	-	-
Improved recovery	-	-	-	-	-	-	-	-	-	-	-	-
Technical revisions	-	-	-	-	-	-	--	--	--	--	--	--
Discoveries	-	-	-	-	-	-	-	-	-	-	-	-
Acquisitions	-	-	-	-	-	-	-	-	-	-	-	-
Dispositions	-	-	-	-	-	-	-	-	-	-	-	-
Economic factors	-	-	-	-	-	-	-	-	-	-	-	-
Production	-	-	-	-	-	-	-	-	-	-	-	-
May 31, 2009	-	-	-	-	-	-	-	23	23	-	0.2	0.2

Undeveloped Reserves

The following discussion generally describes the basis on which Universal Wing Technologies Inc. attributes Proved and Probable Undeveloped Reserves and its plans for developing those Undeveloped Reserves.

Proved Undeveloped Reserves

Proved undeveloped reserves are generally those reserves related to wells that have been tested and not yet tied-in for production or wells drilled near the end of the fiscal year. In addition, such reserves may relate to plan infill-drilling locations. Universal Wing Technologies Inc. has no Proven Undeveloped reserves assigned in the Reliance Report evaluated, as at May 31, 2010.

Probable Undeveloped Reserves

Probable undeveloped reserves are generally those reserves tested or indicated by analogy to be productive, infill drilling locations and lands contiguous to production. Universal Wing Technologies Inc. has no Probable Undeveloped reserves assigned in the Reliance Report evaluated, as at May 31, 2010.

Future Development Costs

The table below sets out the development costs deducted in the estimation of future net revenue attributable to proved reserves (using forecast prices and costs) and proved plus probable reserves (using forecast prices and costs).

	Forecast Prices and Costs	
	Proved Reserves (M$)	Proved and Probable Reserves (M$)
2010	-	-

	Forecast Prices and Costs		
	Proved Reserves (M$)	Proved and Probable Reserves (M$)	
2011	-	-	
2012	-	-	
Remainder	-	-	
Total Undiscounted	-	-	
Total Discounted @ 10% /yr	-	-	

Universal Wing Technologies Inc. estimates that it will fund the future development costs through several means. Universal Wing Technologies Inc. typically has available three sources of funding to finance its capital expenditure program: internally generated cash flow from operations, debt financing when appropriate and new equity issues, if available on favorable terms.

Oil and Gas Properties

A summary description of Universal Wing Technologies Inc.'s major producing and exploration properties is set out below. References to gross volumes refer to total production. References to net volumes refer to Universal wing Technologies working interest share before the deduction of royalties payable to others. These properties are all located in the Alberta, Canada.

Provost, Alberta

Universal Wing Technologies Inc. owns an 18 percent working interests in the 02/13-17-34-7 W4M well. The company participated in reactivating the subject well in late 2007. The well commenced production in December, 2007 at a rate of approximately 100 Mcf per day (approximately 18 Mcf per day net to the Company).The liquid gas ratio is 10 bbls per MMcf of sales gas. The well production was suspended in March, 2009 due to low gas prices.

The Company also owns a 100 percent working interests in a suspended oil well located at 16-28-34-7 W4M. The well was producing oil from the Rex Sand until September, 2005. The well has been suspended due to mechanical problems. No reserves have been assigned to this well.

Oil and Natural Gas Wells

The following table summarizes Universal Wing Technologies Inc.'s interest as at May 31, 2010 in wells, which are producing, or which Universal Wing Technologies considers to be capable of production.

Property	Producing Wells				Non-Producing Wells			
	Oil		Natural Gas		Oil		Natural Gas	
	Gross	Net	Gross	Net	Gross	Net	Gross	Net
Provost	-	-	-	-	1	1	1	0.18
Total	-	-	-	-	1	1	1	0.18

Unproved Properties

The unproved May 31, 2010 are summarized in the following property holdings of Austin Developments Corp. as at table.

	Gross Acres	Net Acres	Net Acres Expiring Within One Year
Alberta	1920	960	160
British Columbia	-	-	-
Saskatchewan	-	-	-
Total	1920	960	160

Drilling Activity

The following table summarizes the gross and net exploration and development wells in which Universal Wing Technologies Inc. participated during the year ended May 31, 2010.

