FogChain Files Blockchain-Based Patent Application For Its Proof of Competition Consensus Methodology

Vancouver, Canada and San Carlos, CA – July 10, 2018 – FogChain Corp. ("FogChain" or the "Company") is pleased to announce that it has filed a wide-ranging patent covering RadJav's Proof of Competition Consensus Methodology. RadJav is a blockchain-based rapid application development platform that was recently acquired by the Company as previously announced several weeks ago.

FogChain, a next-generation blockchain-based application lifecycle management company, recently acquired the RadJav platform, which provides developers with rapid-development tools and resources for the creation of Apps, smart contracts, and dApps. FogChain filed a blockchain-based patent application covering the dynamic and high-performance Proof of Competition ("PoC") network consensus methodology.

Companies that have and support their own blockchain utilize different methods to mine and validate blocks, secure transactions and manage a growing number of nodes to create a decentralized blockchain network. Two of the most common methodologies used are Proof of Work ("PoW"), used by popular cryptocurrencies such as Bitcoin, Ethereum, and Litecoin; and Proof of Stake ("PoS"), used by Dash, NEO, and PIVX. Proof of Competition is designed to take the best elements of both consensus methodologies to create a more robust, secure, and high performance blockchain that is more efficient. PoC increases its transaction throughput capacity as the network grows, unlike PoW and PoS network methodologies, which often become slower. Another element of PoC that is not present in the above existing designs is the ability for the network to be self-healing, reducing the need to waste significant computing resources to solve algorithmic problems, and defend itself against attacks and other legal issues.

FogChain's CEO, James Cerna commented: "In today's fast paced and ever-changing world of blockchain technologies, filing this patent application for Proof of Competition is one of the big steps we're taking to establish a major role in the industry, and to deliver a high performance network that runs at a level of efficiency and scale not seen before. We're very proud of this accomplishment and this is the first of several patent applications we intend to file on our suite of blockchain-based application lifecycle management solutions."

Nathanael Coonrod, VP of Engineering for FogChain and the inventor of Proof of Competition, commented: "We felt there was a huge need in the industry to solve some of the biggest issues around PoW and PoS, such as major performance degradation as the network grows and handles more transactions, excessive power consumption, and wasted compute resources. Filing this patent application is a testament to our commitment to bring the best solutions to market and help evolve blockchain technologies to an entirely new level." FogChain worked with Knobbe Martens as patent counsel in the filing of this patent application.

About FogChain Corp.
FogChain is exactly as it sounds - the event horizon, where application lifecycle management meets the decentralized Fog (edge network), providing the most secure and efficiently distributed platform for software development on any platform. With the recent explosive demand for more edge computing and security within the Micro-Service, IoT, and Driverless Vehicle space, FogChain's platform provides a software tool kit leveraging the best of both worlds. The inherent security of Blockchain combined with the ubiquity and performance of the Fog is the only logical and scalable path. Led by a team of Cloud and SaaS veterans, FogChain is uniquely positioned to be the next super wave for the $500 billion software development market. Learn more at www.FogChainInc.com.

About RadJav
RadJav is a unified software development platform and next generation blockchain built for developers by developers to provide the rapid development of Apps, Dapps, and Smart Contracts for commercial enterprises on a global scale. RadJav and its XRJ utility token is a breakthrough technology based upon a unique blockchain, rapid application development platform, decentralized datacenter, and Proof of Competition network. RadJav's current version of its platform and blockchain can be downloaded and used today to start building applications. Using just a few lines of code, developers have the ability to create native Windows and HTML5 apps that utilize the same JavaScript code, with full support for mobile apps coming soon.

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