

FORM 27
MATERIAL CHANGE REPORT UNDER SECTION 118(1)
OF THE SECURITIES ACT

1. Reporting Issuer:

Winalta Inc.
26302 Twp. Rd. 531A
Spruce Grove AB T7X 3G3

2. Date of Material Change: April 9, 2002

3. News Release:

A News Release was issued on April 9, 2002 from Edmonton, Alberta via BCE Emergis E-News Service

4. Summary of Material Change:

Winalta Inc. announced participation in its first US based modular and manufactured housing plan in Greene County, Indiana.

5. Full Description of Material Change:

Winalta Inc. announced that it was entering into a business relationship with Mike Lawson and Brad Lawson of the United States to open its first United States based modular and manufactured housing plant in Greene County, Indiana. Mike Lawson and Brad Lawson are major developers and residential home builders operating in Kentucky, USA. Winalta Inc. has, through corporate arrangements involving these parties, purchased a former 180,000 square foot plant in Greene County, Indiana and the parties will invest approximately 4.9 million dollars in renovations. It is expected that the facility will produce between 600 to 1,000 homes per year with a capacity of approximately four units per day. The units will be marketed under Winalta Inc.'s Ridgewood and Westalta brand names and the plant will produce both modular and manufactured homes that will be sold throughout the midwest, United States.

6. Senior Officers:

Mr. Blair Halliday, the Chief Financial Officer of Winalta Inc., may be contacted further in connection with this Material Change Report.

7. Statement of Senior Officer:

The foregoing accurately discloses the Material Change referred to in this Report.

DATED at Edmonton, Alberta this 18th day of April, 2002.

WINALTA INC.

PER: "Blair Halliday"
BLAIR HALLIDAY
Chief Financial Officer