	Development Wells		Exploration Wells		Total Wells	
	Gross	Net	Gross	Net	Gross	Net
Oil wells	-	-	-	-	-	-
Natural Gas wells	-	-	-	-	-	-
Suspended wells	-	-	-	-	-	-
Dry holes	-	-	-	-	-	-
Total	-	-	-	-	-	-

Forward Contracts

Not Applicable.

Abandonment and Reclamation Costs

Universal Wing Technologies Inc. Estimates well abandonment costs on an area-by-area basis. Where reserves are associated with these wells these costs are included in the Reliance Report as a deduction in arriving at future net revenue. The estimated total abandonment costs included in the Reliance Report for the properties included under the proved plus probable reserves category is $9,125 undiscounted ($4,646 discounted at 10%). The total estimated well abandonment costs to be incurred over the next five years are anticipated to be Nil.

Tax Horizon

Universal Wing Technologies Inc. was not required to pay income taxes for the period ended May 31, 2010. Based on current forecasts, it is estimated that Universal Wing Technologies Inc. will not be taxable during the life of its reserves.

Production Estimates

The following table discloses for each product type the total volume of Company gross production estimated by Reliance for 2010 in the estimates of future net revenue from proved reserves disclosed above under the heading "Statement of Reserves Data and Other Oil and Gas Information".

Area	Light and Medium Oil (Bbl/d)	Heavy Oil (Bbl/d)	Natural Gas (Mcf/d)	Natural Gas Liquids (Bbl/d)	BOE (BOE/d)	%
Provost	-	-	-	-	-	-
Total			-	-	-	-

Production History

Average Daily Production

	Three Months Ended August 31, 2009	Three Months Ended November 30, 2009	Three Months Ended February 28, 2010	Three Months Ended May 31, 2010	Twelve Months Ended May 31, 2010
Natural Gas (mcf/d)	-	-	-	-	-
Natural Gas Liquids (bbl/d)	-	-	-	-	-
Light and Medium Oil (bbl/d)	-	-	-	-	-
Total (BOE/d)	-	-	-	-	-

Average Daily Production

	Year Ended	Quarter Ended			
	May 31, 2010	May 31, 2010	Feb. 28, 2010	Nov.30, 2009	Aug. 31, 2009
Average Daily Production					
Light and Medium Crude Oil (Bbls/d)	-	-	-	-	-
Heavy Oil (Bbls/d)	-	-	-	-	-
Gas (Mcf/d)	-	-	-	-	-
NGLs (Bbls/d)	-	-	-	-	-
Combined (BOE/d)	-	-	-	-	-
Average Price Received					
Light and Medium Crude Oil ($/Bbl)	-	-	-	-	-
Heavy Oil ($/Bbl)	-	-	-	-	-
Gas ($/Mcf)	-	-	-	-	-
NGLs ($/Bbls)	-	-	-	-	-
Combined ($/BOE)	-	-	-	-	-
Royalties					
Light and Medium Crude Oil ($/Bbl)	-	-	-	-	-
Heavy Oil ($/Bbl)	-	-	-	-	-
Gas ($/Mcf)	-	-	-	-	-
NGLs ($/Bbls)	-	-	-	-	-
Combined ($/BOE)	-	-	-	-	-
Operating expenses ($/BOE)					
Light and Medium Crude Oil ($/Bbl)	-	-	-	-	-
Heavy Oil($/Bbl)	-	-	-	-	-
Gas ($/Mcf)	-	-	-	-	-
NGLs ($/Bbls)	-	-	-	-	-
Combined ($/BOE)	-	-	-	-	-
Netback Received ($/BOE)					
Light and Medium Crude Oil ($/Bbl)	-	-	-	-	-
Heavy Oil ($/Bbl)	-	-	-	-	-
Gas ($/Mcf)	-	-	-	-	-
NGLs ($/Bbls)	-	-	-	-	-
Combined ($/BOE)	-	-	-	-	-

FORM 51-101F2
REPORT ON RESERVES DATA

To the board of directors of Universal Wing Technologies Inc. (the "Company"):

1. We have evaluated the Company's reserves data as at May 31, 2010. The reserves data are estimates of proved reserves and probable reserves and related future net revenue as at May 31, 2010, estimated using forecast prices and costs.

