

This is the form of material change report required under section 85(1) of the *Securities Act* and section 151 of the *Securities Rules*.

**FORM 53-901F**  
**(Previously From 27)**

**MATERIAL CHANGE REPORT UNDER**  
**SECTION 85(1) OF THE *SECURITIES ACT* (BRITISH COLUMBIA)**

This form is intended as a guideline. A letter or other document may be used if the substantive requirements of this are complied with.

Every report required to be filed under section 85(1) of the *Securities Act* (the "Act") shall be sent to the British Columbia Securities Commission (the "Commission") in an envelope addressed to the Commission and marked "Continuous Disclosure".

WHERE THIS REPORT IS FILED ON A CONFIDENTIAL BASIS PUT AT THE BEGINNING OF THE REPORT IN BLOCK CAPITALS "CONFIDENTIAL - SECTION 85", AND EVERYTHING THAT IS REQUIRED TO BE FILED SHALL BE PLACED IN AN ENVELOPE ADDRESSED TO THE SECRETARY OF THE COMMISSION MARKED "CONFIDENTIAL".

**1 Reporting Issuer**

CONSOLIDATED VENTUREX HOLDINGS LTD.  
2489 Bellevue Avenue  
West Vancouver, British Columbia V7V 1E1

Telephone (604) 922-2030

(the "Issuer")

**2 Date of Material Change**

October 29, 2002

**3 Press Release**

Issued in Vancouver, under Section 85 (1) of the Act, on October 29, 2002 and disseminated through the facilities of Market News and Stockwatch.

**4 Summary of Material Change**

The Issuer announced an update on its Denison Project in Sudbury, Ontario.

**5 Full Description of Material Change**

The Issuer announced that it received assays of the drill core from drill holes 3, 4 and 5 in the recent drill programme carried out on its Denison Property located in Sudbury Mining District, Ont. Samples from core were sent for assay and have returned anomalous values of platinum and palladium. Precious metals results, including platinum and palladium and gold, are associated with disseminated sulphides in the Nipissing diabase. The samples were selected by D.Beilhartz, P.Geol, the Company's field representative and assayed by conventional methods by Accurassay Laboratories on Ontario. The base metal results were received October 28<sup>th</sup> allowing the discussion of all the data together in this news release.

In hole #3 a zone from 8.70 m to 17.78 m (9.08 m or 30 feet) was strongly anomalous with one intersection of 1.3 m (4.3 feet) core width carrying 1.24g/t total precious metals over 1.31 meters (4.3 feet). The metal values reported were 0.823 g/t Pd, 0.362 g/t Pt and .058 g/t Au.

Hole #4 carried only minor values of precious metals and hole #5 had an intersection from 10.07 m to 14.15 m (4.08 m or 13.5 feet) with strongly anomalous values including 1.64 m (5.4 feet) core width carrying a weighted average of 1.07 g/t precious metals.

Hole # 3 and Hole # 5 returned low base metal values (copper and nickel) for the intervals with

anomalous platinum group. The highest grade encountered was a 0.4 meter section between 10.27-10.67 meters in hole #3 which returned 0.36% copper and 0.56% nickel.

The steeply dipping Nipissing diabase sill on the Denison property is considered to lie at the same stratigraphic level as the Nipissing under investigation for platinum group metals by Ursa Major Minerals Inc in Porter Township and Mustang Minerals in Nairn Township. Results from those properties to date have been encouraging and the Company will review its data before continuing with further work.

The Company is planning to start a second campaign of geophysics and drilling on claims it holds under option on the northern flank of the Sudbury Basin.

**6 Reliance on Section 85(2) of the Act**

Not applicable

**7 Omitted Information**

No information has been intentionally omitted from this form.

**8 Senior Officers**

Douglas L. Mason, President and Chairman of the Board  
Benjamin Ainsworth, Vice President, Exploration  
Bruce Morley, Corporate Secretary

Further information may be obtained from Douglas L. Mason, director of the Issuer 2489 Bellevue Avenue, West Vancouver, British Columbia, V7V 1E1, (604) 922-2030

**9 Statement of Senior Officer**

The foregoing accurately discloses the material change referred to herein.

DATED at Vancouver, British Columbia, this 29<sup>h</sup> day of October, 2002.

**CONSOLIDATED VENTUREX HOLDINGS LTD.**

*Signed: "Douglas L. Mason"*  
\_\_\_\_\_  
*Signature*

President  
\_\_\_\_\_  
*(Official capacity - please print)*

Douglas L. Mason  
\_\_\_\_\_  
*(Please print here name of individual whose signature appears above, if different from name of vendor or agent printed above)*

**THIS IS THE FORM OF A MATERIAL CHANGE REPORT REQUIRED UNDER SECTION 85(1) OF THE SECURITIES ACT (BRITISH COLUMBIA)**