

This is the form of material change report required under section 85(1) of the *Securities Act* and section 151 of the *Securities Rules*.

FORM 27

MATERIAL CHANGE REPORT UNDER SECTION 85(1) OF THE *SECURITIES ACT* (BRITISH COLUMBIA)

This form is intended as a guideline. A letter or other document may be used if the substantive requirements of this are complied with.

Every report required to be filed under section 85(1) of the Act shall be sent to the Commission in an envelope addressed to the Commission and marked "Continuous Disclosure".

WHERE THIS REPORT IS FILED ON A CONFIDENTIAL BASIS PUT AT THE BEGINNING OF THE REPORT IN BLOCK CAPITALS "CONFIDENTIAL - SECTION 85", AND EVERYTHING THAT IS REQUIRED TO BE FILED SHALL BE PLACED IN AN ENVELOPE ADDRESSED TO THE SECRETARY OF THE COMMISSION MARKED "CONFIDENTIAL".

1 Reporting Issuer

CONSOLIDATED VENTUREX HOLDINGS LTD.
1900 - 999 West Hastings Street
Vancouver, British Columbia
V6C 2W2

Telephone (604) 683-3070

(the "Issuer")

2 Date of Material Change

April 25, 2000

3 Press Release

Issued April 25, 2000 and a copy provided to the Canadian Venture Exchange on that date. The news release was further disseminated through the facilities of Canada Stockwatch, Market News, Canadian Corporate News and the George Cross Newsletter.

4 Summary of Material Change

The Issuer announced drilling results from the operator of the Davis-Kelly property, near Sudbury, Ontario.

5 Full Description of Material Change

The Issuer announced that it has received the results of drilling carried out by Pacific Northwest Capital Corp. (PFN:CDNX) the operator on the Davis-Kelly property, near Sudbury, Ontario. A winter drill programme of 7 drill holes was carried out to test extensions of mineralization to the north of the main showings and the area of the main showings.

Drilling in the south zone has confirmed continuity of mineralization in two levels within the Nipissing Diabase host rocks that were intersected in the 1999 phase one drilling. Drill holes 00-05, 50 meters north of the successful 1999 drilling, and 00-07, 50 meters to the west, both intersected two horizons containing up to 0.7g/t platinum group metals over thicknesses of greater 3.9 meters

that correlate well with the mineralization in the holes 99-01 and 99-02. Previously reported assays from these holes included:

2.66 g/t PGM, 0.31% Cu and 0.19 % Ni over 3.33m and
3.93 g/t PGM, 0.44% Cu and 0.30 % Ni over 4.40m

These mineralized levels are approximately parallel with the basal contact and may represent a type of reef-like concentration of platinum and palladium that has potential for large lateral extent. Further work including mapping and geophysical surveys is being planned to pursue this potential.

The geology of the northern area appears to have basal Huronian sedimentary rocks, which would normally be expected to be barren, intercalated with the prospective Nipissing Diabase rocks. Drill holes 00-01 and 00-02 failed to reach the basal contact of the Nipissing and drill hole 00-03, which was believed to be sited higher in the Nipissing Diabase section intersected Huronian sediments after a very short section of unmineralized Nipissing diabase. The greater complexity of the geology of this area requires further ground investigation and mapping before proceeding with more drilling.

6 Reliance on Section 85(2) of the Securities Act (British Columbia)

Not applicable

7 Omitted Information

No information has been intentionally omitted from this form.

8 Senior Officers

Further information may be obtained from Douglas L. Mason, director of the Issuer 1990-999 West Hastings Street, Vancouver, British Columbia, V6C 2W2, (604) 683-3070

9 Statement of Senior Officer

The foregoing accurately discloses the material change referred to herein.

DATED at Vancouver, British Columbia, this 25th day of April, 2000.

CONSOLIDATED VENTUREX HOLDINGS LTD.

"Douglas L. Mason"

Douglas L. Mason, Director

THIS IS THE FORM OF A MATERIAL CHANGE REPORT REQUIRED UNDER SECTION 85(1) OF THE SECURITIES ACT (BRITISH COLUMBIA)