2. The reserves data are the responsibility of the Company's management. Our responsibility is to express an opinion on the reserves data based on our evaluation.

   We carried out our evaluation in accordance with standards set out in the Canadian Oil and Gas Evaluation Handbook (the 'COGE Handbook") prepared jointly by the Society of Petroleum Evaluation Engineers (Calgary Chapter) and the Canadian Institute of Mining, Metallurgy & Petroleum (Petroleum Society).

3. Those standards require that we plan and perform an evaluation to obtain reasonable assurance as to whether the reserves data are free of material misstatement. An evaluation also includes assessing whether the reserves data are in accordance with principles and definitions presented in the COGE Handbook.

4. The following table sets forth the estimated future net revenue (before deduction of income taxes) attributed to proved plus probable reserves, estimated using forecast prices and costs and calculated using a discount rate of 10 percent, included in the reserves data of the Company evaluated by us for the year ended May 31, 2010, and identifies the respective portions thereof that we have evaluated and reported on to the Company's management and board of directors:

	Independent Qualified Evaluator	Description and Preparation Date of Evaluation Report	Location of Reserves (Country or Foreign Geographic Area)	Net Present Value of Future Net Revenue Thousands of Dollars (before income taxes, 10% discount rate) Audited	Evaluated	Reviewed	Total
a)	A.J. Shah	Economic Evaluation of Certain Natural Gas Reserves Owned by Universal Wing Technologies Inc. dated September 15, 2010	Canada	Nil	35	Nil	35

5. In our opinion, the reserves data respectively evaluated by us have, in all material respects, been determined and are in accordance with the COGE Handbook. We express no opinion on the reserves data that we reviewed but did not audit or evaluate.

6. We have no responsibility to update our reports referred to in paragraph 4 for events and circumstances occurring after their respective preparation dates.

7. Because the reserves data are based on judgments regarding future events, actual results will vary and the variations may be material. However, any variations should be consistent with the fact that reserves are categorized according to the probability of their recovery.

Executed as to our report referred to above:

Reliance Engineering Group Ltd.

A.J. Shah, P.Eng.
Calgary, Alberta
September 15, 2010

Sep. 20, 2010
Execution Date

FORM 51-101F3

Universal Wing Technologies Inc.
(the "Company")

Report of Management and Directors
on Reserves Data and Other Information

Management of Universal Wing Technologies Inc. (the "Company") is responsible for the preparation and disclosure of information with respect to the Company's oil and gas activities in accordance with securities regulatory requirements. This information includes reserves data, which are estimates of proved reserves and probable reserves and related future net revenue as at May 31, 2010, estimated using forecast prices and costs.

An independent qualified reserves evaluator has evaluated and reviewed the Company's reserves data. The report of the independent reserves evaluators will be filed with securities regulatory authorities concurrently with this report.

The board of directors has:-

(a) reviewed the Company's procedures for providing information to the independent qualified reserves evaluator;

(b) met with the independent qualified reserves evaluator to determine whether any restrictions affected the ability of the independent qualified reserves evaluator to report without reservation in the event of a proposal to change the independent qualified reserves evaluator , to inquire whether there had been disputes between the previous independent qualified reserves evaluator and management; and

(a) reviewed the reserves data with management and the independent qualified reserves evaluator

The board of directors has reviewed the Company's procedures for assembling and reporting other information associated with oil and gas activities and has reviewed that information with management. The board of directors has approved:

(a) the content and filing with securities regulatory authorities of Form 51-101 F1 containing reserves data and other oil and gas information;

(b) the filing of Form 51-101 F2 which is the report of the independent qualified reserves evaluator on the reserves data; and

(c) the content and filing of this report.

Because the reserves data are based on judgments regarding future events, actual results will vary and the variations may be material. However, any variations should be consistent with the fact that reserves are categorised according to the probability of their recovery.

[Original Signed By:]

"Declan Sweeney"

Declan Sweeney, CEO

"Binny Jassal"

Binny Jassal, CFO

"Kevin Kivi"

Kevin Kivi, Director

"Mike Davies"

Mike Davies, Director