

This is the form of material change report required under section 85(1) of the *Securities Act* and section 151 of the *Securities Rules*.

**FORM 27**

**MATERIAL CHANGE REPORT UNDER  
SECTION 85(1) OF THE SECURITIES ACT (BRITISH COLUMBIA)**

This form is intended as a guideline. A letter or other document may be used if the substantive requirements of this are complied with.

Every report required to be filed under section 85(1) of the Act shall be sent to the Commission in an envelope addressed to the Commission and marked "Continuous Disclosure".

WHERE THIS REPORT IS FILED ON A CONFIDENTIAL BASIS PUT AT THE BEGINNING OF THE REPORT IN BLOCK CAPITALS "CONFIDENTIAL - SECTION 85", AND EVERYTHING THAT IS REQUIRED TO BE FILED SHALL BE PLACED IN AN ENVELOPE ADDRESSED TO THE SECRETARY OF THE COMMISSION MARKED "CONFIDENTIAL".

**1 Reporting Issuer**

CONSOLIDATED VENTUREX HOLDINGS LTD.  
1820 - 999 West Hastings Street  
Vancouver, British Columbia  
V6C 2W2

Telephone (604) 683-3070

(the "Issuer")

**2 Date of Material Change**

July 27, 2000

**3 Press Release**

Issued July 27, 2000 and disseminated through the facilities of Canada Stockwatch and the George Cross Newsletter.

**4 Summary of Material Change**

The Issuer announced that it has received final acceptance from the Canadian Venture Exchange for the acquisition of its Sandcherry Creek Property located in the Sudbury Basin area, Ontario.

**5 Full Description of Material Change**

The Issues announced that it has received final acceptance from the Canadian Venture Exchange ("CDNX") for the acquisition of its Sandcherry Creek Property previously announced by news releases dated April 28, 2000, May 17, 2000 and June 20, 2000. Under the terms of the option agreement, the Company will earn a 100% interest by paying an aggregate of \$70,000, of which \$10,000 has been paid to date and issuing an aggregate of 200,000 common shares, of which 50,000 common shares have been issued to date. The 50,000 shares are subject to a hold period expiring July 10, 2001. There is no finder's fee

payable in connection with this acquisition.

The Sandcherry Creek property comprises 90 units totaling 1,440 hectares located in the Sudbury Basin area Ontario, and is located over what is known as the Foy Offset. The Foy Offset quartz diorite dyke is one of a number of radiating intrusive dykes thought to be genetically related to the very productive Sudbury Igneous Complex. The offset dykes which often extend for quite some distance from the outer edges of the Sudbury Basin, are known to host a significant number of the major and productive Ni-Cu-PGM bearing mineral deposits.

The Company also wishes to announce that all mineral permits pertaining to the Alberta Diamond and Howarth Properties, both located in Alberta, have been cancelled.

**6 Reliance on Section 85(2) of the Securities Act (British Columbia)**

Not applicable

**7 Omitted Information**

No information has been intentionally omitted from this form.

**8 Senior Officers**

Further information may be obtained from Douglas L. Mason, director of the Issuer 1820-999 West Hastings Street, Vancouver, British Columbia, V6C 2W2, (604) 683-3070

**9 Statement of Senior Officer**

The foregoing accurately discloses the material change referred to herein.

DATED at Vancouver, British Columbia, this 27th day of July, 2000.

**CONSOLIDATED VENTUREX HOLDINGS LTD.**

*Signed "Sharon Constable"*

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Sharon Constable, Corporate Secretary

THIS IS THE FORM OF A MATERIAL CHANGE REPORT REQUIRED UNDER SECTION 85(1) OF THE SECURITIES ACT (BRITISH COLUMBIA)